




Member Agency Report

Capital Regional District

A photograph of two young women in traditional Indigenous clothing. The woman on the left has long brown hair in a braid and wears a dark garment. The woman on the right wears a red headband with a feather and a red and white striped garment. They are looking out over a body of water with a bridge in the background. The text "Acknowledging the Traditional Territory of the Lekwungen Peoples" is overlaid in white.

Acknowledging the Traditional Territory of the Lekwungen Peoples

A person wearing a grey t-shirt and a yellow long-sleeved shirt is holding a large, light brown starfish with five arms. The starfish has a bumpy, spiny texture. The person's hands are visible, and they are wearing a black beaded bracelet on their left wrist. The background is blurred, showing what appears to be a beach or rocky shore with some debris.

Introductions

Chair Dave Cowen

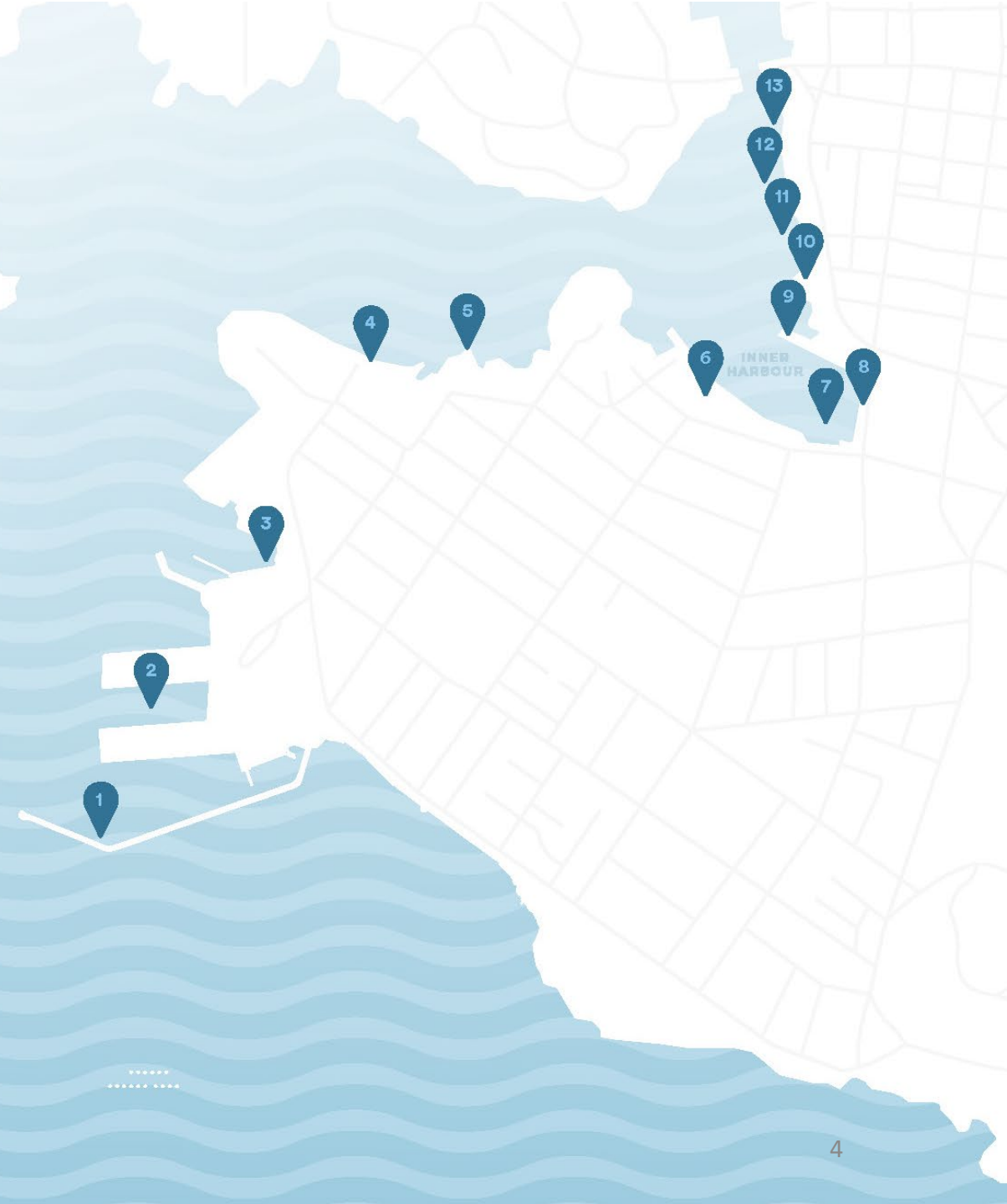
CEO Ian Robertson

GVHA Assets at a Glance



We own and operate high-profile community assets along with commercial and marine holdings.

- 1 Ogden Point Breakwater
- 2 Victoria Cruise Ship and Deep-Water Terminal at Ogden Point
- 3 Public Boat Launch
- 4 Fisherman's Wharf and Fuel Dock
- 5 Raymur Point Customs Dock
- 6 Steamship Terminal
- 7 Causeway Marina
- 8 Inner Harbour Lower Causeway
- 9 Ship Point
- 10 Broughton Street Pier
- 11 Wharf Street Marina
- 12 Hyack Terminal
- 13 Johnson Street Marina



Financial Performance – 2019-20

Based on financial statements for fiscal year-end, March 31, 2020



**\$16.3M in
Operating
Revenues**

Budgeted: \$15.8M



**\$3.6M in Cash
from Operations**

Budgeted: \$2.9M



**\$12.7M in
Operating
Expenses**

Budgeted: \$12.9M



**\$5.5M in
Capital
Spending**

Financial Performance – 2020-21

Draft and Unaudited Forecast for fiscal year-end March 31, 2021



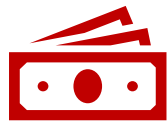
**\$4.1M in
Operating
Revenues**

Budgeted: \$18.1M



**\$-2.8M in Cash
from Operations**

Budgeted: \$2.9M



**\$6.8M in
Operating
Expenses**

Budgeted: \$15.2M



**\$0.7M in
Capital
Budgeted**

Indigenous Relations

- In 2019, with the support of the Esquimalt Nation and Songhees Nation, we announced our participation in the Canadian Council for Aboriginal Business' Progressive Aboriginal Relations (PAR) Program.
- PAR is a bench-marking tool that helps businesses measure its work in Indigenous relations in 4 areas: leadership, community relations, business development, and employment.
- We are working on Phase 3 of the Committed process and aim to apply for certification in April 2021.
- Some of the initiatives that we have focused on in 2019/20 include:
 - GVHA's First Nations Revenue Contribution Fund
 - Lekwungen Youth Job Shadowing Program & Seasonal Opportunities Program
 - GVHA's Indigenous Business Directory
 - Indigenous cultural staff training





COVID-19: Our Response

- Operations & Staffing Reductions
- Capital Project Postponements
- Canadian Emergency Wage Subsidy
- Canadian Emergency Commercial Rent Assistance Program
- Commercial Customer Support & Rent Deferrals



Major Projects & Initiatives

- Pier B Mooring Dolphin Extension
- Sustainable Service Delivery Program
- Economic Impact Study



Emissions Inventory

- GHG emissions from the Victoria Cruise Ship Terminal in 2018 were equivalent to 3,241 cars on the road per year
- Since 2010:
 - CACs have decreased by 41%
 - SO_x has been reduced by 95%
 - Particulate matter has been reduced by 79%
- Next major step: shore power feasibility and business case (2020)



Emissions Inventory

2010, 2014 & 2018

2021 Cruise Outlook

- Cruise operations resumption strategy constantly under revision and improvement
- Cruise operations successfully resumed in Europe under strict health protocols
- Victoria's 2021 cruise season will be impacted by:
 - International travel restrictions or openness
 - Timing of cruise operations resumption in North America (early 2021 is current earliest period)





Questions & Discussion