

**REPORT TO THE CAPITAL REGIONAL DISTRICT BOARD
MEETING OF WEDNESDAY, SEPTEMBER 10, 2025**

SUBJECT **Bylaw No. 4710: 2025 to 2029 Financial Plan Bylaw, 2025, Amendment Bylaw No. 3, 2025**

ISSUE SUMMARY

The 2025 to 2029 Financial Plan was adopted on March 12, 2025 then subsequently approved amendments on May 14 and July 9, 2025. Amendments to the financial plan are required to authorize revised operating and capital expenditures.

BACKGROUND

The Capital Regional District (CRD) Board approved the 2025 to 2029 Financial Plan (Bylaw No. 4665, "2025 to 2029 Financial Plan Bylaw, 2025") on March 12, 2025 and then amendment bylaws on May 14, 2025 (Bylaw No. 4676, "2025 to 2029 Financial Plan Bylaw, 2025, Amendment Bylaw No. 1, 2025") and July 9, 2025 (Bylaw No. 4695, "2025 to 2029 Financial Plan Bylaw, 2025, Amendment Bylaw No. 2, 2025").

Amendments are required in accordance with Section 374(2) of the *Local Government Act* (LGA), which states that the financial plan may be amended at any time by bylaw to incorporate changes in the budget. As new information becomes available, and pursuant with Section 374 of the LGA, the CRD Board may further revise the financial plan.

The impact of the proposed amendments to the 2025 budget of the Five-Year 2025 to 2029 Financial Plan are highlighted in Table 1.

Table 1: Impact of Proposed Amendments to the 2025 Budget (Five-Year Financial Plan)

Service	Description	Budget	Funding	Net Impact	Committee / Commission Approval
McPherson Playhouse	Repair of Stand-alone Canopies	Capital	Reserve	\$110,000	Staff Directed

The proposed financial plan amendment Bylaw No. 4710 incorporates the changes in Table 1 and is attached as Appendix A, inclusive of an updated Schedule B.

ALTERNATIVES

Alternative 1

1. That Bylaw No. 4710, “2025 to 2029 Financial Plan Bylaw, 2025, Amendment Bylaw No. 3, 2025”, be introduced and read a first, second and third time; and
2. That Bylaw No. 4710 be adopted.

Alternative 2

That Bylaw No. 4710 be deferred pending further analysis by Capital Regional District staff.

IMPLICATIONS

Financial Implications

McPherson Playhouse

Staff have identified the need for up to an additional \$110,000 to support the repair of the stand-alone canopies at the entrance to the theatre. These canopies have been designated as a heritage element of the theatre and cannot be removed. Staff have investigated various alternatives for the canopy repairs and the most cost-effective approach is repairing both the concrete and structure elements and the installation of a protective membrane. This additional funding will be drawn from the service’s capital reserve.

CONCLUSION

In compliance with the *LGA*, the proposed amending Bylaw No. 4710 authorizes changes required to Bylaw No. 4665, “2025 to 2029 Financial Plan Bylaw, 2025”, which the CRD Board approved on March 12, 2025.

RECOMMENDATION

1. That Bylaw No. 4710, “2025 to 2029 Financial Plan Bylaw, 2025, Amendment Bylaw No. 3, 2025”, be introduced and read a first, second and third time; and
2. That Bylaw No. 4710 be adopted.

Submitted by:	Varinia Somosan, CPA, CGA, Senior Manager, Financial Services / Deputy Chief Financial Officer
Concurrence:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer & General Manager, Finance & Technology
Concurrence:	Kristen Morley, J.D., Corporate Officer & General Manager, Corporate Services
Concurrence:	Ted Robbins, B. Sc., C. Tech., Chief Administrative Officer

ATTACHMENT

Appendix A: Bylaw No. 4710, “2025 to 2029 Financial Plan Bylaw, 2025, Amendment Bylaw No. 3, 2025” with Schedule B