

**REPORT TO THE ELECTORAL AREA SERVICES COMMITTEE
MEETING OF WEDNESDAY, FEBRUARY 14, 2018**

SUBJECT Community Works Fund Balance Summary

ISSUE

To provide an update on the balance of the CWF funds by electoral area.

BACKGROUND

The Community Works Fund (CWF) is delivered to all local governments in British Columbia through a direct annual allocation to support local priorities.

The 2014–2024 Community Works Fund Agreement between the CRD and the Union of BC Municipalities (CWF Agreement) specifies the CRD's roles and responsibilities with regard to the expenditure and reporting of CWF.

CWF grant proposals are subject to Electoral Area Director approval prior to being submitted for Electoral Area Services Committee approval.

At the end of each year, a CWF summary report by electoral area is created to show the historical investments made with the CWF grant program and their balances.

DISCUSSION

Summarized by electoral area, below is a table showing the CWF balance by the end of year 2017 and the projected balance by the end of year 2018.

	JUAN DE FUCA	SALT SPRING ISLAND	SOUTHERN GULF ISLANDS
CWF Balance as of 2017- Dec-31	\$762,133	\$1,339,073	\$110,135
CWF Balance Projected as of 2018-Dec-31	\$1,039,050	\$1,940,598	\$379,758

For further information, please refer to Appendix A.

RECOMMENDATION

That the Electoral Area Services Committee receive this report for information.

Submitted by:	Carlo Vijandre, PMP, ASCT, FMP, Manager, Asset Management
Concurrence:	Nelson Chan, MBA, CPA, CMA, Chief Financial Officer
Concurrence:	Robert Lapham, MCIP, RPP, Chief Administrative Officer

Appendix A – CWF Investment Summary