

Notice of Meeting and Meeting Agenda Capital Region Housing Corporation Board

Wednesday, December 11, 2019

12:30 PM

6th Floor Boardroom
625 Fisgard Street
Victoria, BC

1. TERRITORIAL ACKNOWLEDGEMENT

2. APPROVAL OF THE AGENDA

3. ADOPTION OF MINUTES

- 3.1. [19-1038](#) Minutes of the November 13, 2019 Capital Region Housing Corporation Board Meeting

Recommendation: That the minutes of the November 13, 2019 Capital Region Housing Corporation Board meeting be adopted as circulated.

Attachments: [Minutes - November 13, 2019](#)

4. REPORT OF THE CHAIR

5. PRESENTATIONS/DELEGATIONS

5.1 Presentations

5.2 Delegations

6. CONSENT AGENDA

7. ADMINISTRATION REPORTS

8. REPORTS OF COMMITTEES

Hospitals and Housing Committee

- 8.1. [19-1005](#) Umbrella Operating Agreement (2020-2024)

Recommendation: The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:
That the Capital Region Housing Corporation Board authorizes the Chief Administrative Officer to sign the Umbrella Operating Agreement with a term of January 1, 2020 - December 31, 2024.

Attachments: [Staff Report: Umbrella Operating Agreement \(2020-2024\)](#)
[Appendix A: Umbrella Operating Agreement 2015-2019](#)
[Appendix B: Umbrella Operating Agreement 2020-2024](#)

8.2. [19-1001](#) 2020 Administration and Development Services Budgets

Recommendation: The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:
a) That the Capital Region Housing Corporation 2020 Administration Budget be approved; and
b) That the Capital Region Housing Corporation 2020 Development Services Budget be approved.

Attachments: [Staff Report: 2020 Admini & Development Svcs Budgets](#)
[Appendix A: Administration Budget](#)
[Appendix B: Development Services Budget](#)
[Presentation: Financial Plans](#)

8.3. [19-1002](#) 2020 Portfolio Operating Budgets

Recommendation: The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:
a) That the 2020 Operating Budget for the Umbrella Operating Agreement be approved;
b) That the 2020 Operating Budget for the No Operating Agreement be approved;
c) That the 2020 Operating Budget for the Independent Living BC Agreement be approved;
d) That the 2020 Operating Budget for the Regional Housing First Program Agreement (Millstream Ridge and Spencer) be approved;
e) That the 2020 Operating Budget for the Investment in Housing Innovation be approved; and
f) That any 2019 operating surplus/(deficits) to be transferred to/(from) the appropriate Portfolio Stabilization Reserves be authorized.

Attachments: [Staff Report: 2020 Portfolio Operating Budgets](#)
[Appendix A: Expiring Properties](#)
[Appendix B: UOA Operating Budget Summary](#)
[Appendix C: NOA Operating Budget Summary](#)
[Appendix D: ILBC Operating Budget Summary](#)
[Appendix E: RHFP Operating Budget Summary-Millstream Ridge](#)
[Appendix F: RHFP Operating Budget Summary-Spencer](#)
[Appendix G: IHI Operating Budget Summary](#)

8.4. [19-1003](#) Five Year Routine Capital Plans (2020-2024)

- Recommendation:** The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:
1. a) That the Capital Region Housing Corporation Umbrella Operating Agreement (UOA) Five Year Capital Plan 2020-2024 be approved; and
 - b) That staff be authorized to implement the UOA 2020 capital plan.
 - c) That the 2020 transfer of funds of \$300,000 from the Umbrella Operating Agreement Portfolio Stabilization Reserve to the Capital Replacement Reserve Fund be approved.
 2. a) That the No Operating Agreement Portfolio Five Year Capital Plan 2020-2024 be approved;
 - b) That the 2020 transfer of Portage Place, Campus View and Royal Oak Square December 31, 2019 Capital Replacement Reserve Balances from the UOA Capital Replacement Reserve Fund to the No Operating Agreement Capital Replacement Reserve Fund be approved; and
 - c) That staff be authorized to implement the No Operating Agreement Portfolio 2020 capital plan year.
 3. a) That the Independent Living BC (ILBC) Operating Agreement (Parry Place) Five Year Capital Plan 2020-2024 be approved; and
 - b) That staff be authorized to implement the ILBC Operating Agreement (Parry Place) 2020 capital plan year.
 4. a) That the Regional Housing First Program (RHFP) Operating Agreement Five Year Capital Plan 2020-2024 be approved; and
 - b) That staff be authorized to implement the RHFP Operating Agreement 2020 capital plan year.

Attachments: [Staff Report: Five Year Routine Capital Plans \(2020-2024\)](#)
[Appendix A: Five Year Routine Capital Plans \(2020-2024\)](#)

8.5. [19-1004](#) Major Capital Plan (2020-2024)

- Recommendation:** The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:
- a) That the 2020-2024 Major Capital Plan be approved; and
 - b) That the Chief Administrative Officer be authorized to execute the \$250,000 BC Housing Management Commission Project Development Funding Repayable Loan for Michigan Square.
 - c) That the Senior Manager Regional Housing be authorized to submit applications for the Michigan Square redevelopment to the Building BC: Community Housing Fund, the Regional Housing First Program and additional funding programs.

Attachments: [Staff Report: Major Capital Plan \(2020-2024\)](#)
[Appendix A: BC Housing PDF Loan Approval-Michigan Sq Redev't](#)
[Appendix B: Five Year Major Capital Plan Summary](#)

9. BYLAWS

10. NOTICE(S) OF MOTION

11. NEW BUSINESS

12. MOTION TO CLOSE THE MEETING

14. ADJOURNMENT

Voting Key:

NWA - Non-weighted vote of all Directors

NWP - Non-weighted vote of participants (as listed)

WA - Weighted vote of all Directors

WP - Weighted vote of participants (as listed)