

CAPITAL REGIONAL DISTRICT

LYALL HARBOUR BOOT COVE WATER Statement of Operations (Unaudited) For the Year Ended December 31, 2025

| | 2025 | 2024 |
|---|----------------|----------------|
| Revenue | | |
| Transfers from government | 147,829 | 140,696 |
| User Charges | 133,688 | 131,410 |
| Other revenue from own sources: | | |
| Transfer from Operating Reserve | 16,500 | 3,500 |
| MFA Debt Reserve Earning | 7,708 | 4,107 |
| Other revenue | 1,167 | 1,216 |
| Total Revenue | 306,892 | 280,929 |
| Expenses | | |
| General government services | 10,294 | 9,908 |
| CRD Labour and Operating costs | 196,389 | 177,992 |
| Contract for Services | 2,987 | - |
| Debt Servicing Costs | 10,312 | 29,059 |
| Supplies | 5,213 | 6,382 |
| Other expenses | 65,857 | 37,325 |
| Total Expenses | 291,052 | 260,666 |
| Net revenue (expenses) | 15,840 | 20,263 |
| Transfers to own funds: | | |
| Capital Reserve Fund | 10,000 | 8,097 |
| Operating Reserve Fund | 5,840 | 12,166 |
| Annual surplus/(deficit) | - | - |
| Accumulated surplus/(deficit), beginning of year | - | - |
| Accumulated surplus/(deficit), end of year | \$ - | - |

CAPITAL REGIONAL DISTRICT

LYALL HARBOUR BOOT COVE WATER Statement of Reserve Balances (Unaudited) For the Year Ended December 31, 2025

| | Capital Reserve | |
|--|-----------------|---------------|
| | 2025 | 2024 |
| Beginning Balance | 44,645 | 34,808 |
| Transfer from Operating Budget | 10,000 | 8,097 |
| Transfer from Completed Capital Projects | 13,853 | - |
| Transfer to Capital Projects | (20,000) | - |
| Interest Income | 1,689 | 1,740 |
| Ending Balance | 50,187 | 44,645 |

| | Operating Reserve | |
|--------------------------------|-------------------|---------------|
| | 2025 | 2024 |
| Beginning Balance | 15,576 | 6,497 |
| Transfer from Operating Budget | 5,840 | 12,166 |
| Transfer to Operating Budget | (16,500) | (3,500) |
| Interest Income | 722 | 413 |
| Ending Balance | 5,638 | 15,576 |