

Appendix 2
CAPITAL REGIONAL HOSPITAL DISTRICT
2018 Provisional to Final Budget Comparison

	2018 PROVISIONAL BUDGET	2018 ANNUAL BUDGET	Variance Increase/(Decrease) BUDGET
<u>REVENUE</u>			
Tax Requisition Total	30,644,030	30,373,661	(270,369)
Payments in Lieu of Taxes	1,021,429	967,947	(53,482)
	31,665,459	31,341,608	(323,852)
Debt Reserve Fund Recovery	74,399	73,000	(1,399)
Interest	100,000	100,000	-
Interest - Summit Structured Financing (100% draw)	380,000	400,000	20,000
Surplus Previous Year	-	34,495	34,495
TOTAL REVENUE	32,219,858	31,949,103	(270,755)
<u>EXPENDITURES</u>			
Debt Servicing			
Debenture Debt Charges	22,428,892	22,135,317	(293,575)
Debenture Debt Charges - related to Summit Lease only	2,146,813	2,146,813	-
DRF - summit (one time)	-	-	-
Debenture Debt - Accrued Interest to Dec 31	19,682	23,502	3,820
Temporary Borrowing Interest	15,000	30,000	15,000
Debt Reserve Fund	25,000	29,000	4,000
Total Debt Servicing	24,635,387	24,364,632	(270,755)
Administration	669,471	669,471	-
Studies	120,000	120,000	-
Property Management	40,000	40,000	-
	829,471	829,471	-
HD Act Section 20 Expenditures - Capital Grants			
Capital Equipment Grants	2,955,000	2,955,000	-
Annual Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-
	6,705,000	6,705,000	-
HD Act Section 20 Expenditures - Reserves			
Transfer to/(from) Land Holdings Management Reserve	50,000	50,000	-
	50,000	50,000	-
TOTAL EXPENDITURES	32,219,858	31,949,103	(270,755)
Surplus/(Deficit)	-	-	-
Tax impact on 2018 average residence (\$724,009)	166.35	164.88	(1.47)
Tax impact on \$100,000 of 2018 residential assessments	22.98	22.77	(0.20)
Tax requisition increase/(decrease)	3.10%	2.2%	-0.9%