

## Meeting Minutes

### Hospitals and Housing Committee

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Wednesday, March 5, 2025

1:30 PM

6th Floor Boardroom  
625 Fisgard St.  
Victoria, BC V8W 1R7

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#### PRESENT

Directors: K. Murdoch (Chair), J. Caradonna (Vice Chair), P. Brent, S. Brice, Z. de Vries, G. Holman (EP), P. Jones, S. Kim (for M. Alto) (EP), C. McNeil-Smith (Board Chair, ex officio) (EP)

Staff: T. Robbins, Chief Administrative Officer; N. Chan, Chief Financial Officer; K. Lorette, General Manager, Housing, Planning and Protective Services; M. Barnes, Senior Manager, Health and Capital Planning Strategies; D. Elliott, Senior Manager, Regional Housing; J. Proctor, Manager, Housing Planning, Policy and Programs; J. Starke, Manager, Service Delivery, Southern Gulf Islands Electoral Area; M. Lagoa, Deputy Corporate Officer; T. Pillipow, Committee Clerk (Recorder)

EP - Electronic Participation

Regrets: Director M. Alto

The meeting was called to order at 1:30 pm.

#### 1. Territorial Acknowledgement

Chair Murdoch provided a Territorial Acknowledgement.

#### 2. Approval of Agenda

**MOVED** by Director Brice, **SECONDED** by Director Caradonna,  
That the agenda for the March 5, 2025 Hospitals and Housing Committee meeting  
be approved as amended to move Item 6.2. before Item 6.1.  
**CARRIED**

#### 3. Adoption of Minutes

3.1. [25-0213](#) Minutes of the February 5, 2025 Hospitals and Housing Committee Meeting

**MOVED** by Director Brice, **SECONDED** by Director Jones,  
That the minutes of the Hospitals and Housing Committee meeting of February 5,  
2025 be adopted as circulated.  
**CARRIED**

#### 4. Chair's Remarks

There were no Chair's remarks.

## 5. Presentations/Delegations

There were no presentations or delegations.

## 6. Committee Business

**6.2.**     [25-0061](#)     Capital Region Housing Corporation Investment Portfolio Holdings and Performance Annual Update

N. Chan presented Item 6.2. for information.

Discussion ensued regarding the key drivers of returns on investment.

**6.1.**     [25-0060](#)     Capital Regional Hospital District Investment Portfolio Holdings and Performance Annual Update

N. Chan presented Item 6.1. for information.

**6.3.**     [25-0199](#)     3690 Richmond Road - Road Dedication to District of Saanich

K. Lorette spoke to Item 6.3.

**MOVED by Director Caradonna, SECONDED by Director Brent,  
The Hospitals and Housing Committee recommends to the Capital Regional  
Hospital District Board:**

**That the Capital Regional Hospital District dedicate an 8.8 square metre portion  
of the 3690 Richmond Road property as District of Saanich municipal road for  
infrastructure and road safety improvements.**

**CARRIED**

**6.4.**     [25-0200](#)     Rural Housing Program Pilot Project Update

K. Lorette presented Item 6.4. for information.

Discussion ensued regarding:

- clarification of funding method
- the method of determining rental rates when the Accessory Dwelling Unit Incentive Program 5 year term ends
- clarification of how this incentive program differs from that of the Province
- availability of pre-development funding once the pilot program ends

**6.5.**     [25-0201](#)     Castanea Place Mortgage Renewal

K. Lorette spoke to Item 6.5.

Discussion ensued regarding:

- clarification of the requirement for mortgage renewal resolutions to be presented at committee and Board
- the correlation between mortgage rates and subsidies available

**MOVED by Director Caradonna, SECONDED by Director Brent,  
The Hospitals and Housing Committee recommends to the Capital Region  
Housing Corporation Board:**

- 1. That the Resolution, Pre-Renewal Checklist and Commitment to Lend required by BC Housing Management Commission to renew the mortgage for Castanea Place through the Canada Mortgage and Housing Corporation Direct Lending Program for a term of 4 years and 8 months be approved; and**
- 2. That Edward Robbins, Chief Administrative Officer, or Nelson Chan, Chief Financial Officer, or their duly authorized delegates, together or with any one officer or director of the Borrower for and on behalf of the Borrower be authorized to sign any documents related to the mortgage renewal.**

**CARRIED**

**7. Notice(s) of Motion**

There were no notice(s) of motion.

**8. New Business**

There was no new business.

**9. Adjournment**

**MOVED by Director Brent, SECONDED by Director Brice,  
That the March 5, 2025 Hospitals and Housing Committee meeting be adjourned  
at 2:08 pm.**

**CARRIED**

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CHAIR

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RECORDER