

APPENDIX 1

**CAPITAL REGIONAL HOSPITAL DISTRICT
2018 - 2022 FUTURE BUDGET PROJECTIONS**

	2018 BUDGET	2019 BUDGET	2020 BUDGET	2021 BUDGET	2022 BUDGET
REVENUE					
Tax Requisition Total	30,373,661	31,093,514	28,488,339	27,645,556	27,069,335
Payments in Lieu of Taxes	967,947	967,947	967,947	967,947	967,947
Summit Lease Payments	-	-	4,338,178	4,338,178	4,338,178
	<u>31,341,608</u>	<u>32,061,461</u>	<u>33,794,464</u>	<u>32,951,681</u>	<u>32,375,460</u>
Debt Reserve Fund Recovery	73,000	148,000	234,000	390,000	396,000
Interest	100,000	100,000	50,000	50,000	50,000
Interest - Summit Structured Financing (100% draw)	400,000	70,000	-	-	-
Surplus Previous Year	34,495	-	-	-	-
TOTAL REVENUE	<u><u>31,949,103</u></u>	<u><u>32,379,461</u></u>	<u><u>34,078,464</u></u>	<u><u>33,391,681</u></u>	<u><u>32,821,460</u></u>
EXPENDITURES					
Debt Servicing					
Debenture Debt Charges	22,135,317	21,656,866	22,083,102	21,237,302	20,550,812
Debenture Debt Charges - related to Summit Lease only	2,146,813	3,024,001	3,901,190	3,901,190	3,901,190
Debenture Debt - Accrued Interest to Dec 31	23,502	-	-	-	-
Temporary Borrowing Interest	30,000	25,000	50,000	50,000	50,000
Debt Reserve Fund	29,000	73,000	15,000	60,000	62,000
Total Debt Servicing	<u>24,364,632</u>	<u>24,778,867</u>	<u>26,049,292</u>	<u>25,248,492</u>	<u>24,564,002</u>
HD Act Section 20 Expenditures					
Administration	669,471	685,594	700,220	714,237	728,506
Studies	120,000	120,000	120,000	120,000	120,000
Property Management	40,000	40,000	40,000	40,000	40,000
	<u>829,471</u>	<u>845,594</u>	<u>860,220</u>	<u>874,237</u>	<u>888,506</u>
HD Act Section 20 Expenditures - Capital Grants					
Capital Equipment Grants	2,955,000	2,955,000	2,955,000	2,955,000	2,955,000
Annual Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
	<u>6,705,000</u>	<u>6,705,000</u>	<u>6,705,000</u>	<u>6,705,000</u>	<u>6,705,000</u>
HD Act Section 20 Expenditures - Reserves					
Transfer to/(from) Summit Management Reserve	-	-	263,952	263,952	263,952
Transfer to/(from) Land Holdings Management Reserve	50,000	50,000	200,000	300,000	400,000
	<u>50,000</u>	<u>50,000</u>	<u>463,952</u>	<u>563,952</u>	<u>663,952</u>
TOTAL EXPENDITURES	<u><u>31,949,103</u></u>	<u><u>32,379,461</u></u>	<u><u>34,078,464</u></u>	<u><u>33,391,681</u></u>	<u><u>32,821,460</u></u>
Tax impact on 2018 average residence (\$724,009)	164.88	168.79	154.65	150.07	146.95
Tax impact on \$100,000 of 2018 residential assessments	30.73	23.31	21.36	20.73	20.30
Tax requisition increase/(decrease)	2.2%	2.4%	-8.4%	-3.0%	-2.1%