

APPENDIX D

CAPITAL REGIONAL HOSPITAL DISTRICT RESERVE SCHEDULE 2026 - 2030*

		Budget Year				
	2025 Estimated	2026	2027	2028	2029	2030
OPERATING:						
Administration & Feasibility Studies Reserve						
- to be spent on future studies or special projects						
Beginning Balance	1,983,027	1,983,027	1,553,027	1,120,027	782,027	482,027
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	(430,000)	(433,000)	(338,000)	(300,000)	(300,000)
	1,983,027	1,553,027	1,120,027	782,027	482,027	182,027
CAPITAL GRANTS:						
Non-Traditional Projects Reserve						
- non-profit healthcare facilities capital grant funding						
Beginning Balance	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	-	-	-	-	-
	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Minor Capital Projects Reserve						
- Minor Capital Grants to Island Health cashflowed over three years and expire after five years						
Beginning Balance	6,361,711	5,321,297	5,659,145	5,308,369	4,247,690	4,000,000
Transfer from Operating	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
Capital Grant Paid to Island Health	(4,790,414)	(3,412,152)	(4,100,776)	(4,810,679)	(3,997,690)	(3,750,000)
	5,321,297	5,659,145	5,308,369	4,247,690	4,000,000	4,000,000
CRHD CAPITAL:						
Land Holdings Management Reserve						
- CRHD properties: 950 Kings, Oak Bay Lodge, Royal Bay, The Summit						
Beginning Balance	1,945,759	2,132,917	2,054,149	2,140,991	2,215,585	2,278,535
Transfer from Operating	214,500	-	-	-	-	-
Interest Earnings	110,809	104,052	86,842	74,594	62,950	52,211
Transfer to Operating	(138,151)	(182,820)	-	-	-	-
	2,132,917	2,054,149	2,140,991	2,215,585	2,278,535	2,330,746
Summit Management Reserve						
Beginning Balance	1,567,904	1,926,800	2,090,587	2,233,796	2,376,690	2,509,078
Transfer from Operating - lifecycle contribution	263,952	263,952	263,952	263,952	263,952	263,952
Interest Earnings	94,944	99,835	89,517	78,942	68,436	58,227
Transfer to Capital	-	(200,000)	(210,260)	(200,000)	(200,000)	(200,000)
	1,926,800	2,090,587	2,233,796	2,376,690	2,509,078	2,631,257
FINANCING:						
Debt Management Reserve						
- to mitigate future debt costs						
Beginning Balance	15,468,890	23,017,304	30,958,645	37,883,725	38,694,921	38,273,032
Transfer from Operating	9,800,000	11,600,000	10,500,000	9,500,000	8,500,000	7,750,000
Transfer from Operating - Surplus	1,172,397					
Interest Earnings	1,045,588	1,341,342	1,425,079	1,311,197	1,078,111	736,653
Transfer to Capital	(4,469,572)	(5,000,000)	(5,000,000)	(10,000,000)	(10,000,000)	(20,000,000)
	23,017,304	30,958,645	37,883,725	38,694,921	38,273,032	26,759,685
TOTAL ANNUAL	35,436,219	43,370,427	49,741,781	49,371,787	48,597,547	36,958,589

* Under the Hospital District Act Section 20(4), CRHD can maintain reserve accounts for specified purposes