



## REPORT TO PENINSULA RECREATION COMMISSION MEETING OF THURSDAY, OCTOBER 02, 2025

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**SUBJECT**     2026 Budget Review and Approval Process – Panorama Recreation

### **ISSUE SUMMARY**

This report presents Panorama Recreation's 2026-2030 budget for review and provisional approval.

### **BACKGROUND**

Annually, the Capital Regional District (CRD) must develop a financial plan representing the operating and capital expenditure plans for the next five years. The financial plan is developed in alignment and is consistent with the legislative authority of the various CRD services which, upon approval, provides the expenditure authority for the operations of the CRD. Final budget approval is required no later than March 31 of each year.

The preliminary budget (the provisional financial plan) is developed before the legislated deadline of March 31 to allow service participants and local rate payers to make final recommendations on proposed service levels, revenue requirements and adjustments to fees and charges prior to consideration of final approval by the CRD Board.

Under Board direction, the Peninsula Recreation Commission is responsible for reviewing the budget and recommending it for approval to the Board. All service planning documents will be presented directly to the Board alongside the 2026 Provisional Budget on October 29, 2025 (under separate cover). Ultimately, the Board is responsible for the approval of all the service budgets.

### **2026 Planning Process**

The 2026 planning process marks the final year of the four-year service planning cycle. The four-year planning cycle is designed to ensure alignment and implementation of Board strategic objectives during the election term. Following the completion of the corporate plan, staff commenced annual service planning. The service planning process identified resource implications to implement the corporate plan initiative (including Board Priorities), as well as proposed adjustments to service levels and other departmental initiatives. The service planning process gathered information necessary to assemble a provisional budget for the Peninsula Recreation Commission and Board review. The statutory five-year financial plan shows the projected revenues and expenditures, and the planned contribution of operating revenue required to fund proposed capital projects, together with planned borrowing and anticipated grants.

### **2026 Financial Plan Approach**

The service planning process is a means of aligning operational service requirements and recommendations with Board strategic priorities and the corporate plan. Service plans drive the financial planning process and provide necessary information to evaluate overall organizational requirements, new initiatives, proposed service levels and implications for the budget and financial plan.

On May 14, 2025, the Board approved the 2026 Service and Financial Planning Guidelines. The guidelines supported financial management strategies related to revenue, reserves and debt management. The guidelines also directed staff to prepare the draft financial plan review based on the timeline presented.

### **2026 Financial Plan Overview**

The Financial Plan includes operating, capital and reserve funds. The operating budget identifies the revenues and expenditures of each service. Budgeted revenues are primarily derived from sale of services, fees and charges, requisition and grants. Expenditures are determined through the application of a variety of assumptions and agreements, some of which the Board considers directly, and others that are recommended locally by participants or local service commissions.

Cost drivers such as inflation forecasts and interest rate changes have a direct impact on the overall budget. Items such as wages and benefits, supplies, utilities including electricity and natural gas, vehicles and equipment are subject to inflationary changes that influence the cost-of-service delivery.

Overall, every effort has been made to mitigate financial risk while still meeting the commission's mission of making available a wide range of recreation services and maximizing participation.

### **ALTERNATIVES**

#### *Alternative 1*

The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:

That Appendix A, Operating & Capital Budget 2026-2030 – Panorama Recreation, be approved as presented and form the basis of the Provisional 2026-2030 Financial Plan.

#### *Alternative 2*

The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:

That Appendix A, Operating & Capital Budget 2026-2030 – Panorama Recreation, be approved as amended and form the basis of the Provisional 2026-2030 Financial Plan.

### **IMPLICATIONS**

#### *Financial Implications*

#### **Operating Budget**

The 2026 budget includes a requisition increase of \$197,257, or 3.34%, from the 2025 requisition. The budget includes the financial impact of operating the new Centennial Park multi-sport box facility, which is expected to be fully operational in September 2025. Core operating expenses are budgeted to increase by 5.46% from 2025. Overall, expenditures are budgeted to increase by 8.94%, which includes funding to undertake a Panorama Recreation master plan as recommended in the recently completed recreation Facility Needs Assessment. The plan would be funded by a one-time transfer from operating reserves.

Revenues generated from user fees are expected to increase by 12.50% in 2026 reflecting user

fee increases, increased attendance, and new and expanded services. The revenue associated with new or expanded services typically has offsetting expenditures associated with it. The requisition funding ratio is expected to be 49.8% in 2026, with the remaining operating expenditures funded primarily by users.

### **Capital Budget**

The 2026-2030 capital budget includes the financial impact of the energy recovery project, which will be completed in 2026. The capital program continues to be sufficiently funded with transfers to capital reserve. The plan includes a \$3.4 million (2026-2027) allocation for arena renovations.

The Operating & Capital Budget 2026-2030 – Panorama Recreation is attached as Appendix A for preliminary approval.

### **CONCLUSION**

The service and financial planning process is integral to providing ongoing service delivery. Panorama Recreation's service plan and budget are part of the overall planning cycle for the Capital Regional District. The attached Operating & Capital Budget 2026-2030 - Panorama Recreation is ready for review by the Peninsula Recreation Commission and approval by the Capital Regional District Board.

### **RECOMMENDATION**

The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:

That Appendix A, Operating & Capital Budget 2026-2030 – Panorama Recreation, be approved as presented and form the basis of the Provisional 2026-2030 Financial Plan.

|               |                                                                         |
|---------------|-------------------------------------------------------------------------|
| Submitted by: | Steve Meikle, Senior Manager, Panorama Recreation                       |
| Concurrence:  | Luisa Jones General Manager, Parks, Recreation & Environmental Services |
| Concurrence:  | Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer, GM Finance & IT  |
| Concurrence:  | Ted Robbins, B. Sc., C. Tech., Chief Administrative Officer             |

### **ATTACHMENTS**

Appendix A: Operating & Capital Budget 2026-2030 – Panorama Recreation

Appendix B: Presentation - 2026 Panorama Recreation Budget

# **CAPITAL REGIONAL DISTRICT**

## **2026 BUDGET**

### **Panorama Recreation**

#### **COMMITTEE OF THE WHOLE**

**Service:** 1.44X Panorama Recreation

**Commission:** Peninsula Recreation

**DEFINITION:**

To operate an ice arena, swimming pool and recreation and community use service for the Municipalities of Sidney, North Saanich and Central Saanich combined as Saanich Peninsula Recreation Service (Bylaw No. 3008 - October 9, 2002).

**SERVICE DESCRIPTION:**

This is a service for the provision of community recreation opportunities for Central Saanich, North Saanich, and Sidney through the operation, maintenance, and programming of: Panorama Recreation Centre (2 hockey arenas, 2 pools, 6 tennis courts, 2 squash courts, fitness rooms, weight room, multi-purpose rooms), Greenglade Community Centre in Sidney, Central Saanich Community and Cultural Centre and North Saanich Middle School.

**PARTICIPATION:**

50% by population and 50% on hospital assessments. North Saanich and Sidney.  
Central Saanich added as a participant in 1996, Bylaw No. 2363.

**MAXIMUM LEVY:**

The greater of \$11,220,000 or \$1.134 / \$1,000 on net taxable value of land and improvements.

**CAPITAL DEBT:**

Authorized: Bylaw No. 4116 - Replacement of Arena Floor

Borrowed:

Remaining:

\$ 1,080,000

\$ 1,080,000

\$ -

Authorized: Bylaw No. 4546 - Centennial Park Multi-Sport Box

Borrowed:

Remaining:

\$ 2,900,000

\$ -

\$ 2,900,000

Authorized: Bylaw No. 4547 - Panorama Heat Recovery System

Borrowed:

Remaining:

\$ 2,453,000

\$ -

\$ 2,453,000

**COMMISSION:**

Peninsula Recreation Commission

Established by Bylaw # 2397 (May 1996), amended by Bylaw # 2480 (1997), Bylaw # 2759 (2000) and Bylaw # 3142 (2004).

Originally established in 1976 (Bylaw # 314).

**FUNDING:**

| Change in Budget 2025 to 2026 |                                                   |                   |                                                                              |
|-------------------------------|---------------------------------------------------|-------------------|------------------------------------------------------------------------------|
| Service:                      | 1.44X Panorama Recreation                         | Total Expenditure | Comments                                                                     |
| 2025 Budget                   |                                                   | 11,508,989        |                                                                              |
| Change in Wages & Benefits:   |                                                   |                   |                                                                              |
|                               | Base wages & benefits change                      | 241,639           | Inclusive of estimated collective agreement changes                          |
|                               | Step increase/paygrade change                     | 41,113            |                                                                              |
|                               | 1 FTE transfer                                    | (110,727)         | CRD Evolve transfer to 1.118 Communications                                  |
|                               | Auxiliary wages                                   | 198,541           | Increased program offering                                                   |
|                               | Total Change in Wages & Benefits                  | 370,566           |                                                                              |
| Other Changes:                |                                                   |                   |                                                                              |
|                               | Standard Overhead Allocation                      | 33,901            | Increase in 2025 operating costs                                             |
|                               | Human Resources Allocation                        | 18,200            | Increase in 2025 wages & benefits                                            |
|                               | Communication Allocation                          | 132,872           | CRD Evolve transition in 2026 reflecting consolotion of Communication staff. |
|                               | Software Licences                                 | 44,718            | Estimated increase in licence fees                                           |
|                               | Strategic planning                                | 200,000           | Develop updated service master plan                                          |
|                               | Transfers to reserve                              | 49,060            | Reflects growth in assets and inflation                                      |
|                               | Operating supplies                                | 56,199            | Increased program offering and increase to cost of supplies.                 |
|                               | Other Costs                                       | 21,667            |                                                                              |
|                               | Total Other Changes                               | 556,617           |                                                                              |
| 2026 Budget                   |                                                   | 12,436,172        |                                                                              |
| Summary of % Expense Increase |                                                   |                   |                                                                              |
|                               | 2026 Base salary and benefit change               | 2.1%              |                                                                              |
|                               | Step increase/paygrade change                     | 0.4%              |                                                                              |
|                               | Communication staff transfer                      | -1.0%             |                                                                              |
|                               | Auxiliary wages                                   | 1.7%              |                                                                              |
|                               | Standard Overhead Allocation                      | 0.3%              |                                                                              |
|                               | Human Resources Allocation                        | 0.2%              |                                                                              |
|                               | Communication Allocation                          | 1.2%              |                                                                              |
|                               | Software Licences                                 | 0.4%              |                                                                              |
|                               | Strategic planning                                | 1.7%              |                                                                              |
|                               | Transfers to reserve                              | 0.4%              |                                                                              |
|                               | Operating supplies                                | 0.5%              |                                                                              |
|                               | Other Costs                                       | 0.2%              | 4.8%                                                                         |
|                               | % expense increase from 2025:                     | 8.1%              |                                                                              |
|                               | % Requisition increase from 2025 (if applicable): | 3.3%              | Requisition funding is (49)% of service revenue                              |

**Overall 2025 Budget Performance**  
(expected variance to budget and surplus treatment)

There is an estimated one-time favourable variance of \$89,600 (0.8%) due mainly to saving on debt servicing offset by additional operating costs. This variance will be moved to Capital Reserve, which has an expected year end balance of \$5,617,000 before this transfer.

**PANORAMA RECREATION**OPERATING COSTS:

Salaries and Wages  
Utilities  
Recreation Programs and Special Events  
Operating Supplies  
Maintenance and Repairs  
Standard Overhead Allocation  
Human Resources Allocation  
Communications Allocation  
Other Internal Allocations  
Licences/Surveys/Legal/Meeting  
Advertising/Printing/Brouchures/Signs  
Telephone/IT & Network Systems  
Vehicles, Travel and Training  
Insurance

**TOTAL OPERATING COSTS**

\*Percentage increase over prior year

CAPITAL / RESERVE

Transfer to Operating Reserve Fund  
Transfer to Capital Reserve Fund  
Transfer to Equipment Replacement Fund

**TOTAL CAPITAL / RESERVES**

\*Percentage increase over prior year

**DEBT CHARGES****TOTAL COSTS**

\*Percentage increase over prior year

Internal Recoveries

Recoveries - Other

**OPERATING LESS RECOVERIES**FUNDING SOURCES (REVENUE)

Estimated balance C/F from current to Next year

Balance C/F from Prior to Current year

Fee Income

Rental Income

Sponsorships

Transfer from Operating Reserve Fund

Payments - In Lieu of Taxes

Grants - Other

**TOTAL REVENUE**

\*Percentage increase over prior year

**REQUISITION**

\*Percentage increase over prior year

PARTICIPANTS: North Saanich. Sidney,Central Saanich

## AUTHORIZED POSITIONS:

Salaried

Converted Auxillaries

**BUDGET REQUEST**

**2026**      **2026**      **2026**      **2026**  
**CORE**      **ONGOING**      **ONE-TIME**      **TOTAL**  
**BUDGET**

6,822,371      5,000      -      6,827,371  
634,625      -      -      634,625  
551,028      -      200,000      751,028  
527,408      -      -      527,408  
577,488      -      -      577,488  
499,908      -      -      499,908  
244,175      -      -      244,175  
-      132,872      -      132,872  
14,106      -      10,812      24,918  
342,049      -      -      342,049  
51,479      -      -      51,479  
66,912      -      -      66,912  
117,151      -      -      117,151  
105,450      -      -      105,450

**10,554,150      137,872      210,812      10,902,834**

5.46%      8.94%

-      -      -      -  
700,760      -      -      700,760  
450,300      -      -      450,300  
**1,151,060      -      -      1,151,060**

4.45%      4.45%

328,748      -      53,530      382,278

**12,033,958      137,872      264,342      12,436,172**

4.56%      8.06%

-      -      -      -

**12,033,958      137,872      264,342      12,436,172**

-      -      -      -  
(3,795,284)      -      -      (4,318,195)  
(1,252,767)      -      -      (1,252,767)  
(29,050)      -      -      (29,050)  
-      -      (200,000)      (200,000)  
(169,950)      -      -      (169,950)  
(370,989)      -      -      (370,989)  
**(6,140,951)      -      (200,000)      (6,340,951)**

9.44%      13.01%

**(5,893,007)      (137,872)      (64,342)      (6,095,221)**

-0.08%      3.34%

39.75      -1.00      0.00      38.75  
0.50      0.00      0.00      0.50

**FUTURE PROJECTIONS**

**2027**      **2028**      **2029**      **2030**  
**TOTAL**      **TOTAL**      **TOTAL**      **TOTAL**

7,001,614      7,180,354      7,341,325      7,505,876  
647,320      660,260      673,460      686,920  
566,050      581,370      597,000      612,930  
537,950      548,690      559,660      570,880  
589,030      600,810      612,820      625,080  
508,907      519,085      529,466      540,056  
285,680      299,121      287,966      290,757  
138,270      141,989      147,496      150,880  
14,517      14,939      15,307      15,686  
328,190      334,740      341,430      348,230  
52,510      53,570      54,640      55,730  
68,260      69,620      71,000      72,420  
119,490      121,860      124,260      126,720  
110,724      116,261      122,073      128,177

**10,968,512      11,242,669      11,477,903      11,730,342**

0.60%      2.5%      2.1%      2.2%

20,000      20,400      20,810      21,230  
714,780      729,070      743,650      758,520  
459,310      468,490      477,870      487,430  
**1,194,090      1,217,960      1,242,330      1,267,180**

3.74%      2.00%      2.00%      2.00%

618,748      618,748      618,748      618,748

**12,781,350      13,079,377      13,338,981      13,616,270**

2.78%      2.33%      1.98%      2.08%

-      -      -      -

**12,781,350      13,079,377      13,338,981      13,616,270**

(4,404,560)      (4,492,660)      (4,582,520)      (4,674,160)  
(1,277,810)      (1,303,390)      (1,329,460)      (1,356,040)  
(29,640)      (30,240)      (30,850)      (31,470)  
-      -      -      -  
(169,950)      (169,950)      (169,950)      (169,950)  
(378,410)      (385,980)      (393,700)      (401,570)  
**(6,260,370)      (6,382,220)      (6,506,480)      (6,633,190)**

-1.27%      1.95%      1.95%      1.95%

**(6,520,980)      (6,697,157)      (6,832,501)      (6,983,080)**

6.99%      2.70%      2.02%      2.20%

38.75      38.75      38.75      38.75  
0.50      0.50      0.50      0.50

**CAPITAL REGIONAL DISTRICT**  
**FIVE YEAR CAPITAL EXPENDITURE PLAN SUMMARY - 2026 to 2030**

| <b>Service No.</b> | <b>1.44x<br/>Panorama Recreation</b> | <b>Carry<br/>Forward<br/>from 2025</b> | <b>2026</b> | <b>2027</b> | <b>2028</b> | <b>2029</b> | <b>2030</b> | <b>TOTAL</b> |
|--------------------|--------------------------------------|----------------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|
|--------------------|--------------------------------------|----------------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|

**EXPENDITURE**

|                       |                 |                    |                    |                    |                  |                    |                     |
|-----------------------|-----------------|--------------------|--------------------|--------------------|------------------|--------------------|---------------------|
| Buildings             | \$65,000        | \$4,083,000        | \$3,545,000        | \$555,000          | \$150,000        | \$1,065,000        | \$9,398,000         |
| Equipment             | \$0             | \$1,143,109        | \$360,400          | \$755,207          | \$706,845        | \$505,313          | \$3,470,874         |
| Land                  | \$0             | \$0                | \$0                | \$0                | \$0              | \$0                | \$0                 |
| Engineered Structures | \$0             | \$545,000          | \$350,000          | \$0                | \$40,000         | \$0                | \$935,000           |
| Vehicles              | \$0             | \$126,000          | \$0                | \$0                | \$0              | \$0                | \$126,000           |
|                       | <b>\$65,000</b> | <b>\$5,897,109</b> | <b>\$4,255,400</b> | <b>\$1,310,207</b> | <b>\$896,845</b> | <b>\$1,570,313</b> | <b>\$13,929,874</b> |

**SOURCE OF FUNDS**

|                                 |                 |                    |                    |                    |                  |                    |                     |
|---------------------------------|-----------------|--------------------|--------------------|--------------------|------------------|--------------------|---------------------|
| Capital Funds on Hand           | \$65,000        | \$65,000           | \$0                | \$0                | \$0              | \$0                | \$65,000            |
| Debenture Debt (New Debt Only)  | \$0             | \$1,368,000        | \$0                | \$0                | \$0              | \$0                | \$1,368,000         |
| Equipment Replacement Fund      | \$0             | \$669,909          | \$260,400          | \$715,207          | \$706,845        | \$405,313          | \$2,757,674         |
| Grants (Federal, Provincial)    | \$0             | \$875,000          | \$0                | \$0                | \$0              | \$0                | \$875,000           |
| Donations / Third Party Funding | \$0             | \$0                | \$0                | \$0                | \$0              | \$0                | \$0                 |
| Reserve Fund                    | \$0             | \$2,919,200        | \$3,995,000        | \$595,000          | \$190,000        | \$1,165,000        | \$8,864,200         |
|                                 | <b>\$65,000</b> | <b>\$5,897,109</b> | <b>\$4,255,400</b> | <b>\$1,310,207</b> | <b>\$896,845</b> | <b>\$1,570,313</b> | <b>\$13,929,874</b> |

## Definitions for the 5-year Capital Plan

|                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Asset Class              | <p>Asset class is used to classify assets for financial reporting in accordance with the Public Sector Accounting Board (PSAB) 3150.</p> <p><b>L</b> - Land<br/> <b>S</b> - Engineering Structure<br/> <b>B</b> - Buildings<br/> <b>V</b> - Vehicles<br/> <b>E</b> - Equipment</p>                                                                                                                                                                                                  |
| Capital Expenditure Type | <p>Capital expenditure type is used for reporting on asset investments and may be used to justify operational needs for a service.</p> <p><b>Study</b> - Expenditure for feasibility and business case report.<br/> <b>New</b> - Expenditure for new asset only<br/> <b>Renewal</b> - Expenditure upgrades an existing asset and extends the service ability or enhances technology in delivering that service<br/> <b>Replacement</b> - Expenditure replaces an existing asset</p> |
| Carryforward             | Represents the carryforward amount from the prior year capital plan that is remaining to be spent. Forecast this spending over the next 5 years.                                                                                                                                                                                                                                                                                                                                    |
| Funding Source           | <p><b>Debt</b> - Debenture Debt (new debt only)<br/> <b>ERF</b> - Equipment Replacement Fund<br/> <b>Grant</b> - Grants (Federal, Provincial)<br/> <b>Cap</b> - Capital Funds on Hand<br/> <b>Other</b> - Donations / Third Party Funding<br/> <b>Res</b> - Reserve Fund<br/> <b>WU</b> - Water Utility</p> <p>If there is more than one funding source, additional rows are shown for the project.</p>                                                                             |

## CAPITAL REGIONAL DISTRICT

## 5 YEAR CAPITAL PLAN

2026 - 2030

Service #:

1.44x

Service Name:

Panorama Recreation

| PROJECT DESCRIPTION |                          |                                                                 |                                                                                                                 | PROJECT BUDGET & SCHEDULE |             |                |                        |            |            |            |      |      |                |
|---------------------|--------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------|-------------|----------------|------------------------|------------|------------|------------|------|------|----------------|
| Project Number      | Capital Expenditure Type | Capital Project Title                                           | Capital Project Description                                                                                     | Total Project Budget      | Asset Class | Funding Source | Carryforward from 2025 | 2026       | 2027       | 2028       | 2029 | 2030 | 5 - Year Total |
| 17-08               | Renewal                  | Arena concourse (lobby) roof                                    | renew arena concourse (lobby) roof due to leakage                                                               | \$ 130,000                | B           | Cap            | \$ 65,000              | \$ 65,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 65,000      |
| 18-02               | New                      | Install Plant Maintenance SAP Program                           | Plant Maintenance SAP Program for PRC maintenance projects                                                      | \$ 150,000                | E           | Res            | →                      | \$ 150,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 150,000     |
| 18-03               | Replacement              | DDC Replacement (direct digital controls)                       | Installation of new software controls, additional wiring and upgrading of present DDC controllers and hardware. | \$ 150,000                | B           | Res            | →                      | \$ 150,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 150,000     |
| 18-09               | Replacement              | Replace Pool change room HVAC Air handling Unit                 | Replace Pool room HVAC Air handling Unit due to end of life                                                     | \$ 50,000                 | B           | Res            | →                      | \$ 50,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 50,000      |
| 19-15               | New                      | Heat Recovery Plant                                             | Construct heat recovery plant                                                                                   | \$ 4,153,000              | B           | Debt           | \$ -                   | \$ 953,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 953,000     |
| 19-15               | New                      | Heat Recovery Plant                                             | Construct heat recovery plant                                                                                   |                           | B           | Cap            | \$ -                   | \$ -       | \$ -       | \$ -       | \$ - | \$ - | \$ -           |
| 19-15               | new                      | Heat Recovery Plant                                             | Construct heat recovery plant                                                                                   |                           | B           | Res            | \$ -                   | \$ 900,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 900,000     |
| 19-15               | new                      | Heat Recovery Plant                                             | Construct heat recovery plant                                                                                   |                           | B           | Grant          | \$ -                   | \$ 800,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 800,000     |
| 22-02               | Replacement              | Replace Daktronic/Electronic Road Sign                          | Replace Daktronic/Electronic Road Sign due to end of life                                                       | \$ 70,000                 | S           | Res            | →                      | \$ 70,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 70,000      |
| 23-01               | Renewal                  | LED Lighting - Arenas, Pool, GG, Parking lot & general facility | Change lighting in all areas to LED (other than Tennis bldg)                                                    | \$ 340,000                | B           | Res            | →                      | \$ 265,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 265,000     |
| 23-01               | Renewal                  | LED Lighting - Arenas, Pool, GG, Parking lot & general facility | Change lighting in all areas to LED (other than Tennis bldg)                                                    |                           | B           | Grant          | →                      | \$ 75,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 75,000      |
| 23-07               | Replacement              | Replace Chevrolet Passenger car                                 | Replace Chevrolet Passenger car due to end of life                                                              | \$ 46,000                 | V           | ERF            | →                      | \$ 46,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 46,000      |
| 23-17               | New                      | Centennial Park Multi-Sport Box                                 | Covered sport box in Centennial Park, Central Saanich                                                           | \$ 4,972,908              | S           | Debt           | →                      | \$ 415,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 415,000     |
| 23-17               | New                      | Centennial Park Multi-Sport Box                                 | Covered sport box in Centennial Park, Central Saanich                                                           |                           | S           | Grant          | \$ -                   | \$ -       | \$ -       | \$ -       | \$ - | \$ - | \$ -           |
| 23-17               | New                      | Centennial Park Multi-Sport Box                                 | Covered sport box in Centennial Park, Central Saanich                                                           |                           | S           | Res            | →                      | \$ 60,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 60,000      |
| 24-01               | Replacement              | Arena A&B insulation                                            | Replace and install insulation Arena A&B ceiling and walls due to end of life                                   | \$ 110,000                | B           | Res            | →                      | \$ 110,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 110,000     |
| 24-11               | New                      | Truck (gas) (IBC)                                               | truck for notice in motion new service area                                                                     | \$ 80,000                 | V           | ERF            | →                      | \$ 80,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 80,000      |
| 25-04               | Replacement              | Replace lap pool heater                                         | Replacement of 2 gas boilers - pool                                                                             | \$ 100,000                | E           | Res            | \$ -                   | \$ -       | \$ 100,000 | \$ -       | \$ - | \$ - | \$ 100,000     |
| 25-06               | Renewal                  | Re-tile pool                                                    | Re-tile pool                                                                                                    | \$ 300,000                | B           | Res            | \$ -                   | \$ -       | \$ 150,000 | \$ 150,000 | \$ - | \$ - | \$ 300,000     |
| 25-07               | Renewal                  | Upgrade flooring in GG                                          | Upgrade flooring throughout the facility classrooms and hallways                                                | \$ 125,000                | B           | Res            | →                      | \$ 125,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 125,000     |
| 25-09               | Renewal                  | GG HVAC Upgrade                                                 | GG HVAC replacement design & consult                                                                            | \$ 290,000                | E           | Res            | →                      | \$ 290,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 290,000     |
| 25-10               | New                      | Boardroom IT upgrade                                            | Boardroom IT upgrade                                                                                            | \$ 10,000                 | E           | Res            | →                      | \$ 10,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 10,000      |
| 25-12               | Replacement              | PRC main boiler storage tanks                                   | PRC main boiler storage tanks                                                                                   | \$ 60,000                 | E           | ERF            | →                      | \$ 60,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 60,000      |
| 25-16               | Renewal                  | WIFI upgrades PRC Centre                                        | WIFI upgrades throughout the PRC complex                                                                        | \$ 100,000                | E           | Res            | →                      | \$ 100,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 100,000     |
| 25-18               | New                      | Hearing Loops at GG & PRC                                       | Hearing Loops at GG & PRC                                                                                       | \$ 9,200                  | E           | Res            | →                      | \$ 9,200   | \$ -       | \$ -       | \$ - | \$ - | \$ 9,200.00    |
| 25-18               | New                      | Hearing Loops at GG & PRC                                       | Hearing Loops at GG & PRC                                                                                       |                           | E           | Grant          | \$ -                   | \$ -       | \$ -       | \$ -       | \$ - | \$ - | \$ -           |
| 26-01               | Replacement              | Equipment Replacement (pooled)                                  | Annual replacement of equipment in pooled account                                                               | \$ 483,909                | E           | ERF            | \$ -                   | \$ 483,909 | \$ -       | \$ -       | \$ - | \$ - | \$ 483,909.00  |
| 26-03               | Replacement              | Replace sound system in Arena A&B                               | Replace sound system in Arena A&B                                                                               | \$ 32,000                 | E           | ERF            | \$ -                   | \$ -       | \$ -       | \$ 32,000  | \$ - | \$ - | \$ 32,000.00   |
| 26-05               | Replacement              | HVAC equipment replacement                                      | HVAC equipment replacement link building, weight room, arena lobby, fitness studio and courts                   | \$ 100,000                | B           | Res            | \$ -                   | \$ 100,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 100,000.00  |
| 26-07               | Replacement              | Replace squash court floors                                     | Replace squash court floors                                                                                     | \$ 30,000                 | B           | Res            | →                      | \$ -       | \$ -       | \$ 30,000  | \$ - | \$ - | \$ 30,000.00   |
| 26-08               | Renewal                  | Upgrade pool chlorination system                                | Upgrade/replace pool chlorination system                                                                        | \$ 230,000                | B           | Res            | \$ -                   | \$ 230,000 | \$ -       | \$ -       | \$ - | \$ - | \$ 230,000.00  |
| 26-09               | Replacement              | Fire Doors                                                      | Fire safety doors throughout Panorama Rec                                                                       | \$ 60,000                 | B           | Res            | \$ -                   | \$ 60,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 60,000.00   |
| 26-10               | New                      | CO <sub>2</sub> tanks for the pools                             | Upgrade CO <sub>2</sub> system to control the pool pH                                                           | \$ 20,000                 | B           | Res            | \$ -                   | \$ 20,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 20,000.00   |
| 26-11               | Renewal                  | ARC Room Renos                                                  | ARC Room Renos                                                                                                  | \$ 30,000                 | B           | Res            | \$ -                   | \$ 30,000  | \$ -       | \$ -       | \$ - | \$ - | \$ 30,000.00   |

Service #:

1.44x

Service Name:

Panorama Recreation

| PROJECT DESCRIPTION |                          |                                                 |                                                                                 | PROJECT BUDGET & SCHEDULE |             |                |                        |              |              |              |            |              |                 |
|---------------------|--------------------------|-------------------------------------------------|---------------------------------------------------------------------------------|---------------------------|-------------|----------------|------------------------|--------------|--------------|--------------|------------|--------------|-----------------|
| Project Number      | Capital Expenditure Type | Capital Project Title                           | Capital Project Description                                                     | Total Project Budget      | Asset Class | Funding Source | Carryforward from 2025 | 2026         | 2027         | 2028         | 2029       | 2030         | 5 - Year Total  |
| 26-12               | Renewal                  | Weight Room Structure Upgrades                  | Weight Room Structure Upgrades                                                  | \$ 50,000                 | B           | Res            | \$ -                   | \$ 50,000    | \$ -         | \$ -         | \$ -       | \$ -         | \$ 50,000.00    |
| 26-13               | New                      | Greenglade Pre-school Yard                      | Greenglade Pre-school Yard Enhancements                                         | \$ 40,000                 | E           | Res            | \$ -                   | \$ 40,000    | \$ -         | \$ -         | \$ -       | \$ -         | \$ 40,000.00    |
| 27-01               | Replacement              | Equipment Replacement (pooled)                  | Annual replacement of equipment in pooled account                               | \$ 260,400                | E           | ERF            | \$ -                   | \$ -         | \$ 260,400   | \$ -         | \$ -       | \$ -         | \$ 260,400.00   |
| 27-02               | Renewal                  | Panorama exterior painting                      | Panorama exterior painting                                                      | \$ 150,000                | S           | Res            | \$ -                   | \$ -         | \$ 150,000   | \$ -         | \$ -       | \$ -         | \$ 150,000.00   |
| 27-03               | Renewal                  | Panorama lower parking lot renewal              | Panorama lower parking lot renewal                                              | \$ 200,000                | S           | Res            | \$ -                   | \$ -         | \$ 200,000   | \$ -         | \$ -       | \$ -         | \$ 200,000.00   |
| 27-04               | Replacement              | Resurface/line painting (outdoor) Tennis courts | Resurface/line painting (outdoor) Tennis courts due to end of life              | \$ 40,000                 | S           | Res            |                        | \$ -         | \$ -         | \$ -         | \$ 40,000  | \$ -         | \$ 40,000.00    |
| 28-01               | Replacement              | Equipment Replacement (pooled)                  | Annual replacement of equipment in pooled account                               | \$ 363,207                | E           | ERF            | \$ -                   | \$ -         | \$ -         | \$ 363,207   | \$ -       | \$ -         | \$ 363,207.00   |
| 28-02               | Renewal                  | Arena renovation                                | Arena changerooms, washrooms and support spaces enhancement design & renovation | \$ 3,385,000              | B           | Res            | \$ -                   | \$ 100,000   | \$ 3,285,000 | \$ -         | \$ -       | \$ -         | \$ 3,385,000.00 |
| 28-03               | Renewal                  | Arena B rubber floor replacement                | Arena B rubber floor replacement (part of 28-02)                                | \$ 110,000                | B           | Res            | \$ -                   | \$ -         | \$ 110,000   | \$ -         | \$ -       | \$ -         | \$ 110,000.00   |
| 28-04               | Replacement              | Pool air handing unit                           | replace pool air handing unit due to end of life                                | \$ 250,000                | B           | Res            | \$ -                   | \$ -         | \$ -         | \$ 100,000   | \$ -       | \$ -         | \$ 100,000.00   |
| 28-05               | Replacement              | Link building roof replacement                  | replace link building roof due to end of life                                   | \$ 200,000                | B           | Res            | \$ -                   | \$ -         | \$ -         | \$ 200,000   | \$ -       | \$ -         | \$ 200,000.00   |
| 28-06               | Replacement              | LCD Arena B screen (Hockeyville)                | replace LCD screen in areana B (Hockeyville)                                    | \$ 100,000                | E           | ERF            | \$ -                   | \$ -         | \$ -         | \$ 100,000   | \$ -       | \$ -         | \$ 100,000.00   |
| 28-07               | Replacement              | Refinish indoor tennis surface                  | Refinish indoor tennis surface due to end of life                               | \$ 75,000                 | B           | Res            | \$ -                   | \$ -         | \$ -         | \$ 75,000    | \$ -       | \$ -         | \$ 75,000.00    |
| 28-08               | Renewal                  | Dehumidifer Socks                               | Upgrade Dehumidifer Socks Pool                                                  | \$ 40,000                 | E           | Res            | \$ -                   | \$ -         | \$ -         | \$ 40,000    | \$ -       | \$ -         | \$ 40,000.00    |
| 29-01               | Replacement              | Equipment Replacement (pooled)                  | Annual replacement of equipment in pooled account                               | \$ 324,845                | E           | ERF            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ 324,845 | \$ -         | \$ 324,845.00   |
| 29-02               | Replacement              | Replace Ice Resurfacer #1                       | Olympia ice resurfacer (electric units replace 7 yrs)                           | \$ 220,000                | E           | ERF            |                        | \$ -         | \$ -         | \$ 220,000   | \$ -       | \$ -         | \$ 220,000.00   |
| 29-03               | Replacement              | Replace Ice Resurfacer #2                       | Olympia ice resurfacer (electric units replace 7 yrs)                           | \$ 220,000                | E           | ERF            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ 220,000 | \$ -         | \$ 220,000.00   |
| 29-07               | Replacement              | Replace Passenger Bus                           | 24 passenger bus (used) (2007 Model)                                            | \$ 132,000                | E           | ERF            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ 132,000 | \$ -         | \$ 132,000.00   |
| 29-04               | Replacement              | Replace Autoscrubber                            | Autoscrubber - Ride on (old comp room)                                          | \$ 30,000                 | E           | ERF            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ 30,000  | \$ -         | \$ 30,000.00    |
| 29-05               | Renewal                  | Arena A rubber floor replacement                | Arena A rubber floor replacement                                                | \$ 100,000                | B           | Res            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ 100,000 | \$ -         | \$ 100,000.00   |
| 29-06               | Renewal                  | Arena A Concrete Pads                           | Replace concrete pads in Ice Resurfacer area in Arena A                         | \$ 50,000                 | B           | Res            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ 50,000  | \$ -         | \$ 50,000.00    |
| 30-01               | Replacement              | Equipment Replacement (pooled)                  | Annual replacement of equipment in pooled account                               | \$ 405,313                | E           | ERF            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ -       | \$ 405,313   | \$ 405,313.00   |
| 30-02               | Replacement              | Main Lobby Doors                                | Auto open doors Concourse main Lobby                                            | \$ 30,000                 | B           | Res            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ -       | \$ 30,000    | \$ 30,000.00    |
| 30-03               | Replacement              | Arena Doors                                     | Arena A & B interior doors from Concourse                                       | \$ 45,000                 | B           | Res            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ -       | \$ 45,000    | \$ 45,000.00    |
| 30-04               | Replacement              | Slide Replacement                               | Waterslide replacement                                                          | \$ 850,000                | B           | Res            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ -       | \$ 850,000   | \$ 850,000.00   |
| 30-05               | Replacement              | Rec software system replacement                 | Rec software system replacement                                                 | \$ 100,000                | E           | Res            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ -       | \$ 100,000   | \$ 100,000.00   |
| 30-06               | New                      | Island Room Development                         | Island Room dev - Food Services                                                 | \$ 65,000                 | B           | Res            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ -       | \$ 65,000    | \$ 65,000.00    |
| 30-07               | Replacement              | Floor/tile Replacement link building            | Floor/tile Replacement link building                                            | \$ 75,000                 | B           | Res            | \$ -                   | \$ -         | \$ -         | \$ -         | \$ -       | \$ 75,000    | \$ 75,000.00    |
|                     |                          |                                                 |                                                                                 |                           |             |                |                        |              |              |              |            |              | \$ -            |
|                     |                          |                                                 |                                                                                 |                           |             |                |                        |              |              |              |            |              | \$ -            |
|                     |                          |                                                 | Grand Total                                                                     | \$ 20,142,782             |             |                | \$ 65,000              | \$ 5,897,109 | \$ 4,255,400 | \$ 1,310,207 | \$ 896,845 | \$ 1,570,313 | \$ 13,929,874   |

Service: 1.44x Panorama Recreation

**Project Number** 17-08 **Capital Project Title** Arena concourse (lobby) roof **Capital Project Description** renew arena concourse (lobby) roof due to leakage  
**Project Rationale** \*\*\*2020 Update\*\*\* Roof is at end of life. Project on hold due until energy recovery project is complete as dehumidification equipment will be relocated from this roof. \*\*\*2021 Update\*\*\* waiting on heat recovery project. \*\*\*2022 Update\*\*\* roof will be replaced once dehumidifier replacement is complete

**Project Number** 18-02 **Capital Project Title** Install Plant Maintenance SAP Program **Capital Project Description** Plant Maintenance SAP Program for PRC maintenance projects  
**Project Rationale** SAP Plant Maintenance (PM) project focused on maintaining the already purchased, built and/or installed assets. Support departments' enhanced asset management activities to manage lifecycles and to plan and schedule maintenance activities as well as monitor job costs.\*\*\*2018 Update\*\*\* update through David Hennigan. I.T. does not have the resources to initiate this project at this time. Will readdress as staffing availability and I.T. priorities change \*\*\* 2019 Update\*\*\* No change \*\*\*2020 Update\*\*\* No change \*\*\*2021 Update\*\*\* no change \*\*\*2024 Update\*\*\* preliminary project work began in 2023. expected to come online in 2025

**Project Number** 18-03 **Capital Project Title** DDC Replacement (direct digital controls) **Capital Project Description** Installation of new software controls, additional wiring and upgrading of present DDC controllers and hardware.  
**Project Rationale** Installation of new software controls, additional wiring and upgrading of present DDC controllers and hardware. The present DDC system were installed in 1977. The software and hardware is nearing the end of its life cycle and requires upgrades to the software and controllers in order to fully automate the facilities. Integration will tie into the new Perfect Mind software which will ensure the two systems communicate, offering seamless bookings, control the HVAC, lighting and automated building controls. Houle Electric has provided a quote for this work. This will extend the automation controls for an additional 15 years. Budget includes contingency, hazmat, other unknown costs. \*\*\*2018 update\*\*\* project to initiate after energy recovery study and/or project construction. There are likely recommendations from the study to help guide the needs of the DDC system upgrade \*\*\*2019 Update\*\*\* waiting energy recover project approval. This project should directly follow energy recovery in 2021, If energy recovery project does not move forward project should happen in 2020 \*\*\*2020 Update\*\*\* heat recovery project approved combining funding for this project. Approval contingent on securing a minimum of \$700k in grant funding \*\*\*2021 Update\*\*\* waiting on decision on ICIP grant \*\*\*2024 Update\*\*\* to begin after energy recovery

**Project Number** 18-09 **Capital Project Title** Replace Pool change room HVAC Air handling Unit **Capital Project Description** Replace Pool room HVAC Air handling Unit due to end of life  
**Project Rationale** Replace existing air handler unit installed in 2003 as it has received its end of life. This unit supplies tempered air to all pool change rooms. Quote from Island Temperature Controls has been received for replacement of existing unit. Budget includes contingency, hazmat and engineering support. \*\*\*2018 Update\*\*\* project likely to tie in to energy recovery project. On hold until study is complete. \*\*\*2019 Update\*\*\* awaiting energy recovery project approval. This unit near end of life. IF energy recovery does not get approved this unit should be replaced immediately+\*\*\*2024 Update\*\*\* to begin as part of energy recovery project

**Project Number** 19-15 **Capital Project Title** Heat Recovery Plant **Capital Project Description** Construct heat recovery plant  
**Project Rationale** Total Project Budget 2.8M. assumed 700k grant funded, dehumidifier replacement project (320k) and weight room HVAC (50k) all part of 2.453M. \*\*\*2020 Update\*\*\* project approved for \$2.4M contingent on \$700k grant funding. Also to utilize remaining funding from projects 17-04 and 18-09 \*\*\*2021 Update\*\*\* waiting on decision on ICIP grant \*\*\*2022 Update\*\*\* ICIP Unsuccessful, new energy recovery design without dehumidification will follow . \*\*\*\*2024 update\*\*\*\*\* project design has began in 2023. Completion expected in 2025

Service: 1.44x Panorama Recreation

**Project Number** 22-02 **Capital Project Title** Replace Daktronic/Electronic Road Sign **Capital Project Description** Replace Daktronic/Electronic Road Sign due to end of life  
**Project Rationale** Replacement of existing Electric Road Signage due to end of life \*\*\*2024 Update\*\*\* Defer to 2025

**Project Number** 23-01 **Capital Project Title** LED Lighting - Arenas, Pool, GG, Parking lot & general facility **Capital Project Description** Change lighting in all areas to LED (other than Tennis bldg)  
**Project Rationale** \*\*\*2020 Update\*\*\* Pooled LED conversion projects from multiple years \*\*\*2021 Update\*\*\* project likely to start in 2022. \*\*\*2023 Update\*\*\* project in process 2022. \*\*\* 2024 Update\*\*\* project stalled due to staff capacity. Expected to start in 2024 with new Hydro account manager and incentives.\*\*\* Defer to 2025

**Project Number** 23-07 **Capital Project Title** Replace Chevrolet Passenger car **Capital Project Description** Replace Chevrolet Passenger car due to end of life  
**Project Rationale** end of lifecycle \*\*\*2019 update\*\*\* project moved to 2021, for electification \*\*\*2021 Update\*\*\* waiting on decision on level 2 charger grant \*\*\*2024 Update\*\*\* vehicle request form submitted in 2023 \*\*\* Waiting to see if vehicle received in 2024

**Project Number** 23-17 **Capital Project Title** Centennial Park Multi-Sport Box **Capital Project Description** Covered sport box in Centennial Park, Central Saanich  
**Project Rationale** Covered sport box in Centennial Park, Central Saanich, Project expected to be completed Q1 2025

**Project Number** 24-01 **Capital Project Title** Arena A&B insulation **Capital Project Description** Replace and install insulation Arena A&B ceiling and walls due to end of life  
**Project Rationale** Replace and install insulation Arena A&B ceiling and walls due to end of lifecycle and Increase building efficiency

**Project Number** 24-11 **Capital Project Title** Truck (gas) (IBC) **Capital Project Description** truck for notice in motion new service area  
**Project Rationale** Vehicle transportation required to support expended community service

**Project Number** 25-04 **Capital Project Title** Replace lap pool heater **Capital Project Description** Replacement of 2 gas boilers - pool  
**Project Rationale** replace boilers for back up pool heat due to end of life cycle

|                                    |                                                                                                                                                      |                       |                               |
|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------------------------|
| Service: 1.44x Panorama Recreation |                                                                                                                                                      |                       |                               |
| Project Number                     | 25-06                                                                                                                                                | Capital Project Title | Re-tile pool                  |
| Capital Project Description        | Re-tile pool                                                                                                                                         |                       |                               |
| Project Rationale                  | replace pool tile liner due to end of life                                                                                                           |                       |                               |
| Project Number                     | 25-07                                                                                                                                                | Capital Project Title | Upgrade flooring in GG        |
| Capital Project Description        | Upgrade flooring throughout the facility classrooms and hallways                                                                                     |                       |                               |
| Project Rationale                  | Upgrade flooring throughout the Greenglade facility classrooms and hallways                                                                          |                       |                               |
| Project Number                     | 25-09                                                                                                                                                | Capital Project Title | GG HVAC Upgrade               |
| Capital Project Description        | GG HVAC replacement design & consult                                                                                                                 |                       |                               |
| Project Rationale                  | GG HVAC replacement design & consult - update old systems put in by school district on that building                                                 |                       |                               |
| Project Number                     | 25-10                                                                                                                                                | Capital Project Title | Boardroom IT upgrade          |
| Capital Project Description        | Boardroom IT upgrade                                                                                                                                 |                       |                               |
| Project Rationale                  | Upgrade the technology in our boardrooms to improve functionality of hybrid meetings and recording                                                   |                       |                               |
| Project Number                     | 25-12                                                                                                                                                | Capital Project Title | PRC main boiler storage tanks |
| Capital Project Description        | PRC main boiler storage tanks                                                                                                                        |                       |                               |
| Project Rationale                  | Replace PRC main boiler storage tanks due to end of life                                                                                             |                       |                               |
| Project Number                     | 25-16                                                                                                                                                | Capital Project Title | WIFI upgrades PRC Centre      |
| Capital Project Description        | WIFI upgrades throughout the PRC complex                                                                                                             |                       |                               |
| Project Rationale                  | WIFI upgrades throughout the PRC complex to cover dead-zone areas and instability of service                                                         |                       |                               |
| Project Number                     | 25-18                                                                                                                                                | Capital Project Title | Hearing Loops at GG & PRC     |
| Capital Project Description        | Hearing Loops at GG & PRC                                                                                                                            |                       |                               |
| Project Rationale                  | Increase accessible for the hearing impaired with installation of an Assistive Listening System, Window Intercom system and Induction Loop Amplifier |                       |                               |

Service: 1.44x Panorama Recreation

|                   |                                                                            |                       |                                |                             |                                                   |
|-------------------|----------------------------------------------------------------------------|-----------------------|--------------------------------|-----------------------------|---------------------------------------------------|
| Project Number    | 26-01                                                                      | Capital Project Title | Equipment Replacement (pooled) | Capital Project Description | Annual replacement of equipment in pooled account |
| Project Rationale | Annual replacement of equipment in pooled account due to end of life cycle |                       |                                |                             |                                                   |

|                   |                                  |                       |                                   |                             |                                   |
|-------------------|----------------------------------|-----------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Project Number    | 26-03                            | Capital Project Title | Replace sound system in Arena A&B | Capital Project Description | Replace sound system in Arena A&B |
| Project Rationale | replace due to end of life cycle |                       |                                   |                             |                                   |

|                   |                                      |                       |                            |                             |                                                                                               |
|-------------------|--------------------------------------|-----------------------|----------------------------|-----------------------------|-----------------------------------------------------------------------------------------------|
| Project Number    | 26-05                                | Capital Project Title | HVAC equipment replacement | Capital Project Description | HVAC equipment replacement link building, weight room, arena lobby, fitness studio and courts |
| Project Rationale | replacement due to end of life cycle |                       |                            |                             |                                                                                               |

|                   |                                                |                       |                             |                             |                             |
|-------------------|------------------------------------------------|-----------------------|-----------------------------|-----------------------------|-----------------------------|
| Project Number    | 26-07                                          | Capital Project Title | Replace squash court floors | Capital Project Description | Replace squash court floors |
| Project Rationale | refinish squash court floor due to end of life |                       |                             |                             |                             |

|                   |                                                                                                                                                |                       |                                  |                             |                                          |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------|-----------------------------|------------------------------------------|
| Project Number    | 26-08                                                                                                                                          | Capital Project Title | Upgrade pool chlorination system | Capital Project Description | Upgrade/replace pool chlorination system |
| Project Rationale | Upgrade/replace pool chlorination system to new more efficient salt water chlorination system. Parts for old system becoming cost prohibitive. |                       |                                  |                             |                                          |

|                   |                                                                                                                                                             |                       |            |                             |                                           |
|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------|-----------------------------|-------------------------------------------|
| Project Number    | 26-09                                                                                                                                                       | Capital Project Title | Fire Doors | Capital Project Description | Fire safety doors throughout Panorama Rec |
| Project Rationale | Fire Marshall has deemed the doors necessary. They have been inactive for 13 years. Once tested if they fail test they are legally required to be replaced. |                       |            |                             |                                           |

Service: 1.44x Panorama Recreation

**Project Number** 26-10 **Capital Project Title** CO2 tanks for the pools **Capital Project Description** Upgrade CO2 system to control the pool pH  
**Project Rationale** Cost saving measure. Expected 1-2 year payback on capital cost. Current delivery service is unreliable.

**Project Number** 26-11 **Capital Project Title** ARC Room Renos **Capital Project Description** ARC Room Renos  
**Project Rationale** Should the arena expansion project not go through we are looking at renovating this room to have a couple office spaces in it to have a better staff presence in the arenas as well we are at capacity for offices.

**Project Number** 26-12 **Capital Project Title** Weight Room Structure Upgrades **Capital Project Description** Weight Room Structure Upgrades  
**Project Rationale** As the weight room was originally a viewing area for the pool, the Back wall of the weight room is not solid enough for the activities that take place. The wall moves with the slightest pressure applied and the drywall is cracked and chipping off.

**Project Number** 26-13 **Capital Project Title** Greenglade Pre-school Yard **Capital Project Description** Greenglade Pre-school Yard Enhancements  
**Project Rationale** Looking to install shade sails for the playground outside. The summer days are proving too hot for the little kids that spend hours outside.

**Project Number** 27-01 **Capital Project Title** Equipment Replacement (pooled) **Capital Project Description** Annual replacement of equipment in pooled account  
**Project Rationale** Annual replacement of equipment in pooled account due to end of life cycle

**Project Number** 27-02 **Capital Project Title** Panorama exterior painting **Capital Project Description** Panorama exterior painting  
**Project Rationale** renew exterior painting at Panrorama due to end of lifecycle

Service:

1.44x

Panorama Recreation

**Project Number** 27-03

**Capital Project Title** Panorama lower parking lot renewal

**Capital Project Description** Panorama lower parking lot renewal

**Project Rationale** refinish lower parking lot due to end of lifecycle

**Project Number** 27-04

**Capital Project Title** Resurface/line painting (outdoor) Tennis courts

**Capital Project Description** Resurface/line painting (outdoor) Tennis courts due to end of life

**Project Rationale** refinish and resurface outdoor tennis court surface and lines due to end of lifecycle

**Project Number** 28-01

**Capital Project Title** Equipment Replacement (pooled)

**Capital Project Description** Annual replacement of equipment in pooled account

**Project Rationale** Annual replacement of equipment in pooled account due to end of life cycle

**Project Number** 28-02

**Capital Project Title** Arena renovation

**Capital Project Description** Arena changerooms, washrooms and support spaces enhancement design & renovation

**Project Rationale** Arena changerooms, washrooms, reception area and support spaces enhancement design & renovation - original design started in 2017 during Hockeyville but plan to continue deferred until later date and funding could be secured

**Project Number** 28-03

**Capital Project Title** Arena B rubber floor replacement

**Capital Project Description** Arena B rubber floor replacement (part of 28-02)

**Project Rationale** to be completed with Arena changeroom and support spaces enhancements

**Project Number** 28-04

**Capital Project Title** Pool air handling unit

**Capital Project Description** replace pool air handling unit due to end of life

**Project Rationale** replace pool air handling unit due to end of life

Service:

1.44x

Panorama Recreation

Project Number

28-05

Capital Project Title

Link building roof replacement

Capital Project Description

replace link building roof due to end of life

Project Rationale

replace link building roof due to end of life

Project Number

28-06

Capital Project Title

LCD Arena B screen (Hockeyville)

Capital Project Description

replace LCD screen in areana B (Hockeyville)

Project Rationale

IT recommended end of life

Project Number

28-07

Capital Project Title

Refinish indoor tennis surface

Capital Project Description

Refinish indoor tennis surface due to end of life

Project Rationale

Refinish indoor tennis surface due to end of life

Project Number

28-08

Capital Project Title

Dehumidifer Socks

Capital Project Description

Upgrade Dehumidifer Socks Pool

Project Rationale

Replace Dehumidifier socks at same time as Pool air handling unit replacement [28-04]

Project Number

29-01

Capital Project Title

Equipment Replacement (pooled)

Capital Project Description

Annual replacement of equipment in pooled account

Project Rationale

Annual replacement of equipment in pooled account due to end of life cycle

Project Number

29-02

Capital Project Title

Replace Ice Resurfacer #1

Capital Project Description

Olympia ice resurfacer (electric units replace 7 yrs)

Project Rationale

End of Life replacement - last purchased in 2022

Service: 1.44x Panorama Recreation

Project Number 29-03 Capital Project Title Replace Ice Resurfacer #2 Capital Project Description Olympia ice resurfacer (electric units replace 7 yrs)  
Project Rationale End of Life replacement - last purchased in 2022

Project Number 29-04 Capital Project Title Replace Autoscubber Capital Project Description Autoscubber - Ride on (old comp room)  
Project Rationale End of Life replacement

Project Number 29-05 Capital Project Title Arena A rubber floor replacement Capital Project Description Arena A rubber floor replacement  
Project Rationale Replace rubber flooring surface due to end of life

Project Number 29-06 Capital Project Title Arena A Concrete Pads Capital Project Description Replace concrete pads in Ice Resurfacer area in Arena A  
Project Rationale Replace concrete pad in Arena A in ice resurfacer bay

Project Number 30-01 Capital Project Title Equipment Replacement (pooled) Capital Project Description Annual replacement of equipment in pooled account  
Project Rationale Annual replacement of equipment in pool account due to end of life

Project Number 30-02 Capital Project Title Main Lobby Doors Capital Project Description Auto open doors Concourse main Lobby  
Project Rationale Replacement due to end of life

Service: 1.44x Panorama Recreation

Project Number 30-03 Capital Project Title Arena Doors Capital Project Description Arena A & B interior doors from Concourse  
Project Rationale Replacement due to end of life

Project Number 30-04 Capital Project Title Slide Replacement Capital Project Description Waterslide replacement  
Project Rationale Replacement due to end of life

Project Number 30-05 Capital Project Title Rec software system replacement Capital Project Description Rec software system replacement  
Project Rationale Replacement / Upgrade of software

Project Number 30-06 Capital Project Title Island Room Development Capital Project Description Island Room dev - Food Services  
Project Rationale Development of under utilized space to potentially include a food services.

Project Number 30-07 Capital Project Title Floor/tile Replacement link building Capital Project Description Floor/tile Replacement link building  
Project Rationale Replacement due to end of life

**1.44X Panorama Recreation  
Operating Reserve Summary  
2026 - 2030 Financial Plan**

**Profile**

**Panorama Recreation**

Established by Bylaw No. 4145 to enable CRD services to set aside operating funds to cover cyclical expenditures, unforeseen operating expenses, special one-time operating projects, as well as to mitigate fluctuations in revenue.

**Operating Reserve Schedule - FC 105302**

| Operating Reserve Schedule<br>Projected year end balance | Actual         | Est Actual     | Budget         |                |                |                |                |
|----------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                                          | 2024           | 2025           | 2026           | 2027           | 2028           | 2029           | 2030           |
| Beginning Balance                                        | 428,520        | 456,942        | 425,425        | 233,425        | 253,425        | 273,825        | 294,635        |
| Planned Purchase                                         | -              | (41,517)       | (200,000)      | -              | -              |                | -              |
| Transfer from Ops Budget                                 | 8,404          | -              | -              | 20,000         | 20,400         | 20,810         | 21,230         |
| Interest Income*                                         | 20,018         | 10,000         | 8,000          |                |                |                |                |
| <b>Total projected year end balance</b>                  | <b>456,942</b> | <b>425,425</b> | <b>233,425</b> | <b>253,425</b> | <b>273,825</b> | <b>294,635</b> | <b>315,865</b> |

**Assumptions/Background:**

\* Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.

**1.44X Panaroama Recreation**  
**Asset and Reserve Summary Schedule**  
**2026 - 2030 Financial Plan**

**Asset Profile**

**Saanich Peninsula Recreation**

Assets held by the Panaroama Recreation service consist of pools, arenas, administration building, courts (request, squash and tennis) and various vehicles and equipment to support service delivery.

**Summary**

| Reserve/Fund Summary<br>Projected year end balance | Est Actual       | Budget           |                |                |                  |                |
|----------------------------------------------------|------------------|------------------|----------------|----------------|------------------|----------------|
|                                                    | 2025             | 2026             | 2027           | 2028           | 2029             | 2030           |
| Capital Reserve                                    | 5,617,484        | 3,599,044        | 318,824        | 452,894        | 1,006,544        | 600,064        |
| Equipment Replacement Fund                         | 533,666          | 321,057          | 519,967        | 273,250        | 44,275           | 126,392        |
| <b>Total projected year end balance</b>            | <b>6,151,150</b> | <b>3,920,101</b> | <b>838,791</b> | <b>726,144</b> | <b>1,050,819</b> | <b>726,456</b> |

1.44X Panorama Recreation  
Capital Reserve Fund Schedule  
2026 - 2030 Financial Plan

**Capital Reserve Fund Schedule**

**Reserve Fund: 1.44X Saanich Peninsula Recreation Service Capital Reserve Fund (Bylaw No. 3038)**

**1.44X Saanich Peninsula Recreation Service Capital Reserve Fund CASH FLOW**

| Capital Reserve Fund                                | Est Actual       | Budget           |                |                |                  |                |
|-----------------------------------------------------|------------------|------------------|----------------|----------------|------------------|----------------|
|                                                     | 2025             | 2026             | 2027           | 2028           | 2029             | 2030           |
| Beginning Balance                                   | 5,402,084        | 5,617,484        | 3,599,044      | 318,824        | 452,894          | 1,006,544      |
| Planned Capital Expenditure (Based on Capital Plan) | (672,600)        | (2,919,200)      | (3,995,000)    | (595,000)      | (190,000)        | (1,165,000)    |
| Transfer from Operating Budget*                     | 688,000          | 700,760          | 714,780        | 729,070        | 743,650          | 758,520        |
| Donations \$ other Sponsorships                     |                  |                  |                |                |                  |                |
| Interest Income**                                   | 200,000          | 200,000          | -              | -              | -                | -              |
| <b>Ending Balance \$</b>                            | <b>5,617,484</b> | <b>3,599,044</b> | <b>318,824</b> | <b>452,894</b> | <b>1,006,544</b> | <b>600,064</b> |

\*\* Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.

1.44X Panaroama Recreation  
Equipment Replacement Fund Schedule (ERF)  
2026 - 2030 Financial Plan

**Equipment Replacement Fund Schedule (ERF)**

**ERF Fund: 1.44X Saanich Peninsula Recreation Service Equipment Replacement Fund**

| Equipment Replacement Fund                      | Est Actual     | Budget         |                |                |               |                |
|-------------------------------------------------|----------------|----------------|----------------|----------------|---------------|----------------|
|                                                 | 2025           | 2026           | 2027           | 2028           | 2029          | 2030           |
| <b>Beginning Balance</b>                        | 1,146,779      | 533,666        | 321,057        | 519,967        | 273,250       | 44,275         |
| <b>Planned Purchase (Based on Capital Plan)</b> | (1,035,233)    | (669,909)      | (260,400)      | (715,207)      | (706,845)     | (405,313)      |
| <b>Transfer to Capital Fund</b>                 |                |                |                |                |               |                |
| <b>Transfer from Operating Budget</b>           | 414,000        | 450,300        | 459,310        | 468,490        | 477,870       | 487,430        |
| <b>Equipment and Vehicle Disposal Proceeds</b>  | 1,120          |                |                |                |               |                |
| <b>Interest Income*</b>                         | 7,000          | 7,000          |                |                |               |                |
| <b>Ending Balance \$</b>                        | <b>533,666</b> | <b>321,057</b> | <b>519,967</b> | <b>273,250</b> | <b>44,275</b> | <b>126,392</b> |

\* Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.

# Peninsula Recreation Budget 2026

October 2, 2025

1. 2025 Q2 Financials
2. 2026 Budget Overview
3. Capital Plan
4. Debt Summary



## 2025 Financial Statement of Operations – January – June

|                                        | % of Budget<br>Used | Budget 2025 | 2025<br>Estimated | YTD 2025    | YTD 2024    |
|----------------------------------------|---------------------|-------------|-------------------|-------------|-------------|
| Direct Operating Revenues              | 48%                 | 5,322,178   | 5,503,326         | 2,574,734   | 2,266,061   |
| Direct Operating Expenses              | 47%                 | 4,100,661   | 4,237,391         | 1,918,109   | 1,747,297   |
| Contribution Direct Operations         | 54%                 | 1,221,517   | 1,265,935         | 656,625     | 518,764     |
| Indirect Expenses – Admin, Maintenance | 48%                 | 5,878,110   | 6,046,857         | 2,826,557   | 2,572,484   |
| Indirect Revenues                      | 77%                 | 288,847     | 288,847           | 221,950     | 176,923     |
| Net Contributions (Deficit)            | 45%                 | (4,367,746) | (4,492,075)       | (1,947,982) | (1,876,797) |
| Transfers & Debt                       | 20%                 | 1,530,218   | 1,297,308         | 312,617     | 428,446     |
| Net Before Requisition                 | 38%                 | (5,897,964) | (5,789,383)       | (2,260,598) | (2,305,243) |
| Requisition                            | 0%                  | 5,897,964   | 5,897,964         | -           | -           |
| Projected Surplus /(Deficit)           |                     |             | \$ 108,581        |             |             |

## 2026 Operating Expenditures

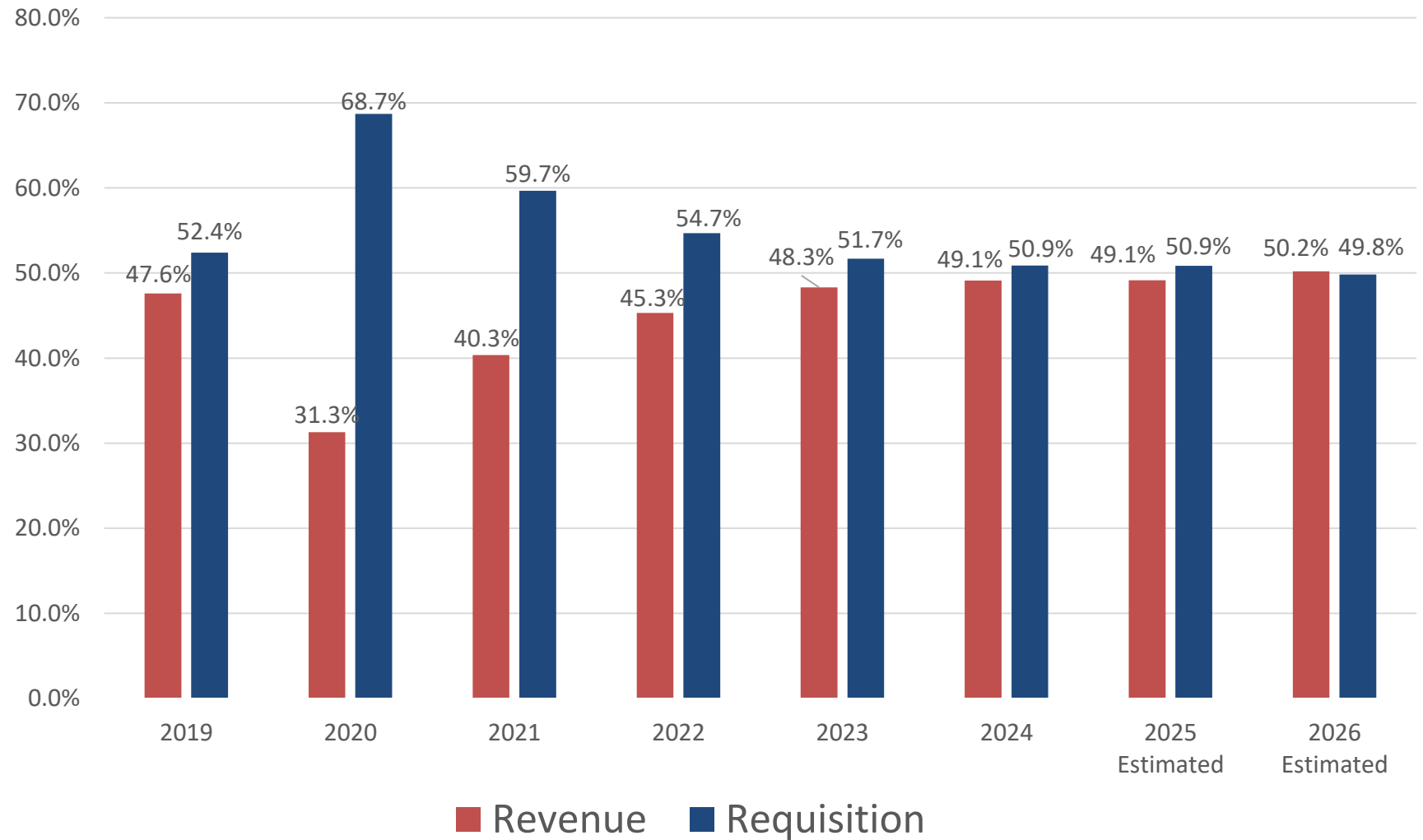
|    |                                        | 2025              | 2025              | 2026              | 2026           | 2026           | 2026              | 2026 vs 2025          |        |
|----|----------------------------------------|-------------------|-------------------|-------------------|----------------|----------------|-------------------|-----------------------|--------|
|    | PANORAMA RECREATION                    | BOARD             | ESTIMATED         | CORE              | ONGOING        | ONE-TIME       | TOTAL             | Increase / (Decrease) |        |
|    |                                        | BUDGET            | ACTUAL            | BUDGET            |                |                |                   | \$                    | %      |
|    | <u>OPERATING COSTS:</u>                |                   |                   |                   |                |                |                   |                       |        |
| 1  | Salaries and Wages                     | 6,456,805         | 6,461,954         | 6,822,371         | 5,000          | -              | 6,827,371         | 370,566               | 5.74%  |
| 2  | Utilities                              | 625,400           | 625,400           | 634,625           | -              | -              | 634,625           | 9,225                 | 1.48%  |
| 3  | Recreation Programs and Special Events | 605,088           | 606,388           | 551,028           | -              | 200,000        | 751,028           | 145,940               | 24.12% |
| 4  | Operating Supplies                     | 471,209           | 470,210           | 527,408           | -              | -              | 527,408           | 56,199                | 11.93% |
| 5  | Maintenance and Repairs                | 560,114           | 577,114           | 577,488           | -              | -              | 577,488           | 17,374                | 3.10%  |
| 6  | Standard Overhead Allocation           | 466,007           | 466,007           | 499,908           | -              | -              | 499,908           | 33,901                | 7.27%  |
| 7  | Human Resources Allocation             | 225,975           | 225,975           | 244,175           | -              | -              | 244,175           | 18,200                | 8.05%  |
| 8  | Communications Allocation              |                   |                   | -                 | 132,872        | -              | 132,872           |                       |        |
| 9  | Other Internal Allocations             | 23,047            | 23,047            | 14,106            | -              | 10,812         | 24,918            | 1,871                 | 8.12%  |
| 10 | Licences/Surveys/Legal/Meeting         | 250,432           | 382,558           | 342,049           | -              | -              | 342,049           | 91,617                | 36.58% |
| 13 | Advertising/Printing/Brouchures/Signs  | 42,980            | 43,180            | 51,479            | -              | -              | 51,479            | 8,499                 | 19.77% |
| 14 | Telephone/IT & Network Systems         | 68,430            | 158,054           | 66,912            | -              | -              | 66,912            | (1,518)               | -2.22% |
| 15 | Vehicles, Travel and Training          | 111,334           | 118,034           | 117,151           | -              | -              | 117,151           | 5,817                 | 5.22%  |
| 16 | Insurance                              | 100,950           | 100,950           | 105,450           | -              | -              | 105,450           | 4,500                 | 4.46%  |
|    | <b>TOTAL OPERATING COSTS</b>           | <b>10,007,771</b> | <b>10,258,871</b> | <b>10,554,150</b> | <b>137,872</b> | <b>210,812</b> | <b>10,902,834</b> | 895,063               | 8.94%  |
|    | *Percentage increase over prior year   |                   |                   | 5.46%             |                |                | 8.94%             |                       |        |
|    | <u>CAPITAL / RESERVE</u>               |                   |                   |                   |                |                |                   |                       |        |
| 18 | Transfer to Capital Reserve Fund       | 688,000           | 688,000           | 700,760           |                | -              | 700,760           | 12,760                | 1.85%  |
| 19 | Transfer to Equipment Replacement Fund | 414,000           | 414,000           | 450,300           | -              | -              | 450,300           | 36,300                | 8.77%  |
|    | <b>TOTAL CAPITAL / RESERVES</b>        | <b>1,102,000</b>  | <b>1,102,000</b>  | <b>1,151,060</b>  | <b>-</b>       | <b>-</b>       | <b>1,151,060</b>  | 49,060                | 4.45%  |
| 20 | DEBT CHARGES                           | 399,218           | 166,308           | 328,748           | -              | 53,530         | 382,278           | (16,940)              | -4.24% |

## 2026 Revenues

|    |                                        | 2025             | 2025             | 2026             | 2026           | 2026           | 2026             | 2026 vs 2025          |         |
|----|----------------------------------------|------------------|------------------|------------------|----------------|----------------|------------------|-----------------------|---------|
|    |                                        | BOARD            | ESTIMATED        | CORE             | ONGOING        | ONE-TIME       | TOTAL            | Increase / (Decrease) |         |
|    | <b>FUNDING SOURCES (REVENUE)</b>       | BUDGET           | ACTUAL           | BUDGET           |                |                |                  | \$                    | %       |
| 24 | Balance C/F from Prior to Current year | 52,000           | 52,000           | -                | -              | -              | -                |                       |         |
| 25 | Fee Income                             | 3,795,284        | 3,808,474        | 4,318,195        | -              | -              | 4,318,195        | 522,911               | 13.78%  |
| 26 | Rental Income                          | 1,156,599        | 1,161,599        | 1,252,767        | -              | -              | 1,252,767        | 96,168                | 8.31%   |
| 27 | Sponsorships                           | 29,380           | 29,380           | 29,050           | -              | -              | 29,050           | (330)                 | -1.12%  |
| 28 | Transfer from Operating Reserve Fund   | 41,517           | 41,517           | -                | -              | 200,000        | 200,000          | 158,483               | 381.73% |
| 29 | Payments - In Lieu of Taxes            | 169,950          | 169,950          | 169,950          | -              | -              | 169,950          | -                     | 0.00%   |
| 30 | Grants - Other                         | 366,295          | 366,295          | 370,989          | -              | -              | 370,989          | 4,694                 | 1.28%   |
|    | <b>TOTAL REVENUE</b>                   | <b>5,611,025</b> | <b>5,629,215</b> | <b>6,140,951</b> | <b>-</b>       | <b>200,000</b> | <b>6,340,951</b> | 729,926               | 13.01%  |
| 31 | <b>REQUISITION</b>                     | <b>5,897,964</b> | <b>5,897,964</b> | <b>5,893,007</b> | <b>137,872</b> | <b>64,342</b>  | <b>6,095,221</b> | 197,257               | 3.34%   |
|    |                                        |                  |                  |                  |                |                |                  |                       |         |
|    |                                        |                  |                  |                  |                |                |                  |                       |         |
|    |                                        |                  |                  |                  |                |                |                  |                       |         |
|    | Increase by funding source             | Requisition      | \$ 197,257       | 24%              |                |                |                  |                       |         |
|    |                                        | Sale of Services | \$ 618,749       | 76%              |                |                |                  |                       |         |

## User Pay Ratio

Target:  
50% / 50%



## 2026 Requisition

|                                              |                 | 2024        | 2025        | 2026(est.)  |
|----------------------------------------------|-----------------|-------------|-------------|-------------|
| Requisition<br>Increases                     | Requisition     | \$5,499,173 | \$5,897,964 | \$6,095,221 |
|                                              | Increase (\$)   | \$238,775   | \$398,791   | \$197,257   |
|                                              | Increase (%)    | 4.54%       | 7.14%       | 3.34%       |
|                                              |                 |             |             |             |
| Requisition by<br>Municipality<br>(millions) | North Saanich   | \$1.770     | \$1.878     | \$1.942     |
|                                              | Sidney          | \$1.609     | \$1.728     | \$1.786     |
|                                              | Central Saanich | \$2.120     | \$2.291     | \$2.368     |
|                                              | <i>Total</i>    | \$5.399     | \$5.897     | \$6.095     |
|                                              |                 |             |             |             |
| Cost<br>per \$100,000                        | North Saanich   | \$20.75     | \$22.64     | \$23.40     |
|                                              | Sidney          | \$25.09     | \$26.93     | \$27.83     |
|                                              | Central Saanich | \$26.70     | \$28.73     | \$29.69     |

**2026 Planned  
Capital  
Expenditures  
>\$100,000**



|                                                                    |              |
|--------------------------------------------------------------------|--------------|
| Energy Recovery Plant                                              | \$ 2,653,000 |
| Centennial Park Multi-Sport Box                                    | \$ 475,000   |
| LED Lighting - Arenas, Pool, GG, Parking Lot, and general facility | \$ 340,000   |
| GG HVAC upgrade                                                    | \$ 290,000   |
| Pool chlorination system                                           | \$ 200,000   |
| Install Plant Maintenance SAP Program                              | \$ 150,000   |
| Direct Digital Control (DDC) Replacement                           | \$ 150,000   |
| Upgrade flooring in GG                                             | \$ 125,000   |
| Arena A&B insulation                                               | \$ 110,000   |
| HVAC equipment, various PRC                                        | \$ 100,000   |
| Arena renovation – Design                                          | \$ 100,000   |

## 2027-2030 Planned Capital Expenditures >\$100,000

### 2027

|                                     |              |
|-------------------------------------|--------------|
| Arena renovation                    | \$ 3,385,000 |
| Panorama lower parking lot renewal  | \$ 200,000   |
| Panorama Exterior Painting          | \$ 150,000   |
| Re-tile pool (phase 1)              | \$ 150,000   |
| Arena B rubber floor replacement    | \$ 110,000   |
| Replacement of 2 gas boilers – pool | \$ 100,000   |

### 2028

|                                |            |
|--------------------------------|------------|
| Ice Resurfacer                 | \$ 220,000 |
| Link building roof replacement | \$ 200,000 |
| Re-tile pool (phase 2)         | \$ 150,000 |
| Pool air handling unit         | \$ 100,000 |
| LCD Arena B screen             | \$ 100,000 |

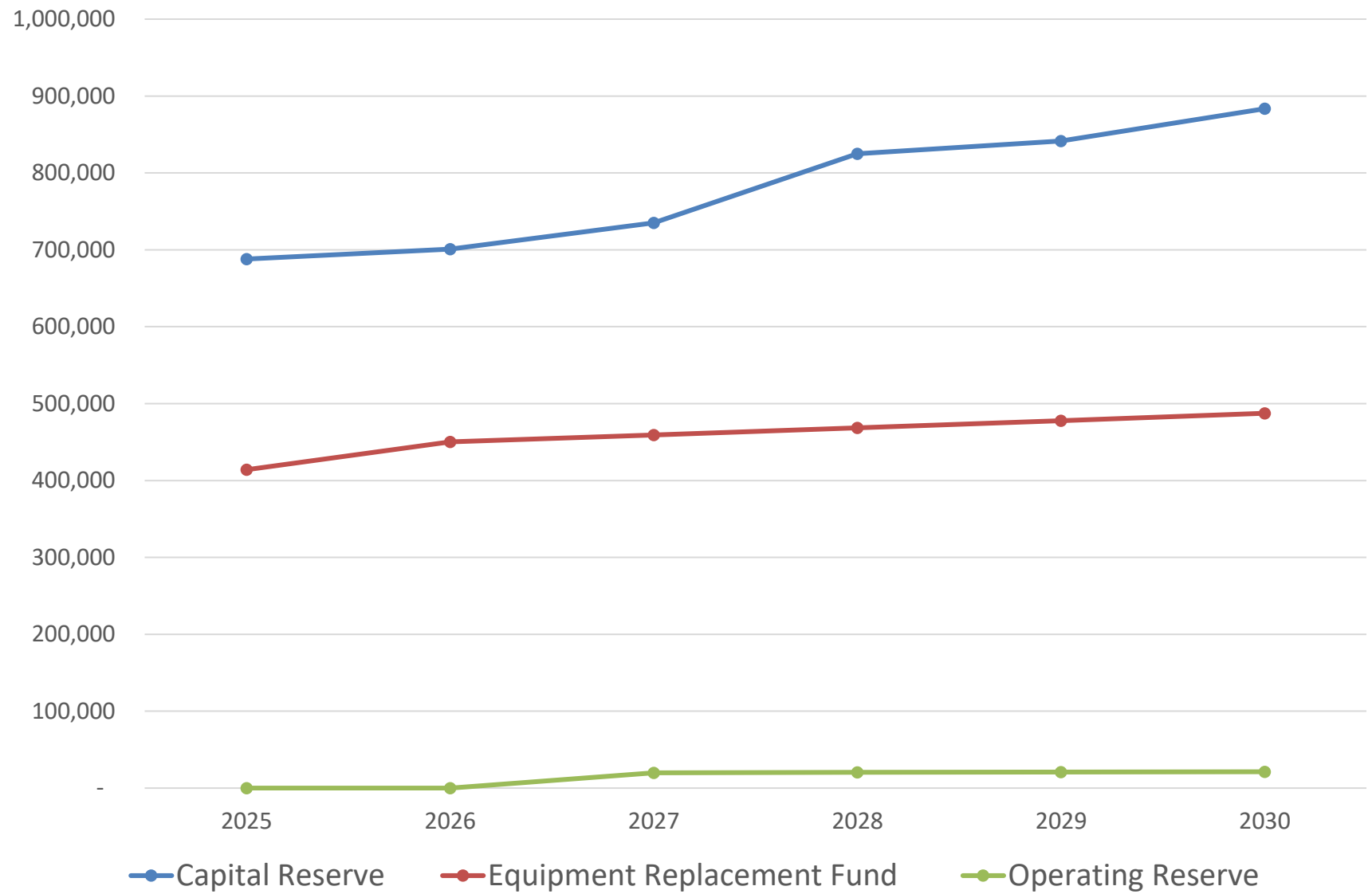
### 2029

|                                  |            |
|----------------------------------|------------|
| Ice Resurfacer                   | \$ 220,000 |
| 24 Passenger Bus                 | \$ 132,000 |
| Arena A rubber floor replacement | \$ 100,000 |

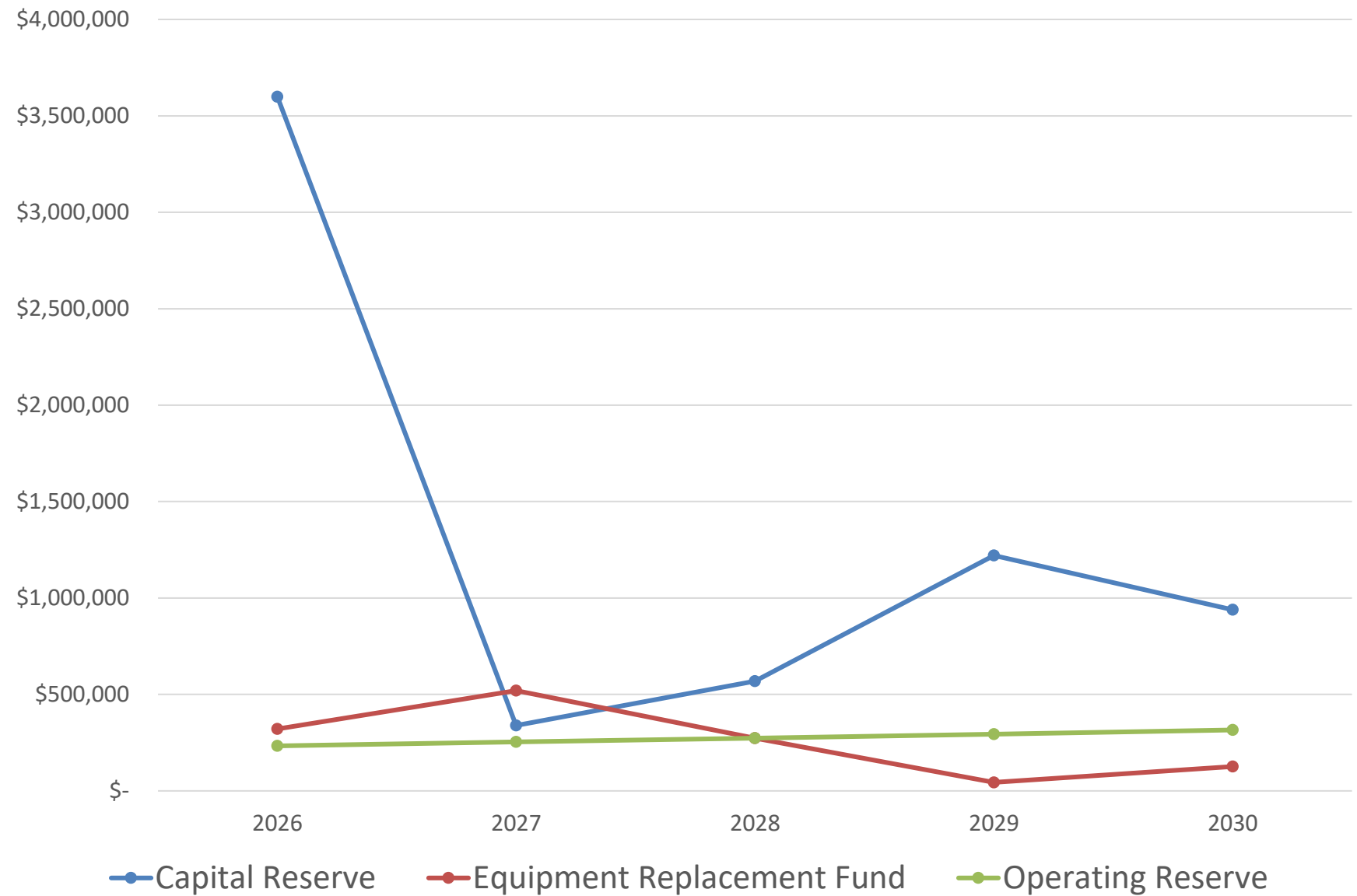
### 2030

|                                 |            |
|---------------------------------|------------|
| Waterslide replacement          | \$ 850,000 |
| Recreation Software replacement | \$ 100,000 |

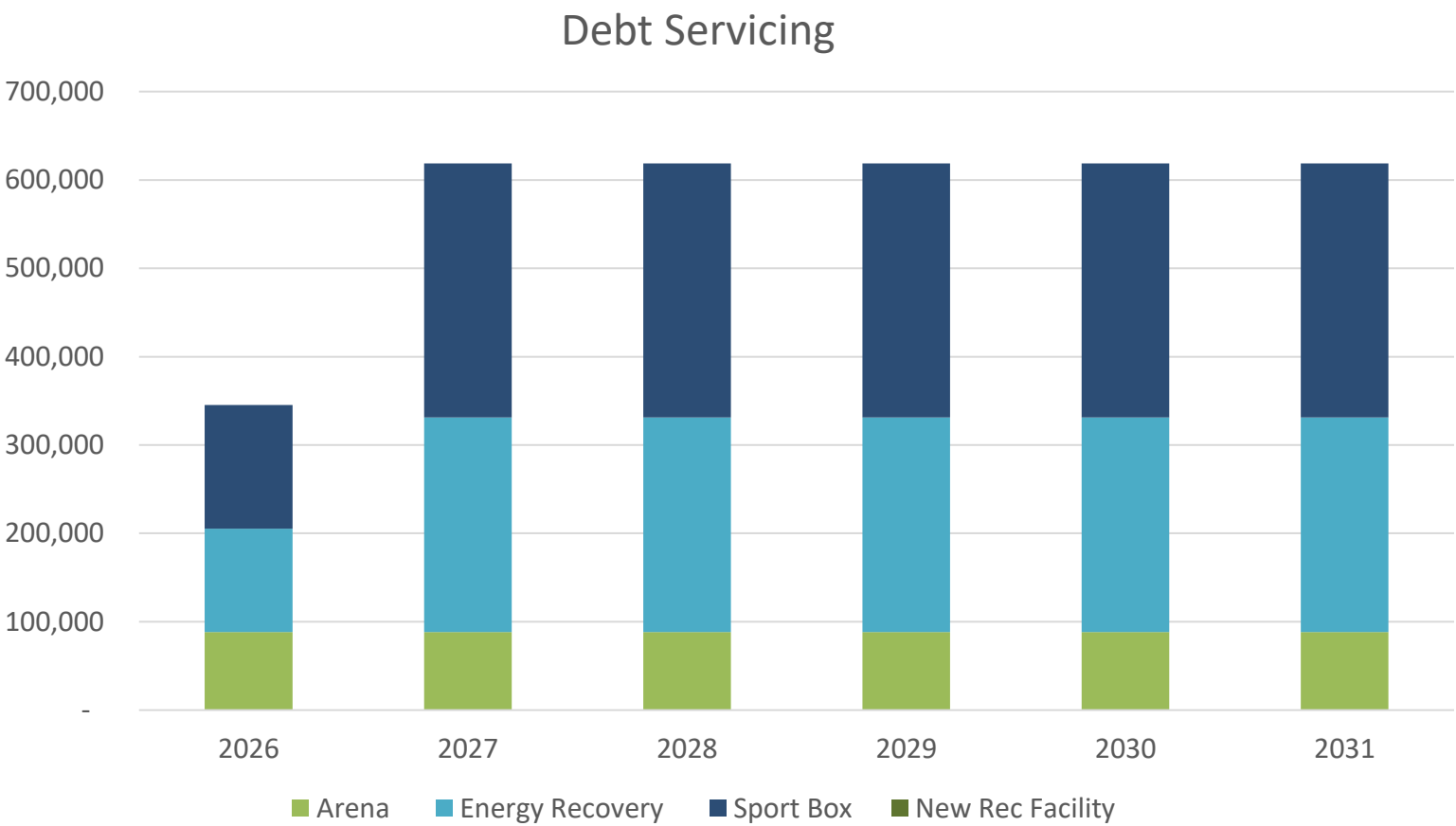
## Transfers to Reserves



## Reserve Fund Balances



Debt  
Summary



|                 | Initial Amount | Maturity |
|-----------------|----------------|----------|
| Arena           | \$ 1,080,000   | 2032     |
| Energy Recovery | \$ 2,453,000   | 2041     |
| Sport Box       | \$ 2,900,000   | 2041     |
|                 | \$ 6,433,000   |          |

## Recommendation

The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:

That Appendix A, Operating & Capital Budget 2026-2030 – Panorama Recreation, be approved as presented and form the basis of the Provisional 2026-2030 Financial Plan.

# Thank you