

**CAPITAL REGION HOUSING CORPORATION  
2019 DEVELOPMENT SERVICES BUDGET**

**APPENDIX B**

	2018 Board Approved (A)	2018 Estimated Actuals (B)	2018 \$ Variance (C)	2018 \$ Variance (D)	2019 CRHC Proposed (E)	2019 Budget \$ Change (F)	2019 Budget % Change (G)
<b>REVENUE</b>							
Project Management Fees							
Westview Capital Project	60,000	60,000	0	0.0%	60,000	0	0.0%
Caledonia Capital Project	10,000	10,000	0	0.0%	60,000	50,000	500.0%
Mighigan Capital Project	10,000	10,000	0	0.0%	60,000	50,000	500.0%
Drake Capital Project	10,000	10,000	0	0.0%	10,000	0	0.0%
Carey Lane BER Project	0	0	0	0.0%	10,000	10,000	0.0%
Ashlar BER Project	64,100	5,000	(59,100)	-92.2%	0	(64,100)	0.0%
<b>TOTAL REVENUE</b>	<u>154,100</u>	<u>95,000</u>	<u>-59,100</u>	<u>-38.4%</u>	<u>200,000</u>	<u>45,900</u>	<u>29.8%</u>
<b>EXPENDITURES</b>							
Salaries & Benefits - Manager, Capital Projects	139,400	133,000	6,400	4.6%	154,740	15,340	11.0%
Travel - local and SSI Drake Rd project	1,200	700	500	41.7%	1,200	0	0.0%
Telephone	1,000	650	350	35.0%	1,000	0	0.0%
Miscellaneous	12,500	0	12,500	100.0%	2,500	(10,000)	-80.0%
Transfer to Corporation Stabilization Reserve	0	0	0	0.0%	40,560	40,560	0.0%
<b>TOTAL EXPENDITURES</b>	<u>154,100</u>	<u>134,350</u>	<u>19,750</u>	<u>12.8%</u>	<u>200,000</u>	<u>45,900</u>	<u>29.8%</u>
<b>TOTAL DEVELOPMENT SERVICES Surplus/(Deficit)</b>	<u><b>0</b></u>	<u><b>(39,350) (1)</b></u>			<u><b>0</b></u>		

**Notes:**

**(1)** 2018 Development Services (39,350) deficit to be funded by Corporation Stabilization Reserve and recovered from approved Capital Projects

To be approved at December 12, 2018 Board meeting