

17/07/2020

SEAPARC - ALL SERVICE AREAS	2019 BOARD BUDGET	2019 ACTUAL	Budget 2020 TOTAL	Budget 2020 COVID Recast
<u>OPERATING COSTS:</u>				
Salaries and Wages	2,399,770	2,359,734	2,646,460	2,042,409
Electricity & Utilities	219,014	202,171	224,570	214,570
Operating Supplies & Promotion	286,698	274,591	310,660	218,301
Maintenance and Repairs	163,710	139,751	174,680	160,680
Internal Allocations	182,069	181,440	208,140	208,140
Contract for Services	91,800	57,955	86,530	56,120
Vehicles and Travel	28,860	24,025	30,520	26,960
Operating - Other	69,070	56,470	65,010	65,450
Insurance Cost	25,640	25,640	25,290	25,290
Contingency	20,000	-	20,000	20,000
TOTAL OPERATING COSTS	3,486,631	3,321,777	3,791,860	3,037,920
*Percentage increase over prior year				
<u>CAPITAL / TRANSFER RESERVES</u>				
Transfer to Operating Reserve Fund	-	-	5,000	5,000
Transfer to Capital Reserve Fund	370,000	524,119	320,000	320,000
Transfer to Equipment Replacement Fund	90,000	90,000	90,000	90,000
Capital Equipment Purchases	-	-	-	-
TOTAL CAPITAL / RESERVES	460,000	614,119	415,000	415,000
DEBT CHARGES	54,070	54,125	104,116	104,116
TOTAL COSTS	4,000,701	3,990,021	4,310,976	3,557,036
OPERATING LESS RECOVERIES	4,000,701	3,990,021	4,310,976	3,557,036
<u>FUNDING SOURCES (REVENUE)</u>				
Balance C/F from Current to Next year	-	-	-	-
Balance C/F from Prior to Current year	-	-	-	-
Fee Income	(874,410)	(889,185)	(1,102,527)	(455,631)
Rental Income	(336,760)	(326,303)	(343,530)	(236,486)
Transfer from Operating Reserve Fund	(15,000)	-	-	-
Payments - In Lieu of Taxes	(5,024)	(5,024)	(5,043)	(5,043)
TOTAL REVENUE	(1,231,194)	(1,220,512)	(1,451,100)	(697,160)
			17.86%	
REQUISITION	(2,769,507)	(2,769,509)	(2,859,876)	(2,859,876)