

APPENDIX A

CAPITAL REGIONAL HOSPITAL DISTRICT 2018 PROVISIONAL BUDGET

	2017 BOARD BUDGET	2017 ESTIMATED ACTUALS	2017 VARIANCE	2018 PROVISIONAL BUDGET	2017-2018 BUDGET VARIANCE
REVENUE					
Tax Requisition Total	29,731,244	29,731,244	-	30,644,030	912,786
Payments in Lieu of Taxes	1,021,429	1,021,429	-	1,021,429	-
	30,752,673	30,752,673	-	31,665,459	912,786
Debt Reserve Fund Recovery	124,800	167,693	42,893	74,399	(50,402)
Interest	50,000	222,715	172,715	100,000	50,000
Interest - Summit Structured Financing (100% draw)	590,000	809,827	219,827	380,000	(210,000)
Transfer in from Housing First Health Projects Reserve	200,000	200,000	-	-	(200,000)
Sale of Land	-	5,900,100	5,900,100	-	-
Surplus Previous Year	561,532	561,532	-	-	(561,532)
TOTAL REVENUE	32,279,005	38,614,540	6,335,535	32,219,858	(59,148)
EXPENDITURES					
Debt Servicing					
Debenture Debt Charges	22,673,971	22,672,654	(1,317)	22,428,892	(245,078)
Debenture Debt Charges - related to Summit Lease only	1,073,406	1,073,406	-	2,146,813	1,073,406
DRF - summit (one time)	734,500	735,000	500	-	(734,500)
Debenture Debt - Accrued Interest to Dec 31	482,298	934,494	452,196	19,682	(462,615)
Temporary Borrowing Interest	10,000	13,224	3,224	15,000	5,000
Debt Reserve Fund	49,000	35,447	(13,553)	25,000	(24,000)
Total Debt Servicing	25,023,175	25,464,225	441,050	24,635,387	(387,788)
HD Act Section 20 Expenditures					
Administration	590,830	590,830	-	669,471	78,641
Studies	120,000	120,000	-	120,000	-
Property Management	40,000	34,385	(5,614.82)	40,000	-
Land sale expenses		69,001	69,001		
	750,830	814,216	63,386	829,471	78,641
HD Act Section 20 Expenditures - Capital Grants					
Capital Equipment Grants	2,955,000	2,955,000	-	2,955,000	-
Annual Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-	3,750,000	-
Transfer to/(from) Minor Capital Projects Stabilization Reserve	(250,000)	(250,000)	-	-	250,000
	6,455,000	6,455,000	-	6,705,000	250,000
HD Act Section 20 Expenditures - Reserves					
Transfer to/(from) Land Holdings Management Reserve	50,000	50,000	-	50,000	-
Transfer to/(from) Land Development Reserve	-	5,831,099	5,831,099	-	-
	50,000	5,881,099	5,831,099	50,000	-
TOTAL EXPENDITURES	32,279,005	38,614,540	6,335,535	32,219,858	(59,147)
Surplus/(Deficit)		<u>0</u>	<u>0</u>		
Tax impact on 2017 average residence (\$624,243)	161.50			166.45	
Tax impact on \$100,000 of 2017 residential assessments	25.87			26.66	
Tax requisition increase/(decrease)				3.1%	