

## CAPITAL REGIONAL DISTRICT

### MAGIC LAKE ESTATE WATER Statement of Operations (Unaudited) For the Year Ended December 31, 2025

	2025	2024
<b>Revenue</b>		
Transfers from government	597,460	580,060
User Charges	427,953	399,766
Water Sales	29,057	28,483
Leases	9,027	8,100
Other revenue from own sources:		
Transfer from Operating Reserve	45,000	27,172
MFA Debt Reserve Earning	30,848	-
Other revenue	4,524	5,312
<b>Total Revenue</b>	<b>1,143,869</b>	<b>1,048,893</b>
<b>Expenses</b>		
General government services	37,077	35,494
Contract for Services	18,579	31,830
CRD Labour and Operating costs	663,163	529,885
Debt Servicing Costs	209,878	216,983
Supplies	80,375	62,668
Other expenses	185,066	172,033
<b>Total Expenses</b>	<b>1,194,138</b>	<b>1,048,893</b>
<b>Net revenue (expenses)</b>	<b>(50,269)</b>	<b>-</b>
Transfers to own funds:		
Capital Reserve Fund	11,361	-
Operating Reserve Fund	26,885	-
<b>Annual surplus/(deficit)</b>	<b>(88,515)</b>	<b>-</b>
Accumulated surplus/(deficit), beginning of year	-	-
<b>Accumulated surplus/(deficit), end of year</b>	<b>\$ (88,515)</b>	<b>-</b>

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### MAGIC LAKE ESTATE WATER Statement of Reserve Balances (Unaudited) For the Year Ended December 31, 2025

	Capital Reserves	
	2025	2024
<b>Beginning Balance</b>	1,123,078	1,176,250
Transfer from Operating Budget	11,361	-
Transfer from Completed Capital Projects	457,944	17
Transfer to Capital Projects	(150,000)	(105,000)
Interest Income	50,955	51,811
<b>Ending Balance</b>	<b>1,493,338</b>	<b>1,123,078</b>

	Operating Reserve	
	2025	2024
<b>Beginning Balance</b>	22,911	47,811
Transfer from Operating Budget	26,885	-
Transfer to Operating Budget	(45,000)	(27,172)
Interest Income	921	2,272
<b>Ending Balance</b>	<b>5,717</b>	<b>22,911</b>

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### MAGIC LAKE ESTATE SEWER Statement of Operations (Unaudited) For the Year Ended December 31, 2025

	2025	2024
<b>Revenue</b>		
Transfers from government	624,830	606,635
User Charges	317,767	290,078
Allocation recovery revenue	11,940	11,590
Other revenue from own sources:		
Interest earnings	-	392
Transfer from Operating Reserve	41,610	-
Other revenue	4,403	4,453
<b>Total Revenue</b>	<b>1,000,550</b>	<b>913,148</b>
<b>Expenses</b>		
General government services	33,999	31,285
Contract for Services	103,666	102,952
CRD Labour and Operating costs	485,296	377,648
Debt Servicing Costs	174,650	174,718
Waste Sludge Disposal	57,621	69,649
Screening Disposal	1,389	1,885
Repairs & Maintenance	17,031	12,062
Supplies	17,188	34,336
Other expenses	109,710	82,190
<b>Total Expenses</b>	<b>1,000,550</b>	<b>886,725</b>
<b>Net revenue (expenses)</b>	<b>-</b>	<b>26,423</b>
Transfers to own funds:		
Capital Reserve Fund	-	13,163
Operating Reserve Fund	-	13,260
<b>Annual surplus/(deficit)</b>	<b>-</b>	<b>-</b>
Accumulated surplus/(deficit), beginning of year	-	-
<b>Accumulated surplus/(deficit), end of year</b>	<b>\$ -</b>	<b>-</b>

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### MAGIC LAKE ESTATE SEWER-DEBT (\$6M) Statement of Operations (Unaudited) For the Year Ended December 31, 2025

	2025	2024
<b>Revenue</b>		
Transfers from government	229,484	229,459
Other revenue	2,767	2,985
<b>Total Revenue</b>	<b>232,251</b>	<b>232,444</b>
<b>Expenses</b>		
Debt Servicing Costs	232,251	232,444
<b>Total Expenses</b>	<b>232,251</b>	<b>232,444</b>
<b>Net revenue (expenses)</b>	-	-
<b>Annual surplus/(deficit)</b>	-	-
Accumulated surplus/(deficit), beginning of year	-	-
<b>Accumulated surplus/(deficit), end of year</b>	<b>\$ -</b>	<b>-</b>

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### MAGIC LAKE ESTATE SEWER Statement of Reserve Balances (Unaudited) For the Year Ended December 31, 2025

	Capital Reserve	
	2025	2024
<b>Beginning Balance</b>	425,103	393,385
Transfer from Operating Budget	-	13,163
Transfer from Completed Capital Projects	-	-
Transfer to Capital Projects	(60,000)	-
Interest Income	16,689	18,555
<b>Ending Balance</b>	<b>381,792</b>	<b>425,103</b>

	Operating Reserve	
	2025	2024
<b>Beginning Balance</b>	43,923	29,241
Transfer from Operating Budget	-	13,260
Transfer to Operating Budget	(41,610)	-
Interest Income	1,994	1,422
<b>Ending Balance</b>	<b>4,307</b>	<b>43,923</b>