

## Investment Holdings and Performance

### Portfolio Holdings

On December 31, 2025, the Capital Regional Hospital District (CRHD) held \$38.0 million in short-term investments, as detailed in Table 1 below.

**Table 1: CRHD Investment Holdings – December 31, 2025**

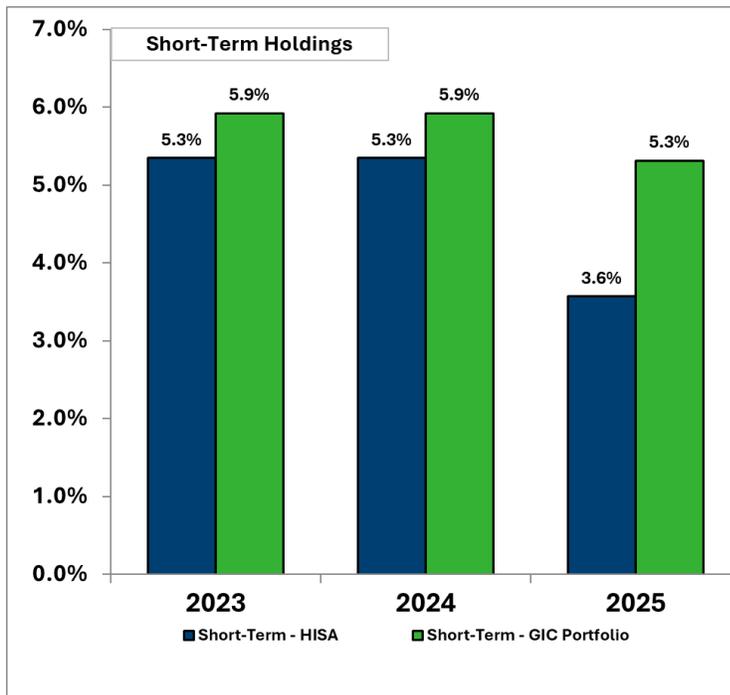
Investments	Balance (\$millions)	% Share
<b>Investments Short-Term (less than 2 years)</b>		
High Interest Savings Accounts (HISAs)	31.0	81.6%
Guaranteed Investment Certificates (GICs)	7.0	18.4%
<b>Total Short-term:</b>	<b>38.0</b>	<b>100.0%</b>
<b>Total Investments:</b>	<b>\$38.0</b>	<b>100.0%</b>

The portfolio was allocated between short-term and long-term investments in a 100%/0% split. Consistent with the Investment Policy, investments with maturities of less than two years are classified as short-term, while investments with maturities beyond two years are classified as long-term.

### Performance

Graph 1 provides a detailed report on investment returns in 2025.

**Graph 1: CRHD Investment Results**



Short-Term Investments

Short-term investments are managed to preserve liquidity and support near-term operating and capital expenditures. These investments may include HISAs and GICs with varying terms, structured to align to forecast cash flow requirements.

In 2025, short-term GIC rates began the year above deposit yields but declined steadily through the year, ending slightly below deposit yields by year-end. Despite this trend, short-term investment performance remained strong.

For holdings with terms under two years, the short-term GIC portfolio generated a return of 5.3%, exceeding the benchmark of 3.6%. HISA accounts returned 3.6% compared to a benchmark of 3.2%. On a combined basis, the short-term portfolio (HISAs plus GICs with under two years remaining term) returned 4.2% versus a benchmark of 3.3%.

Long-Term Investments

In 2025, the CRHD did not hold long-term investments (holdings with terms exceeding two years). The portfolio was comprised exclusively of short-term instruments to meet liquidity and near-term funding requirements.