



## Notice of Meeting and Meeting Agenda Capital Region Housing Corporation

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Wednesday, December 12, 2018

11:30 AM

6th Floor Boardroom  
625 Fisgard Street  
Victoria, BC

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### 1. APPROVAL OF THE AGENDA

### 2. ADOPTION OF MINUTES

#### 2.1. [18-619](#) Minutes for Adoption

**Recommendation:** That the minutes from the November 14, 2018 Capital Region Housing Corporation Board inaugural meeting be adopted as circulated.

**Attachments:** [Minutes: November 14, 2018 Capital Region Housing Corporation Board Inaugu](#)

### 3. REPORT OF THE CHAIR

### 4. PRESENTATIONS/DELEGATIONS

#### 4.1 Presentations

##### 4.1.1. [18-610](#) Capital Region Housing Corporation Board Orientation: Kevin Lorette and Christine Culham

**Attachments:** [Presentation: CRHC Board Orientation](#)

#### 4.2 Delegations

### 5. CONSENT AGENDA

### 6. ADMINISTRATION REPORTS

#### 6.1. [18-584](#) 2019 Administration and Development Services Budgets

**Recommendation:** 1) That the Capital Region Housing Corporation 2019 Administration Budget be approved; and  
2) That the Capital Region Housing Corporation 2019 Development Services Budget be approved.

**Attachments:** [Staff Report: 2019 Administration & Development Svs Budgets](#)

[Appendix A: Administration Budget](#)

[Appendix B: Development Services Budget](#)

[Presentation: 2019 Budgets](#)

*Updated Presentation*

**6.2.**      [18-585](#)      2019 Portfolio Operating Budgets

- Recommendation:** 1) That the Capital Region Housing Corporation 2019 Operating Budgets for the Umbrella Operating Agreement, Independent Living BC Agreement, No Operating Agreement, and the Regional Housing First Program Agreement be approved; and
- 2) That any 2018 operating surplus/(deficits) to be transferred to/(from) the appropriate Portfolio Stabilization Reserves be authorized.

**Attachments:**      [Staff Report: 2019 Portfolio Operating Budgets](#)  
                                 [Appendix A: UOA Operating Budget Summary](#)  
                                 [Appendix B: ILBC Operating Budget Summary](#)  
                                 [Appendix C: NOA Operating Budget Summary](#)  
                                 [Appendix D: RHFP Operating Budget Summary](#)

**6.3.**      [18-586](#)      2019 Updated Five Year Routine Capital Plans (2015-2019) and Major Capital Plan (2019-2023)

- Recommendation:** 1) a) That the Capital Region Housing Corporation 2019 updated Umbrella Operating Agreement Five Year Capital Plan 2015-2019 be received;  
b) That staff be authorized to implement the Umbrella Operating Agreement 2019 capital plan; and  
c) That the 2019 transfer of funds of \$1,056,980 from the Umbrella Operating Agreement Portfolio Stabilization Reserve to the Capital Replacement Reserve Fund be approved.
- 2) a) That the Independent Living BC (ILBC) Operating Agreement (Parry Place) 2019 updated Five Year Capital Plan 2015-2019 be received; and  
b) That staff be authorized to implement the ILBC Operating Agreement (Parry Place) 2019 capital plan year.
- 3) a) That the No Operating Agreement Portfolio 2019 updated Five Year Capital Plan 2015-2019 be received; and  
b) That staff be authorized to implement the No Operating Agreement Portfolio 2019 capital plan year.
- 4) a) That the 2019-2023 Major Capital Plan be approved; and  
b) That the General Manager, Planning & Protective Services be authorized to apply to BC Housing for the pre-development repayable loan for Drake Road.

**Attachments:**      [Staff Report: 2019 Updated Capital Plans and Major Capital Plan](#)  
                                 [Appendix A: BCH Letter - Approval of UOA Surplus](#)  
                                 [Appendix B: 2019 Updated Five Year Routine Capital Plans \(2015-2019\)](#)  
                                 [Appendix C: Five Year Major Capital Plan Summary \(2019-2023\)](#)  
                                 [Appendix D: BCH Letter re Michigan Square Redevelopment](#)  
                                 [Appendix E: BCH Letter re Drake Road Development](#)  
                                 [Presentation: 2019 Updated Capital Plans & Major Capital Plan](#)

**6.4.**      [18-583](#)      Caledonia Redevelopment Project

**Recommendation:**    That the CRHC staff be directed to proceed with the Caledonia Redevelopment Project within the provisional budget of \$50,225,724.

**Attachments:**        [Staff Report: Caledonia Redevelopment Project](#)  
                                 [Appendix A: Development Area](#)  
                                 [Appendix B: Provisional Project Budget](#)  
                                 [Appendix C: Building BC: CHF Approval Letter](#)  
                                 [Appendix D: Preliminary Project Schedule](#)

**7. REPORTS OF COMMITTEES**

**8. BYLAWS**

**9. NEW BUSINESS**

**10. MOTION TO CLOSE THE MEETING**

**11. ADJOURNMENT**