

**APPENDIX D**

**CAPITAL REGIONAL HOSPITAL DISTRICT  
RESERVE SCHEDULE 2025 - 2029\***

	Budget Year					
	2024 Actual	2025	2026	2027	2028	2029
<b>OPERATING:</b>						
<b>Administration &amp; Feasibility Studies Reserve</b>						
<b>- to be spent on future studies or special projects</b>						
Beginning Balance	1,983,027	1,983,027	1,588,027	1,150,027	700,027	361,027
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	(395,000)	(438,000)	(450,000)	(339,000)	(300,000)
	1,983,027	1,588,027	1,150,027	700,027	361,027	61,027
<b>CAPITAL GRANTS:</b>						
<b>Non-Traditional Projects Reserve</b>						
<b>- non-profit healthcare facilities capital grant funding</b>						
Beginning Balance	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	-	-	-	-	-
	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
<b>Minor Capital Projects Reserve</b>						
<b>- Minor Capital Grants to Island Health cashflowed over three years and expire after five years</b>						
Beginning Balance	6,992,945	6,361,711	5,924,209	5,499,813	4,484,354	4,000,000
Transfer from Operating	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
Transfer to Operating	-	-	-	-	-	-
Capital Grant Paid to Island Health	(4,381,234)	(4,187,502)	(4,174,396)	(4,765,459)	(4,234,354)	(3,750,000)
	6,361,711	5,924,209	5,499,813	4,484,354	4,000,000	4,000,000
<b>CRHD CAPITAL:</b>						
<b>Land Holdings Management Reserve</b>						
<b>- CRHD properties: 950 Kings, Oak Bay Lodge, Royal Bay, The Summit</b>						
Beginning Balance	1,662,088	1,945,759	2,067,176	2,160,324	2,240,843	2,310,329
Transfer from Operating	212,165	200,000	-	-	-	-
Interest Earnings	136,345	109,718	93,148	80,519	69,486	57,815
Transfer to Operating	(64,840)	(188,300)	-	-	-	-
	1,945,759	2,067,176	2,160,324	2,240,843	2,310,329	2,368,144
<b>Summit Management Reserve</b>						
Beginning Balance	1,332,941	1,567,904	1,721,800	1,864,777	1,988,973	2,115,593
Transfer from Operating - lifecycle contribution	263,952	263,952	263,952	263,952	263,952	263,952
Interest Earnings	119,174	89,944	79,026	70,504	62,668	53,742
Transfer to Capital	(148,163)	(200,000)	(200,000)	(210,260)	(200,000)	(200,000)
	1,567,904	1,721,800	1,864,777	1,988,973	2,115,593	2,233,287
<b>Regional Housing First Program Reserve</b>						
<b>- new program under development</b>						
Beginning Balance	11,327,857	-	-	-	-	-
Transfer from Operating	-	-	-	-	-	-
Interest Earnings	854,694	-	-	-	-	-
Capital Grant Paid	(9,980,681)	-	-	-	-	-
Transfer to Debt Management Reserve	(2,201,870)	-	-	-	-	-
	-	-	-	-	-	-
<b>FINANCING:</b>						
<b>Debt Management Reserve</b>						
<b>- to mitigate future debt costs</b>						
Beginning Balance	7,193,643	15,468,890	22,783,885	27,287,138	23,058,198	17,527,858
Transfer from Operating	6,640,000	9,800,000	9,400,000	850,000	100,000	-
Transfer from Operating - Surplus	880,288	-	-	-	-	-
Transfer from Regional Housing First Program Reserve	2,201,870	-	-	-	-	-
Interest Earnings	585,767	1,045,870	1,103,253	921,060	619,660	412,976
Transfer to Capital	(2,032,679)	(3,530,875)	(6,000,000)	(6,000,000)	(6,250,000)	-
Transfer to Operating	-	-	-	-	-	(2,050,000)
	15,468,890	22,783,885	27,287,138	23,058,198	17,527,858	15,890,834
<b>TOTAL ANNUAL</b>	<b>28,382,165</b>	<b>35,139,971</b>	<b>39,016,954</b>	<b>33,527,269</b>	<b>27,369,681</b>	<b>25,608,166</b>

\* Under the Hospital District Act Section 20(4), CRHD can maintain reserve accounts for specified purposes