

APPENDIX D

**CAPITAL REGIONAL HOSPITAL DISTRICT
Reserve Summary Schedule 2018-2022*
PROVISIONAL**

		Budget Year				
	2017 Estimated	2018	2019	2020	2021	2022
Administration & Feasibility Studies Reserve						
- to be spent on future studies or special projects						
Beginning Balance	1,289,774	1,289,774	1,139,774	1,139,774	1,139,774	1,139,774
Surplus transfer from Operating	-	-	-	-	-	-
Expensed Study or Special Project	-	(150,000)	-	-	-	-
	1,289,774	1,139,774	1,139,774	1,139,774	1,139,774	1,139,774
Non-Traditional Projects Reserve						
- non-profit healthcare facilities capital grant funding						
Beginning Balance	2,150,000	2,150,000	-	-	-	-
Interest Income	-	-	-	-	-	-
Transfer from Operating	-	-	-	-	-	-
Capital Grant to be Allocated	-	(2,150,000)	-	-	-	-
	2,150,000	-	-	-	-	-
Minor Capital Projects Stabilization Reserve						
- prior year surplus used to transition MCP grants to annual requisition from capital bylaw debt financing						
Beginning Balance	250,000	-	-	-	-	-
Transfer from Operating	-	-	-	-	-	-
Transfer to 2015-2017 MCP Reserves	(250,000)	-	-	-	-	-
	-	-	-	-	-	-
2015 Minor Capital Projects Reserve						
- MCP Capital Grants to VIHA that are cashflowed over 3 years (2015-2017)						
Beginning Balance	1,134,553	-	-	-	-	-
Transfer from Operating	-	-	-	-	-	-
Transfer from MCP Stabilization Reserve	-	-	-	-	-	-
Capital Grant Paid to VIHA (Island Health)	(1,134,553)	-	-	-	-	-
	-	-	-	-	-	-
2016 Minor Capital Projects Reserve						
- MCP Capital Grants to VIHA that are cashflowed over 3 years (2016-2018)						
Beginning Balance	2,646,366	1,289,015	-	-	-	-
Transfer from Operating	-	-	-	-	-	-
Transfer from MCP Stabilization Reserve	-	-	-	-	-	-
Capital Grant Paid to VIHA (Island Health)	(1,357,351)	(1,289,015)	-	-	-	-
	1,289,015	-	-	-	-	-
2017 Minor Capital Projects Reserve						
- MCP Capital Grants to VIHA that are cashflowed over 3 years (2017-2019)						
Beginning Balance	3,750,000	3,283,054	1,283,054	-	-	-
Transfer from Operating	-	-	-	-	-	-
Transfer from MCP Stabilization Reserve	-	-	-	-	-	-
Capital Grant Paid to VIHA (Island Health)	(466,946)	(2,000,000)	(1,283,054)	-	-	-
	3,283,054	1,283,054	-	-	-	-
Land Holdings Management Reserve						
- CRHD properties: 3810 Carey, 950 Kings, Oak Bay Lodge						
Beginning Balance	55,000	105,000	155,000	205,000	405,000	705,000
Transfer from Operating	50,000	50,000	50,000	200,000	300,000	400,000
Expenses (under review)	-	-	-	-	-	-
	105,000	155,000	205,000	405,000	705,000	1,105,000
Land Development Reserve						
- Future development and CRHD projects						
Beginning Balance	-	5,831,099	5,831,099	5,831,099	5,831,099	5,831,099
Proceeds from sale of land	5,831,099	5,831,099	5,831,099	5,831,099	5,831,099	5,831,099
	-	-	-	-	-	-
Housing First Health Projects Reserve						
- new program under development						
Beginning Balance	200,000	-	-	-	-	-
Transfer from Operating (suspended 2017-2021)	(200,000)	-	-	-	-	-
Debt Servicing (under review)	-	-	-	-	-	-
	-	-	-	-	-	-
Summit Management Reserve						
- Island Health Lease activated Apr/19.						
- Residual funds: Lifecycle Replacement Funds + Funds not needed for debt servicing						
Beginning Balance	-	-	-	-	555,555	1,296,295
Transfer from Operating - Lifecycle Contribution	-	-	-	263,952	263,952	263,952
Transfer from Operating - Residual Debt Servicing Funds	-	-	-	291,603	476,788	476,788
Debt Servicing (under review)	-	-	-	-	-	-
	-	-	-	555,555	1,296,295	2,037,035
Total	13,947,942	8,408,927	7,175,873	7,931,428	8,972,168	10,112,908

* Under the Hospital District Act Section 20(4), CRHD is able to maintain reserve accounts for specified purposes