

Financial Estimates on New Service Options to Support Performing Arts Facilities with Regional Impact

	PLAN	DEVELOP					FUND				COST	BYLAW DESIGN		
Service Option	Planning Grants	Major Capital Reserve	Minor Capital (Royal)	Minor Capital (McPherson)	Minor Capital (C. White)	Staffing (1.0 FTE)	Operating (Royal)	Operating (McPherson)	Operating (C. White)	Theatre Rental Grants	Total Cost Estimate	Full Regional or Sub-Regional	Participants	Approval Process
Current Services / Status Quo	\$0	\$0	\$490,000	\$400,000	\$0	\$0	\$106,000	\$350,000	\$0	\$0	\$1,346,000	Sub-Regional	Mixed	N/A
OPTION A: Full Regional - 2021 Model Updated	\$120,000	\$1,000,000	\$490,000	\$400,000	\$50,000	\$100,000	\$106,000	\$350,000	\$410,000	\$0	\$3,026,000	Full Regional	All	Full Regional AAP
OPTION B: Full Regional + Theatre Rental Grants	\$120,000	\$1,000,000	\$490,000	\$400,000	\$50,000	\$100,000	\$106,000	\$350,000	\$410,000	\$350,000	\$3,376,000	Full Regional	All	Full Regional AAP
OPTION C: Sub-Regional - 13 Munis / 3 Theatres	\$120,000	\$0	\$490,000	\$400,000	\$50,000	\$100,000	\$106,000	\$350,000	\$410,000	\$350,000	\$2,376,000	Sub-Regional	13 Munis	Sub-Regional AAP
OPTION D: Sub-Regional - 6 Munis / 3 Theatres	\$0	\$0	\$490,000	\$400,000	\$50,000	\$100,000	\$106,000	\$350,000	\$410,000	\$350,000	\$2,256,000	Sub-Regional	Esquimalt, N. Saanich, Oak Bay, Saanich, Sidney, Victoria	Council Consent
OPTION E: Sub-Regional - 4 Munis / 2 Theatres	\$0	\$0	\$490,000	\$400,000	\$0	\$100,000	\$106,000	\$350,000	\$0	\$250,000	\$1,696,000	Sub-Regional	Esquimalt, Oak Bay, Saanich, Victoria	Council Consent