

**CAPITAL REGIONAL DISTRICT
BYLAW NO. 4594**

**A BYLAW TO ESTABLISH THE SOUTHERN GULF ISLANDS ELECTORAL AREA
ECONOMIC DEVELOPMENT SERVICE**

WHEREAS:

- A. Under section 332 of the *Local Government Act*, a Regional District may operate any service the Board considers necessary or desirable for all or part of the Regional District;
- B. The Board of the Capital Regional District wishes to establish a service for the promotion of economic development in the Southern Gulf Islands Electoral Area;
- C. Section 275(1)(c) of the *Local Government Act* provides that a Regional District may operate the service of providing capital financing for high-speed internet service to an area without access to high-speed internet service, and the Board of the Capital Regional District considers that the provision of high-speed internet service is essential to the promotion of economic development within the Southern Gulf Islands Electoral Area;
- D. The approval of the Inspector of Municipalities has been obtained under section 342 of the *Local Government Act*; and
- E. The Southern Gulf Islands Electoral Area Director has provided participating area approval by consenting in writing under s. 347(2) of the *Local Government Act*.

NOW THEREFORE the Regional Board of the Capital Regional District, in open meeting assembled, enacts as follows:

Service

- 1. The service established by this Bylaw is a service for the promotion of economic development in the Service Area, which may include but is not limited to:
 - (a) the preparation of an economic development strategy for the Service Area;
 - (b) coordinating economic development activities within the Service Area, including marketing programs to encourage new businesses and the retention of existing businesses;
 - (c) liaising with other levels of government, community leaders, the private sector and other stakeholders in relation to economic development within the Service Area;
 - (d) providing services and programs which facilitate and promote economic development within the Service Area;
 - (e) grants and other forms of financial assistance to community organizations, in support of community programs and activities that will promote economic

- development;
 - (f) providing capital financing for high-speed internet service within the Service Area; and
 - (g) the use of revenue earned under an agreement with the recipient of capital financing for high-speed internet service to fund economic development initiatives within the Service Area.
2. "Promotion of economic development" does not include:
- a. Assistance to business, commercial, or industrial undertakings, unless authorized by law;
 - b. Activities for hands-on economic development services, where non-seasonal and longer than a three-year period; and
 - c. Activities unrelated or unconnected to promotion.
3. The Regional District may enter into contracts with external parties to deliver the Service within the Service Area.

Boundaries

4. The boundaries of the Service Area are the boundaries of the Southern Gulf Islands Electoral Area (the "Service Area").

Participating Areas

5. The participating area for this service is the Southern Gulf Islands Electoral Area.

Cost Recovery

6. As provided in section 378 of the *Local Government Act*, the annual cost of providing the Service shall be recovered by one or more of the following:
- (a) property value taxes imposed in accordance with Division 3 of Part 14 of the *Local Government Act*;
 - (b) fees and charges imposed under section 397 of the *Local Government Act*;
 - (c) revenues raised by other means authorized by the *Local Government Act* or another Act;
 - (d) revenues received by way of agreement, enterprise, gift, grant or otherwise.

Citation

7. This Bylaw may be cited for all purposes as “Economic Development Service Establishing Bylaw (Southern Gulf Islands) No. 1, 2024”.

READ A FIRST TIME THIS _____th day of _____ 20__

READ A SECOND TIME THIS _____th _____ day of _____ 20__

READ A THIRD TIME THIS _____th _____ day of _____ 20__

APPROVED BY THE INSPECTOR
OF MUNICIPALITIES THIS _____th day of _____ 20____

RECEIVED PARTICIPATING AREA
APPROVAL UNDER S. 347(2) OF THE
LOCAL GOVERNMENT ACT THIS th day of 20__

ADOPTED THIS _____th day of _____ 20__

CHAIR

CORPORATE OFFICER