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**REPORT TO FINANCE COMMITTEE
MEETING OF WEDNESDAY, MAY 05, 2021**

SUBJECT **2021 Federal Budget Highlights**

ISSUE SUMMARY

To provide the Committee with a high level review of potential impacts on CRD services in the 2021 Federal Budget.

BACKGROUND

On April 19, 2021, Deputy Prime Minister and Finance Minister Chrystia Freeland tabled the 2021 Federal Budget in the House of Commons. This information report is intended to provide highlights on items potentially relating to the Capital Regional District, Capital Regional Hospital District, and Capital Region Housing Corporation. While these highlights have been focused on organizational impacts, there was an attempt to include potential implications for member municipalities and electoral areas.

This is not intended to be a comprehensive budget review.

IMPLICATIONS

Refer to Appendix A for a CRD, CRHD, and CRHC perspective on the Federal Budget including potential impacts to member municipalities and electoral areas. Highlights also include potential services that may be impacted by provincial initiatives.

Refer to Appendix B: Federal Budget and Fiscal Plan, the main budget document from the Ministry of Finance that lays out the Government’s three-year fiscal plan, including economic outlook, revenues, spending, tax measures, and forecasting risks and assumptions.

RECOMMENDATION

The Finance Committee recommends to the Capital Regional District Board:
That the 2021 Federal Budget Highlights report be received for information.

Submitted by:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer
Concurrence:	Robert Lapham, MCIP, RPP, Chief Administrative Officer

ATTACHMENT(S)

- Appendix A: 2021 Federal Budget Highlights
- Appendix B: Ministry of Finance – Federal Budget and Fiscal Plan