CAPITAL REGIONAL DISTRICT BYLAW NO. 4730

	BYLAW NO. 4730					
A BYLAW TO PROVIDE FOR THE BORROWING OF \$113,000,000.00 REQUIRED TO MEET CURRENT LAWFUL EXPENDITURES OF THE CAPITAL REGIONAL DISTRICT						
		REAS:				
	A.	The Capital Regional District Board do current lawful expenditures; and	oes not have sufficient money o	n hand to meet the		
	B.	The Board of the Capital Regional D Government Act to pass and adopt a bemeet the current lawful expenditures liabilities outstanding per s. 404.	ylaw to provide for borrowing of	f money required to		
		THEREFORE the Board of the Capital Rows:	Regional District in open meeting	g assembled enacts		
1.	It shall be lawful for the Board of the Capital Regional District to borrow upon the credit of the Regional District the maximum sum of One Hundred and Thirteen Million Dollars (\$113,000,000.00) being the amount deemed by the Regional District to be required to mee January 1, 2026 to December 31, 2026 lawful current expenditures of the Capital Regional District.					
2.		principal borrowed, along with the inte	erest thereon, shall be repaid o	upon the receipt of		
3.	un	e Board of the Capital Regional District der this bylaw, that part of current reve d the money borrowed shall be a first ch	nue necessary to fully satisfy a	ny liability created,		
4.		e sum of money so borrowed shall be e e Regional District during the year 2026	•	•		
5.	The form of obligation to given as acknowledgment of the liability shall be a promissory note or notes bearing the corporate seal and signed by the Chair and the Financial Administration Officer.					
6.		is Bylaw shall come into force January orrowing (General Purpose) Bylaw No. 1	•	evenue Anticipation		
RE	AD	A FIRST TIME THIS	day of	20		
READ A SECOND TIME THIS		A SECOND TIME THIS	day of	20		

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READ A THIRD TIME THIS	day of	20
ADOPTED THIS	day of	20
CHAIR	CORPORATE OFFICER	