

Alternative approval process for Bylaw No. 4552 to authorize the borrowing of \$85,000,000 for the purpose of Land Assembly, Housing and Land Banking Service

By completing this elector response form I oppose the Capital Regional District's intention to adopt Bylaw No. 4552, "Land Assembly, Housing and Land Banking Loan Authorization Bylaw No. 3, 2023," which authorizes the borrowing of up to \$85,000,000 to be repaid over a period not exceeding 30 years in order to finance the costs of the Land Assembly, Housing and Land Banking Service, unless a vote is held.

Please print using BLOCK LETTERS	
Full name of elector	_
Signature	_
Address	-
<ul> <li>Choose one (see next page for eligibility requirements):</li> <li>I am a resident elector</li> <li>I am a non-resident property elector who lives in another community in British Columbia property in the jurisdiction located at the below address*:</li> </ul>	i and owns
	-

The deadline for submitting this elector response form to the local government is: **12:00 p.m. (noon) on Monday, February 5, 2024.** 

Address: c/o Legislative Services, CRD, 625 Fisgard Street, Victoria, BC, V8W 1R7 Phone: 250.360.3024 E-mail: LegServ@crd.bc.ca (please scan a legible signed copy as PDF)

The Capital Regional District may obtain Electoral Area approval for Bylaw No. 4552, *"Land Assembly, Housing and Land Banking Loan Authorization Bylaw No. 3, 2023"* unless 33,191 electors sign and submit a completed copy of this elector response form to the Capital Regional District by the deadline. *A person must not sign more than one elector response form for this alternative approval process.* 

## Additional information can be found on the next page of this form about the subject of this alternative approval process as well as the elector qualifications.

## \*Notes for non-resident property elector(s):

- Section 86(7) of the Community Charter requires the elector's full name and residential address or the address of the property in relation to which the person is entitled to register as a non-resident property elector in order for this response form to be counted.
- Only one non-resident property elector may sign an elector response form per property, regardless of how
  many people own the property; and, that owner must have the written consent of a majority of the other
  property owner(s) to sign the response form on their behalf. Property owned in whole or in part by a
  corporation does not qualify under the non-resident property elector provisions.

Personal information collected by this form is authorized under the Freedom of Information and Protection of Privacy Act sections 26(a) and 26(c) and will be used only for the purpose of conducting an alternative approval process pursuant to Section 86 of the Community Charter. If you have any questions about the collection and use of this information, please contact Marlene Lagoa, Deputy Corporate Officer, Capital Regional District, 625 Fisgard Street, Victoria, 250.360.3127 OR LegServ@crd.bc.ca.

## Bylaw No. 4552 – AAP Information Sheet

As many households in the capital region continue to struggle with housing affordability, in September 2023, the CRD Board unanimously voted to seek elector approval on Bylaw No. 4552 to authorize borrowing of up to \$85,000,000 for the CRD's Land Assembly, Housing and Land Banking Service. The purpose would be to permit additional investment into the creation of new affordable rental housing supply and the assembly of land for future use as well as the protection of existing affordable rental housing. Debt will not be incurred, nor requisition increased until specific partnerships and project opportunities are identified and approved through the annual CRD budget process.

Therefore, the Capital Regional District (CRD) intends to adopt **Bylaw No. 4552**, "*Land Assembly, Housing and Land Banking Loan Authorization Bylaw No. 3, 2023.*" The purpose of Bylaw No. 4552 is to authorize the borrowing of eighty-five million dollars (\$85,000,000) for the purposes of the Land Assembly, Housing and Land Banking Service, including to support future housing partnership opportunities and to increase the supply of affordable, inclusive, and adequate housing in the region. The debt servicing cost will be recovered over a period not exceeding 30 years through annual requisition for the service.

The service area applies to all municipalities and electoral areas of the CRD, including Central Saanich, Colwood, Esquimalt, Highlands, Langford, Metchosin, North Saanich, Oak Bay, Saanich, Sidney, Sooke, Victoria, View Royal, and the Electoral Areas of Juan de Fuca, Salt Spring Island, and Southern Gulf Islands. Participating area consent will be obtained by conducting a region wide alternative approval process.

Please note that this synopsis of Bylaw No. 4552 is not intended to be or understood as an interpretation of the bylaw. A copy of the complete bylaw and reports summarizing the purpose of the service requisition increase may be viewed at Capital Regional District office located at 625 Fisgard Street, Victoria, BC from 8:30 am to 4:30 pm, Monday to Friday (excluding statutory holidays). The bylaw may also be viewed at www.crd.bc.ca/landbanking-aap

## Additional Information About Elector Eligibility

In order to sign an elector response form, a person must either be a resident elector or a non-resident property elector.

A <b>resident elector</b> is an individual who is entitled to	A non-resident property elector* is an individual that
sign an elector response form during an AAP by virtue	does not live in a jurisdiction and who is
of living within that jurisdiction. When signing an	entitled to sign an elector response form during an
<i>elector response form</i> , a resident elector must:	AAP by virtue of owning property in that
<ul> <li>be 18 years of age or older;</li> </ul>	jurisdiction. When signing an elector response form, a
<ul> <li>be a Canadian citizen;</li> </ul>	non-resident property elector must:
have been a resident of British Columbia for at least	<ul> <li>be at least 18 years of age;</li> </ul>
six months;	<ul> <li>be a Canadian citizen;</li> </ul>
<ul> <li>be a resident of the jurisdiction (e.g., municipality or electoral area);</li> </ul>	<ul> <li>have been a resident in British Columbia for at least six months;</li> </ul>
• live in the area defined for the AAP (i.e. Capital	<ul> <li>be a registered owner of property in the area</li> </ul>
Regional District); and,	defined for the AAP (i.e. Capital Regional District);
• not be disqualified under the Local Government	for at least 30 days; and,
Act, or any other enactment from	• not be disqualified under the Local Government
voting in a local election or be otherwise	Act, or any other enactment from voting in a local
disqualified by law.	election or be otherwise disqualified by law.