

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4693

A BYLAW TO AUTHORIZE THE BORROWING OF ONE HUNDRED AND THREE MILLION DOLLARS [\$103,000,000] FOR THE DESIGN, CONSTRUCTION, AND EXPANSION OF THE WEST SHORE RCMP DETACHMENT

WHEREAS:

- A. The Board of the Capital Regional District adopted Bylaw No. 4692, "West Shore RCMP Detachment Expansion Service Establishment Bylaw No. 1, 2025", to provide the function of designing, constructing, and maintaining an RCMP detachment expansion;
- B. On behalf of the service participants, the Board of the Capital Regional District wishes to borrow to acquire land, design and construct the RCMP detachment and expansion (the "Facility"), and do all things necessary to equip and complete the Facility and associated works;
- C. The estimated cost of the real property, construction costs, fixtures, furniture, and equipment and all other necessary costs for the Facility, total the sum of one hundred and three million dollars (\$103,000,000), which is the amount of debt intended to be authorized by this bylaw;
- D. The Facility is required by the participants, as they are required to provide suitable facilities for the West Shore RCMP pursuant to the *Police Act*, RSBC 1996, c 367.
- E. Pursuant to Section 407(3)(c) of the *Local Government Act*, participating area approval is required and shall be obtained by council consent on behalf per Section 346 of the *Local Government Act*;
- F. The approval of the Inspector of Municipalities is required under Section 403 of the *Local Government Act*; and
- G. It is proposed that the financing of the Project is to be undertaken by the Municipal Finance Authority of British Columbia pursuant to proposed agreements between that Authority and the Capital Regional District.

NOW THEREFORE the Board of the Capital Regional District in open meeting assembled enacts as follows:

- 1. The Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the purchase of real and other property and the design and construction of the West Shore Royal Canadian Mounted Police Detachment expansion in connection with the service established under Bylaw No. 4692, "West Shore RCMP Detachment Expansion Service Establishment Bylaw No. 1, 2025", and to do all things necessary in connection with the Facility and without limiting the generality of the foregoing:
 - (a) To borrow upon the credit of the Regional District a sum not exceeding one hundred and three million dollars [\$103,000,000];

- (b) To acquire all such real property, easements, rights-of-way, leases, licenses, rights or authorities as may be requisite or desirable for or in connection with the planning, study, design and construction of the Facility.
2. The maximum term for which debentures may be issued to secure the debt intended to be created by this bylaw is twenty-five (25) years.
3. This Bylaw may be cited as "West Shore RCMP Detachment Expansion Loan Authorization Bylaw No. 1, 2025".

READ A FIRST TIME THIS _____ day of _____ 20__

READ A SECOND TIME THIS _____ day of _____ 20__

READ A THIRD TIME THIS _____ day of _____ 20__

APPROVED BY THE
INSPECTOR OF MUNICIPALITIES THIS _____ day of _____ 20__

RECEIVED PARTICIPATING AREA APPROVAL
UNDER SECTION 346 OF THE
LOCAL GOVERNMENT ACT THIS _____ day of _____ 20__

ADOPTED THIS _____ day of _____ 20__

CHAIR

CORPORATE OFFICER

FILED WITH THE INSPECTOR OF MUNICIPALITIES THIS _____ day of _____ 20__