



OCT 13 2017

1093564

Ms. Barb Aust
Chairperson
Greenwoods Eldercare Society
133 Blain Rd
Salt Spring Island BC V8K 1Z9

Dear Ms. Aust:

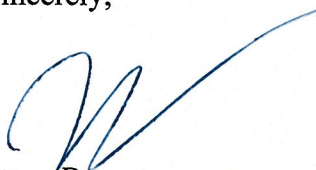
Re: Greenwoods Eldercare Society

As requested in your letter of August 22, 2017, addressed to Mr. Manjit Sidhu, Assistant Deputy Minister, and in accordance with Section 23(1) of the *Interpretation Act* and the Bylaws of the Greenwoods Eldercare Society (the Society), I herewith grant approval to the Society to:

- Borrow by way of a mortgage from British Columbia Housing Management Commission an amount not to exceed \$768,000.00 at an interest rate not to exceed Royal Bank Prime plus one percent; and
- Payout the balance of the existing mortgage (approx. \$768,000.00) with Canada Mortgage and Housing Corporation.

I trust this will allow your Society to proceed with these arrangements. I appreciate the opportunity to respond.

Sincerely,



Steve Brown
Deputy Minister