

**REPORT TO FINANCE COMMITTEE
MEETING OF WEDNESDAY, MARCH 06, 2024**

SUBJECT 2024 Provincial Budget Highlights

ISSUE SUMMARY

To provide the Finance Committee with a high-level review of potential impacts on Capital Regional District (CRD) services in the 2024 Provincial Budget.

BACKGROUND

On February 22, 2024, Finance Minister Katrine Conroy introduced the 2024 Provincial Budget in the Legislature. This information report is intended to provide highlights on items relating to the CRD, Capital Regional Hospital District (CRHD), and Capital Region Housing Corporation (CRHC). While these highlights have been focused on organizational impacts, there was an attempt to include potential implications for member municipalities and electoral areas.

This is not intended to be a comprehensive budget review.

IMPLICATIONS

Refer to Appendix A for a CRD, CRHD, and CRHC perspective on the Provincial Budget including potential impacts to member municipalities and electoral areas. Highlights also include potential services that may be impacted by provincial initiatives.

The [Provincial Budget and Fiscal Plan](#)¹ is the main budget document from the Ministry of Finance that lays out the province's three-year fiscal plan, including economic outlook, revenues, spending, tax measures and forecasting risks and assumptions.

RECOMMENDATION

There is no recommendation. This report is for information only.

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Concurrence:	Ted Robbins, B. Sc., C. Tech., Chief Administrative Officer

ATTACHMENT

Appendix A: 2024 Provincial Budget Highlights

¹ https://www.bcbudget.gov.bc.ca/2024/pdf/2024_Budget_and_Fiscal_Plan.pdf