

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4404

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**A BYLAW TO AUTHORIZE THE TRANSFER OF MONIES FROM THE TRUNK EQUIPMENT  
REPLACEMENT RESERVE FUNDS TO THE CORE AREA AND WESTERN COMMUNITIES  
LIQUID WASTE MANAGEMENT SERVICE EQUIPMENT REPLACEMENT RESERVE FUND**  
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**WHEREAS:**

- A. The Capital Regional District established by Bylaw No. 945, the "Equipment Replacement Reserve Fund Bylaw No. 1, 1981". There is an unappropriated balance in the Trunk Sewers & Sewage Disposal Equipment Replacement Reserve Funds, established as a sub-fund under Bylaw No. 945, which amounts to three million, six hundred eighty-seven thousand, and twenty-eight (\$3,687,028 Dollars);
- B. The Regional District is empowered by sections 189 and 190 of the *Community Charter* to transfer, by bylaw, unusable capital reserve money to another capital reserve;
- C. It is deemed desirable to transfer all of the monies to the Core Area and Western Communities Liquid Waste Management Service Equipment Replacement Reserve Fund, a sub-fund under Bylaw No. 945, for or in respect to replacement of machinery and or equipment necessary to support the continued operations of the service and the intent of the original reserve.

**NOW THEREFORE**, the Board of the Capital Regional District enacts as follows:

- 1. The sum of three million, six hundred eighty-seven thousand, and twenty-eight (\$3,687,028 Dollars) shall be transferred to the Core Area and Western Communities Liquid Waste Management Service Equipment Replacement Reserve Fund established under Equipment Replacement Reserve Fund Bylaw No. 1, 1981 (Bylaw No. 945), for or in respect to replacement of machinery and or equipment necessary to support the continued operations of the service, from the Trunk Sewers & Sewage Disposal Equipment Replacement Reserve Fund established under Bylaw No. 945.
- 2. This bylaw may be cited as the "Core Area and Western Communities Liquid Waste Management Service Equipment Replacement Reserve Fund Transfer Bylaw No. 1, 2021".

READ A FIRST TIME THIS	th	day of	20__
READ A SECOND TIME THIS	th	day of	20__
READ A THIRD TIME THIS	th	day of	20__
ADOPTED THIS	th	day of	20__

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CHAIR

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CORPORATE OFFICER