

CAPITAL REGIONAL DISTRICT
BYLAW NO. 4726

A BYLAW TO ESTABLISH A LAND ACQUISITION RESERVE FUND
FOR THE GALIANO ISLAND COMMUNITY PARKS SERVICE

WHEREAS:

- A. Under Bylaw No. 4156, "Galiano Island Community Parks Services, Conversion Bylaw No. 1, 2027", the Capital Regional District established a service for the purpose of acquiring, developing, operating and maintaining community parks on Galiano Island;
- B. Pursuant to ss. 287 and 377 of the *Local Government Act* and ss. 27 and 188 of the *Community Charter*, the Capital Regional District Board must place funds received in place of a contribution of park land or from disposition of community park land to the credit of a reserve fund established for park land acquisition; and
- C. The Board wishes to establish a reserve fund for the Galiano Island Community Parks Service for the purposes specified in this bylaw.

NOW THEREFORE the Board of the Capital Regional District in open meeting assembled hereby enacts as follows:

1. Pursuant to section 188(2)(b) of the *Community Charter*, a land acquisition reserve fund to be known as the "Galiano Island Community Parks Service Land Acquisition Reserve Fund" is hereby established.
2. This Bylaw may be cited as the "Galiano Island Community Parks Service Land Acquisition Reserve Fund Bylaw No. 1, 2025".

READ A FIRST TIME THIS	day of	, 20__
READ A SECOND TIME THIS	day of	, 20__
READ A THIRD TIME THIS	day of	, 20__
ADOPTED THIS	day of	, 20__

CHAIR

CORPORATE OFFICER