

**CAPITAL REGIONAL DISTRICT**

**BYLAW NO. 4596**

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**A BYLAW TO AUTHORIZE THE BORROWING OF SEVEN MILLION SEVEN HUNDRED TWENTY THOUSAND DOLLARS (\$7,720,000) FOR THE PURPOSE OF PLANNING, DESIGNING, AND CONSTRUCTING TRUNK SEWERS AND SEWAGE DISPOSAL FACILITIES OF SAANICH PENINSULA WASTEWATER TREATMENT PLANT**  
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**WHEREAS:**

- A. Under Bylaw No. 2388, "Liquid Waste Management Saanich Peninsula Local Service Establishment Bylaw No. 1, 1996", the Board of the Regional District established a local service for the operation of a service for the collection, conveyance, treatment and disposal of sewage;
- B. It is deemed desirable to provide sewerage system facilities described hereunder described in accordance with the local service of Saanich Peninsula Wastewater;
- C. The works shall include the capital renewal and upgrade of the Saanich Peninsula wastewater system which will involve the planning, study, project administration, project communications, and staff time required for design and construction of facilities, design and construction of facilities for the collection, conveyance, treatment and disposal of wastewater, as well as other related works, facilities and equipment purchases;
- D. The estimated cost of the works, including expenses incidental thereto to be funded from debt servicing, is the sum of Seven Million Seven Hundred and Twenty Thousand (\$7,720,000) dollars, which is the amount of debt intended to be authorized by this bylaw;
- E. Pursuant to sections 407(3)(c) of the *Local Government Act*, participating area approval is required for this borrowing and shall be obtained by municipal council consent under s. 346 of the *Local Government Act*; and
- F. Financing is proposed to be undertaken by the Municipal Finance Authority of British Columbia pursuant to agreements between it and the Capital Regional District;

**NOW THEREFORE** the Capital Regional District Board in open meeting assembled hereby enacts as follows:

- 1. The Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the planning, study, public consultation, site selection, design, land and material acquisition, construction, supply and installation of all material, equipment and components and all construction necessary for the collection, conveyance, treatment and disposal of wastewater, as well as other related works, facilities and equipment therein before described and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) to borrow upon the credit of the Capital Regional District a sum not exceeding seven million seven hundred twenty thousand dollars (\$7,720,000); and

- b) to acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the design and construction of a system for the collection, conveyance, treatment and disposal of sewage and all related ancillary works, studies and equipment deemed necessary by the Board.
- 2. The maximum term for which debentures may be issued to secure the debt intended to be created by this bylaw is fifteen (15) years.
- 3. This Bylaw may be cited as “Saanich Peninsula Wastewater Services Loan Authorization Bylaw No. 1, 2024”.

READ A FIRST TIME THIS	10 <sup>th</sup>	day of	January, 2024
READ A SECOND TIME THIS	10 <sup>th</sup>	day of	January, 2024
READ A THIRD TIME THIS	10 <sup>th</sup>	day of	January, 2024
APPROVED BY MUNICIPAL COUNCIL CONSENT PROCESS PER S.346 OF THE <i>LOCAL GOVERNMENT ACT</i> THIS	12 <sup>th</sup>	day of	August, 2024
APPROVED BY THE INSPECTOR OF MUNICIPALITIES THIS	9 <sup>th</sup>	day of	October, 2024
ADOPTED THIS		day of	202__

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CHAIR

\_\_\_\_\_  
CORPORATE OFFICER

FILED WITH THE INSPECTOR OF MUNICIPALITIES THIS \_\_\_\_\_ day of \_\_\_\_\_