

## CAPITAL REGIONAL DISTRICT

## BYLAW NO. 4372

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**A BYLAW TO AUTHORIZE FUND TRANSFERS FROM SAANICH PENINSULA WASTEWATER  
DEVELOPMENT COST CHARGE RESERVE TO THE SAANICH PENINSULA WASTEWATER  
CAPITAL RESERVE**

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**WHEREAS:**

- A. By Supplementary Letters Patent, Division VII dated December 28, 1967, the Capital Regional District was granted the function of acquisition, design, construction, operation, maintenance, renewal and administration of trunk sewers and sewage disposal facilities within all member municipalities of the Regional District, except the then electoral areas of Sooke and Outer Gulf Islands;
- B. Under Bylaw No. 2569, Capital Regional District Sewage Facilities Development Cost Charge Bylaw No 1, 1998, and its successor Bylaw No. 3208, Saanich Peninsula Water and Wastewater Development Cost Charges Bylaw No. 1, 2004, the Regional District imposed development cost charges for the Saanich Peninsula Wastewater System, and under Bylaw No. 2760, Saanich Peninsula Wastewater System Capital Reserve Fund Bylaw No. 1, 2000, established a capital reserve fund to hold the development cost charge monies for wastewater system upgrades and other related capital expenses;
- C. Pursuant to sections 377 and 559 of the *Local Government Act* and section 189 of the *Community Charter*, the Regional District desires to transfer monies to the capital reserve fund.

**NOW THEREFORE**, the Board of the Capital Regional District enacts as follows:

- One million seven hundred thousand dollars (\$1.7 million) shall be transferred from the Saanich Peninsula Wastewater System Development Cost Charge reserve fund established by Saanich Peninsula Water and Wastewater Development Cost Charges Bylaw No. 1, 2004 (Bylaw No. 3208) to the Saanich Peninsula Wastewater System Capital reserve fund established by Saanich Peninsula Wastewater System Capital Reserve Fund Bylaw No. 1, 2000 (Bylaw No. 2760);
- This bylaw may be cited as the "Saanich Peninsula Water and Wastewater Development Cost Charges Transfer to Capital Reserve Bylaw No. 1, 2020".

READ A FIRST TIME THIS	—	day of	2020
READ A SECOND TIME THIS	—	day of	2020
READ A THIRD TIME THIS	—	day of	2020
APPROVED BY THE INSPECTOR OF MUNICIPALITIES THIS	—	day of	2020
ADOPTED THIS	—	day of	2020

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 CHAIR

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 CORPORATE OFFICER