

**REPORT TO CAPITAL REGION HOUSING CORPORATION BOARD
MEETING OF WEDNESDAY, MAY 13, 2026**

SUBJECT **Capital Region Housing Corporation 2025 Annual Report**

ISSUE SUMMARY

To present the Capital Region Housing Corporation (CRHC) 2025 Annual Report.

BACKGROUND

The CRHC 2025 Annual Report (Appendix A) provides a comprehensive overview of CRHC services, progress, and accomplishments in advancing corporate priorities, along with service delivery outcomes and financial highlights. The report also highlights key activities undertaken by CRHC over the past year.

The Annual Report is prepared to inform stakeholders of CRHC's activities and performance and, in conjunction with the approval of the 2025 financial statements, serves to formally close out the fiscal year.

CRHC operates as an independent corporation under the *Business Corporations Act* and is wholly owned by the Capital Regional District (CRD). The 2025 Annual Report outlines the work undertaken over the past year in support of the corporation's vision to deliver affordable, attractive, inclusive, and sustainable housing.

A significant achievement in 2025 was the completion of Caledonia, located in the Fernwood neighbourhood of Victoria. This development includes 158 affordable rental homes across two apartment buildings and three townhouse buildings and was supported through the Community Housing Fund.

The results presented in the Annual Report reflect the breadth and scope of CRHC's operations and demonstrate the corporation's contribution to enhancing quality of life for residents through the efficient and effective delivery of housing services across the region.

RECOMMENDATION

There are no recommendations. This report is for information only.

Submitted by:	Don Elliott, MUP, BA, Senior Manager, Regional Housing
Concurrence:	Kevin Lorette, P. Eng., MBA, General Manager, Planning & Protective Services
Concurrence:	Ted Robbins, B. Sc., C. Tech., Chief Administrative Officer

ATTACHMENT:

Appendix A: Capital Region Housing Corporation 2025 Annual Report