

APPENDIX B

**CAPITAL REGIONAL HOSPITAL DISTRICT
2018 - 2022 FUTURE BUDGET PROJECTIONS
PROVISIONAL**

| | 2018 PROVISIONAL BUDGET | 2019 BUDGET | 2020 BUDGET | 2021 BUDGET | 2022 BUDGET |
|---|--|------------------------|------------------------|------------------------|------------------------|
| <u>REVENUE</u> | | | | | |
| Tax Requisition Total | 30,644,030 | 31,232,241 | 28,596,914 | 27,751,772 | 27,171,541 |
| Payments in Lieu of Taxes | 1,021,429 | 1,021,429 | 1,021,429 | 1,021,429 | 1,021,429 |
| Summit Lease Payments | - | - | 4,338,178 | 4,338,178 | 4,338,178 |
| | 31,665,459 | 32,253,670 | 33,956,521 | 33,111,379 | 32,531,149 |
| Debt Reserve Fund Recovery | 74,399 | 148,000 | 234,000 | 390,000 | 396,000 |
| Interest | 100,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Interest - Summit Structured Financing (100% draw) | 380,000 | 30,000 | - | - | - |
| Surplus Previous Year | - | - | - | - | - |
| TOTAL REVENUE | 32,219,858 | 32,481,670 | 34,240,521 | 33,551,379 | 32,977,149 |
| <u>EXPENDITURES</u> | | | | | |
| Debt Servicing | | | | | |
| Debenture Debt Charges | 22,428,892 | 21,759,075 | 22,245,159 | 21,397,001 | 20,706,501 |
| Debenture Debt Charges - related to Summit Lease only | 2,146,813 | 3,024,001 | 3,901,190 | 3,901,190 | 3,901,190 |
| Debenture Debt - Accrued Interest to Dec 31 | 19,682 | - | - | - | - |
| Temporary Borrowing Interest | 15,000 | 25,000 | 50,000 | 50,000 | 50,000 |
| Debt Reserve Fund | 25,000 | 73,000 | 15,000 | 60,000 | 62,000 |
| Total Debt Servicing | 24,635,387 | 24,881,076 | 26,211,349 | 25,408,191 | 24,719,690 |
| HD Act Section 20 Expenditures | | | | | |
| Administration | 669,471 | 685,594 | 700,220 | 714,237 | 728,506 |
| Studies | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 |
| Property Management | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| | 829,471 | 845,594 | 860,220 | 874,237 | 888,506 |
| HD Act Section 20 Expenditures - Capital Grants | | | | | |
| Capital Equipment Grants | 2,955,000 | 2,955,000 | 2,955,000 | 2,955,000 | 2,955,000 |
| Annual Transfer to Minor Capital Projects Reserve | 3,750,000 | 3,750,000 | 3,750,000 | 3,750,000 | 3,750,000 |
| | 6,705,000 | 6,705,000 | 6,705,000 | 6,705,000 | 6,705,000 |
| HD Act Section 20 Expenditures - Reserves | | | | | |
| Transfer to/(from) Summit Management Reserve | - | - | 263,952 | 263,952 | 263,952 |
| Transfer to/(from) Land Holdings Management Reserve | 50,000 | 50,000 | 200,000 | 300,000 | 400,000 |
| | 50,000 | 50,000 | 463,952 | 563,952 | 663,952 |
| TOTAL EXPENDITURES | 32,219,858 | 32,481,670 | 34,240,521 | 33,551,379 | 32,977,149 |
| Tax impact on 2017 average residence (\$624,243) | 166.45 | 169.65 | 155.33 | 150.74 | 147.59 |
| Tax impact on \$100,000 of 2017 residential assessments | 31.00 | 27.18 | 24.88 | 24.15 | 23.64 |
| Tax impact on 2017 average residence (\$624,243) | 3.1% | 1.9% | -8.4% | -3.0% | -2.1% |