



## Notice of Meeting and Meeting Agenda Capital Region Housing Corporation Board

---

Wednesday, April 14, 2021

1:00 PM

6th Floor Boardroom  
625 Fisgard Street  
Victoria, BC

---

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

### 1. TERRITORIAL ACKNOWLEDGEMENT

### 2. APPROVAL OF THE AGENDA

### 3. ADOPTION OF MINUTES

- 3.1. [21-294](#) Minutes of the March 10, 2021 Capital Region Housing Corporation Board Meeting

**Recommendation:** That the minutes of the Capital Region Housing Corporation Board meeting of March 10, 2021 be adopted as circulated.

**Attachments:** [Minutes - March 10, 2021](#)

### 4. REPORT OF THE CHAIR

### 5. PRESENTATIONS/DELEGATIONS

#### 5.1. Presentations

#### 5.2. Delegations

### 6. CONSENT AGENDA

### 7. ADMINISTRATION REPORTS

### 8. REPORTS OF COMMITTEES

8.1. [21-240](#) 2780 Spencer Road Mortgage Registration and Final Budget Approval

**Recommendation:** The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:

- 1) That the Major Capital Plan (2021-2025) be amended, and the final project budget for 2780 Spencer Road be approved at a value of \$19,883,209;
- 2) That the resolutions, attached as Appendix A and Appendix B and required by BC Housing Management Commission to authorize the execution of the Section 219 Covenant and the Loan and Mortgage documents for 2780 Spencer Road (PID 031-284-914) be approved; and,
- 3) That duly authorized staff or executive officer(s) be authorized to do all things necessary to effect the project and take such steps as are required to conclude the purchase and construction, as set out in the letter of intent.

**Attachments:** [Staff Report: 2780 Spencer Rd Mtge Reg'n & Final Budget Approval](#)  
[Appendix A: 2780 Spencer Rd Resolution of Directors-Repayable](#)  
[Appendix B: 2780 Spencer Rd Resolution of Directors-Forgivable](#)

9. NOTICE(S) OF MOTION

10. NEW BUSINESS

11. MOTION TO CLOSE THE MEETING

11.1. [21-295](#) Motion to Close the Meeting

**Recommendation:**

1. That the meeting be closed for Land Acquisition in accordance with Section 90(1)(e) of the Community Charter. [1 item]
2. That such disclosures could reasonably be expected to harm the interests of the Regional District. [1 item]

12. RISE AND REPORT

13. ADJOURNMENT