

CAPITAL REGION HOUSING CORPORATION

APPENDIX B

FIVE YEAR ROUTINE CAPITAL EXPENDITURE PLAN SUMMARY - 2015 to 2019

		2015-2019 Total Plan	2018 Plan	2018 Unspent Variance	2015 Actuals	2016 Actuals	2017 Actuals	2018 Actuals	2019 Plan	TOTAL
EXPENDITURE										
UOA Routine Capital Replacement	Building	11,000,000	2,477,150	462,550	2,020,640	1,790,170	2,273,030	2,014,600	2,901,560	11,000,000
ILBC Routine Capital Replacement	Building	161,020	9,000	(13,270)	72,726	24,280	9,004	22,270	32,740	161,020
NOA Routine Capital Replacement	Building	944,040	415,820	379,266	51,160	37,930	30,236	36,554	788,160	944,040
		12,105,060	2,901,970	828,546	2,144,526	1,852,380	2,312,270	2,073,424	3,722,460	12,105,060
SOURCE OF FUNDS										
UOA Capital Replacement	Reserve				(2,020,640)	(1,790,170)	(2,273,030)	(2,014,600)	(2,901,560)	(11,000,000)
ILBC Capital Replacement	Reserve				(72,726)	(24,280)	(9,004)	(22,270)	(32,740)	(161,020)
NOA Capital Replacement	Reserve				(51,160)	(37,930)	(30,236)	(36,554)	(788,160)	(944,040)
					(2,144,526)	(1,852,380)	(2,312,270)	(2,073,424)	(3,722,460)	(12,105,060)

Portfolio Capital Replacement Reserve Details

UOA Replacement Reserve

Beginning Balance	6,183,252	6,578,428	6,194,027	4,998,302	5,070,202	6,183,252
Annual Operating Transfer	820,691	944,580	943,020	943,020	943,020	4,594,331
Grants (Local)	29,397	-	-	-	-	29,397
Annual Interest Income	165,728	161,189	134,285	86,500	86,498	634,200
Annual Capital Replacement Exp	(2,020,640)	(1,790,170)	(2,273,030)	(2,014,600)	(2,901,560)	(11,000,000)
Discretionary Transfer from Stabilization Reserve	1,400,000	300,000	-	1,056,980	1,056,980	3,813,960
	6,578,428	6,194,027	4,998,302	5,070,202	4,255,140	4,255,140

ILBC Replacement Reserve

Beginning Balance	88,454	33,647	26,894	34,729	29,660	88,454
Annual Operating Transfer	16,600	16,932	16,268	16,600	16,600	83,000
Grants (Local)	-	-	-	-	-	-
Annual Interest Income	1,319	595	571	601	520	3,606
Annual Capital Replacement Exp	(72,726)	(24,280)	(9,004)	(22,270)	(32,740)	(161,020)
Discretionary Transfer from Stabilization Reserve	-	-	-	-	-	-
	33,647	26,894	34,729	29,660	14,040	14,040

NOA Replacement Reserve

Beginning Balance	310,973	308,938	320,932	353,279	364,810	310,973
Annual Operating Transfer	41,900	41,900	54,725	41,900	43,680	224,105
Grants (Federal) pending	-	-	-	-	280,000	280,000
Annual Interest Income	7,225	8,024	7,858	6,185	63,880	93,172
Annual Capital Replacement Exp	(51,160)	(37,930)	(30,236)	(36,554)	(788,160)	(944,040)
Discretionary Transfer from Capital Surplus	-	-	-	-	109,000	109,000
	308,938	320,932	353,279	364,810	73,210	73,210