

Appendix A

SSI Transit Maximum Levy Simulation and Assumptions <i>Prepared February 2026</i>	Budget 2026	Max Levy Simulation with Service Expansion					Key Assumptions
		2027	2028	2029	2030	2031	
Budget Requirement from BC Transit - Existing Service Level	\$ 606,180	\$ 643,830	\$ 680,970	\$ 721,830	\$ 765,140	\$ 811,050	a). 2026-2028 drafted budgets provided by BC Transit b). 6% annual increase applied for 2029-2031 based on average increase of BC transit 2026-2028 drafted budgets
Estimated Expansion Net Costs from BC Transit - Expanded Service Level							a). Estimated expansion net costs of \$108,158 and \$32,320 provided by BC Transit for Year one implementation (assumed one year deferral) b). 6% annual increase applied for future years
Additional Peak Service Route 2 Fulford Harbour - Assumed 2028 Start			\$ 108,160	\$ 114,650	\$ 121,530	\$ 128,820	
Extend route 7 Cusheon Lake to Beddis Beach - Assumed 2028 Start			\$ 32,320	\$ 34,260	\$ 36,320	\$ 38,500	
Budget from CRD (Insurance, allocations and other operating costs)	\$ 42,740	\$ 43,590	\$ 44,460	\$ 45,350	\$ 46,260	\$ 47,190	2% annual increase applied for 2027-2031
Reserve Fund Transfers (Operating and Capital Reserves)	\$ 54,780	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	Indicative high-level planning placeholder for reserve funds contribution
Total Expenditures	\$ 703,700	\$ 742,420	\$ 920,910	\$ 971,090	\$ 1,024,250	\$ 1,080,560	
<i>Change % over previous year</i>		6%	24%	5%	5%	5%	
Transit Fees	\$ 189,720	\$ 193,510	\$ 197,380	\$ 201,330	\$ 205,360	\$ 209,470	a). 2026-2028 drafted budgets provided by BC Transit b). 2% annual increase applied for 2027-2031 based on average increase of BC transit 2026-2028 drafted budgets
Other Miscellaneous Revenue	\$ 1,240	\$ 1,240	\$ 1,240	\$ 1,240	\$ 1,240	\$ 1,240	
Total Fee Revenue	\$ 190,960	\$ 194,750	\$ 198,620	\$ 202,570	\$ 206,600	\$ 210,710	
<i>Change % over previous year</i>		2%	2%	2%	2%	2%	
Estimated Tax Requisition Requirement	\$ 512,740	\$ 547,670	\$ 722,290	\$ 768,520	\$ 817,650	\$ 869,850	
<i>Requisition Increase %</i>		7%	32%	6%	6%	6%	

Notes:

- 1 Current Maximum Requisition per Bylaw 4647 is the greater of:
 - (a). Six hundred thirty three thousand one hundred seventy two dollars (\$633,172); or
 - (b). An amount equal to the amount that could be raised by a property value tax rate of \$0.0950 per One Thousand (\$1,000.00) dollars applied to the net taxable value of land and improvements in the Service Area.
- 2 Current maximum requisition per 2026 Assessment is **\$640,551**
- 3 Proposed new maximum requisition is **\$900,000** or \$ 0.13348 per 1000 assessed value based on 2026 assessment

4	Projected future requisition		\$ 547,670	\$ 722,290	\$ 768,520	\$ 817,650	\$ 869,850
	<i>% increase over current 2026 maximum requisition</i>	\$ 640,551	-15%	13%	20%	28%	36%
5	Projected Incremental Expansion Net Costs						
	Fulford	\$	-	\$ 108,160	\$ 114,650	\$ 121,530	\$ 128,820
	<i>% over current 2026 maximum requisition</i>	\$ 640,551	0%	17%	18%	19%	20%
	Cusheon-Beddis	\$	-	\$ 32,320	\$ 34,260	\$ 36,320	\$ 38,500
	<i>% over current 2026 maximum requisition</i>	\$ 640,551	0%	5%	5%	6%	6%