

Capital Regional District Board – March 21, 2018
Bylaw No. 4230: 2018 to 2022 Financial Plan Bylaw, 2018

CRD 2018 Final vs. 2017 Final Budgets

The following charts summarizes the change in the operating and capital plan year over year after final adjustments to the 2018 budget.

Expenditures

(in \$ millions)

Expenditure Type	2018 Final	2017 Final	\$ Change	% Change
Operations	156.8	146.6	10.2	7%
Debt Servicing	37.1	38.6	-1.5	-4%
Capital Funding	40.6	41.6	-1.0	-2%
Transfers to Reserves	13.9	11.8	2.1	17%
Total	248.4	238.6	\$9.8	4%

Revenues

(in \$ millions)

Revenue Sources	2018 Final	2017 Final	\$ Change	% Change
Sale of Services	116.2	106.1	10.1	10%
Requisitions*	78.4	75.5	2.9	4%
Internal Allocations	34.2	31.8	2.3	7%
Transfer from Internal Reserve	1.9	10.9	-9.0	-83%
Rentals/Other Revenue	7.8	4.2	3.6	85%
Grants and PILT	5.0	5.8	-0.8	-14%
Surplus Carryforward	4.9	4.3	0.6	13%
Total	\$248.4	\$238.6	\$9.8	4%

*Includes Municipal Debt

Requisition

(in \$ millions)

Description	2018 Final	2017 Final	\$ Change	% Change
Electoral Areas Only	13.2	12.9	0.3	1.9%
Regional/Sub-Regional	50.5	48.0	2.5	5.2%
Total Before Municipal Debt	\$63.7	\$60.9	\$2.8	4.5%
Municipal Debt	14.7	14.5	0.2	1.2%
Total	\$78.4	\$75.4	\$3.0	3.8%

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Reserves – Capital
(in \$ millions)

Reserve Activity	2018 Final	2017 Final	\$ Change	% Change
Opening Balance	61.3	63.0	-1.7	-3%
Transfers from Operating	12.8	13.8	-1.0	-7%
Interest Income	1.3	1.4	-0.1	-7%
Transfers to Capital Projects	-18.4	-16.9	-1.5	9%
Ending Balance	\$57.0	\$61.3	-4.3	-7%

Reserves – Operating
(in \$ millions)

Reserve Activity	2018 Final	2017 Final	\$ Change	% Change
Opening Balance	38.6	36.0	2.6	7%
Transfers from Operating	1.1	8.2	-7.1	-87%
Interest Income	0.8	0.8	0.0	0%
Transfers to Capital Projects	-1.9	-6.4	4.5	-70%
Ending Balance	\$38.6	\$38.6	0.0	0%

Capital Expenditures
(in \$ millions)

Description	2018 Final (a)	2018 Prelim (b)	2017 Final (c)	\$ Change (a-c)	% Change [(a-c)/c]
CAWTP	134.7	134.7	67.2	67.5	100%
Engineered Structures	48.5	46.3	56.0	-7.5	-13%
Buildings	18.5	21.1	21.8	-3.3	-15%
Equipment	8.7	8.0	8.6	0.1	1%
Land	1.5	1.4	2.9	-1.4	-48%
Vehicles	1.8	1.7	2.0	-0.2	-10%
Ending Balance	\$213.7	\$213.3	\$158.5	\$55.2	35%