

APPENDIX C

Capital Region Housing Corporation

Consolidated Operating Results - Quarter 1, 2026

	2026 Budget	Quarter 1 Budget	Quarter 1 Results	Quarter 2 Results	Quarter 3 Results	Quarter 4 Results	YTD Results	Q1 Results to Q1 Budget	
								\$	%
REVENUE									
Government Subsidies	4,734,762	1,318,004	723,678				723,678	(594,325)	55%
Tenant Rent Contribution	27,592,525	6,963,597	6,598,217				6,598,217	(365,381)	95%
Other Revenue	487,315	123,909	366,600				366,600	242,692	296%
Transfers from Operating Reserve	0	0	0				0	0	0%
Transfers from Replacement Reserve	374,144	374,144	0				0	(374,144)	0%
Interest Income	75,000	18,750	0				0	(18,750)	0%
	33,263,746	8,798,403	7,688,495	0	0	#	7,688,495	(1,109,908)	87%
EXPENDITURES									
Salaries & Benefits	6,776,971	1,700,034	1,337,524				1,337,524	(362,510)	79%
CRD Allocations	1,450,873	362,718	344,388				344,388	(18,330)	95%
Office Costs	283,081	70,867	116,028				116,028	45,161	164%
Consultants/Legal/Audit	128,500	32,125	43,823				43,823	11,698	136%
Transfers to Capital Reserves	2,015,526	507,000	507,119				507,119	119	100%
Capital Equipment	0	0	1,954				1,954	1,954	0%
Service Contracts	1,092,417	368,279	322,733				322,733	(45,546)	88%
Utilities	2,924,666	738,706	570,457				570,457	(168,248)	77%
Insurance Premium	1,955,848	493,239	495,354				495,354	2,115	100%
Maintenance	2,651,986	672,173	595,005				595,005	(77,167)	89%
Mortgage Payments	13,425,164	3,424,655	2,790,546				2,790,546	(634,109)	81%
Property Taxes	4,115	0	0				0	0	0%
Other - Discharge of Replacement Reserve	374,144	374,144	386,047				386,047	11,903	103%
TOTAL EXPENDITURES	33,083,291	8,743,940	7,510,978	0	0	#	7,510,978	(1,232,961)	86%
TOTAL SURPLUS / (DEFICIT)	180,455	54,464	177,517	0	0	#	177,517	123,053	326%

Variance: (+) Actual results are **Above** Budget; (-) Actual results are **Below** Budget