

**1.310 Land Bank & Housing  
Operating Reserve Summary  
2026 - 2030 Financial Plan**

**Profile**

**Land Banking & Housing**

Established by Bylaw No. 4147 to enable CRD services to set aside operating funds to cover cyclical expenditures, unforeseen operating expenses, special one-time operating projects, as well as to mitigate fluctuations in revenue.

**Operating Reserve Schedule - FC 105505**

Operating Reserve Schedule	Estimated	Budget				
	2025	2026	2027	2028	2029	2030
<b>Beginning Balance</b>	651,920	1,139,423	1,039,423	1,039,423	1,039,423	1,039,423
<b>Transfer to Operating Budget</b>	-	(100,000)	-	-	-	-
<b>Transfer to Capital Fund</b>	-					
<b>Transfer from Operating Budget</b>	473,952					
<b>Interest Income</b>	13,551					
<b>Total projected year end balance</b>	<b>1,139,423</b>	<b>1,039,423</b>	<b>1,039,423</b>	<b>1,039,423</b>	<b>1,039,423</b>	<b>1,039,423</b>

**Assumptions/Background:**

2026: Funding for one-time support to new housing society (GALI).

\* Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.