

**CAPITAL REGIONAL DISTRICT
BYLAW NO. 4747**

**A BYLAW TO AUTHORIZE THE BORROWING OF TWO HUNDRED AND THIRTY
THOUSAND DOLLARS (\$230,000) FOR THE INFRASTRUCTURE UPGRADES IN THE
CEDAR LANE WATER SERVICE**

WHEREAS:

- A. Under Bylaw No. 3424, "Cedar Lane Water Service Establishment Bylaw No. 1, 2007", the Capital Regional District established a local service for the operation of a service for the supply, treatment, conveyance, storage and distribution of water;
- B. The Cedar Lane Water Service system requires essential capital renewal and upgrade of the Cedar Lane Water Manganese Treatment system, including, project administration and engineering, staff time, design and construction of facilities, and equipment purchases, valued at approximately \$190,000, as well as the engineering, administration, and purchase of a spare pressure pump and drive unit, valued at approximately \$40,000;
- C. The estimated cost of the works and equipment, including expenses incidental thereto to be funding from debt servicing, is the sum of Two Hundred and Thirty Thousand dollars (\$230,000.00), which is the amount of debt intended to be authorized by this bylaw;
- D. Pursuant to Section 347 and 407 of the *Local Government Act*, participating area approval is required for this borrowing and shall be obtained by petition of the property owners in the Cedar Lane Water Service area under Section 408 of the *Local Government Act*;
- E. The approval of the Inspector of Municipalities is required under Section 403 of the *Local Government Act*; and
- F. Financing is proposed to be undertaken by the Municipal Finance Authority of British Columbia pursuant to agreements between that Authority and the Capital Regional District.

NOW THEREFORE the Capital Regional District Board in open meeting assembled hereby enacts as follows:

- 1. The Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the capital renewal and upgrade of the Cedar Lane Water Service (the "Project"), which will involve the project administration and engineering, staff time, design and construction of facilities, and equipment purchases necessary for upgrade of the Manganese Treatment System valued at approximately \$190,000 as well as the engineering, administration, and purchase of a spare pressure pump and drive unit valued at approximately \$40,000, and to do all things necessary in connection with the Project and without limiting the generality of the foregoing:
 - (a) to borrow upon the credit of the Regional District a sum not exceeding Two Hundred and Thirty Thousand dollars (\$230,000);

