

SCHEDULE A

CAPITAL REGIONAL HOSPITAL DISTRICT 2018 ANNUAL BUDGET

	2017 BOARD BUDGET	2018 ANNUAL BUDGET	2017-2018 BUDGET VARIANCE
<u>REVENUE</u>			
Tax Requisition Total	29,731,244	30,373,661	642,417
Payments in Lieu of Taxes	1,021,429	967,947	(53,482)
	30,752,673	31,341,608	588,935
Debt Reserve Fund Recovery	124,800	73,000	(51,800)
Interest	50,000	100,000	50,000
Interest - Summit Structured Financing (100% draw)	590,000	400,000	(190,000)
Transfer in from Housing First Health Projects Reserve	200,000	-	(200,000)
Surplus Previous Year	561,532	34,495	(527,037)
TOTAL REVENUE	32,279,005	31,949,103	(329,902)
<u>EXPENDITURES</u>			
Debt Servicing			
Debenture Debt Charges	22,673,971	22,135,317	(538,653)
Debenture Debt Charges - related to Summit Lease only	1,073,406	2,146,813	1,073,406
DRF - summit (one time)	734,500	-	(734,500)
Debenture Debt - Accrued Interest to Dec 31	482,298	23,502	(458,796)
Temporary Borrowing Interest	10,000	30,000	20,000
Debt Reserve Fund	49,000	29,000	(20,000)
Total Debt Servicing	25,023,175	24,364,632	(658,543)
HD Act Section 20 Expenditures			
Administration	590,830	669,471	78,641
Studies	120,000	120,000	-
Property Management	40,000	40,000	-
	750,830	829,471	78,641
HD Act Section 20 Expenditures - Capital Grants			
Capital Equipment Grants	2,955,000	2,955,000	-
Annual Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-
Transfer to/(from) Minor Capital Projects Stabilization Reserve	(250,000)	-	250,000
	6,455,000	6,705,000	250,000
HD Act Section 20 Expenditures - Reserves			
Transfer to/(from) Land Holdings Management Reserve	50,000	50,000	-
	50,000	50,000	-
TOTAL EXPENDITURES	32,279,005	31,949,103	(329,902)
Surplus/(Deficit)		-	
Tax impact on 2018 average residence (\$724,009)	161.40	164.88	
Tax impact on \$100,000 of 2018 residential assessments	22.29	22.77	
Tax requisition increase/(decrease)		2.2%	