

## CAPITAL REGIONAL DISTRICT

## MAGIC LAKE ESTATE WATER

## Statement of Operations (Unaudited)

For the Year Ended December 31, 2024

	2024	2023
<b>Revenue</b>		
Transfers from government	580,060	580,000
User Charges	399,766	382,615
Water Sales	28,483	23,360
Leases	8,100	8,100
Other revenue from own sources:		
Interest earnings	-	1,021
Transfer from Operating Reserve	27,172	10,000
Other revenue	5,312	4,436
<b>Total Revenue</b>	<b>1,048,893</b>	<b>1,009,531</b>
<b>Expenses</b>		
General government services	35,494	33,368
Contract for Services	31,830	14,778
CRD Labour and Operating costs	529,885	435,874
Capital Purchases	-	11,082
Debt Servicing Costs	216,983	209,147
Supplies	62,668	86,598
Other expenses	172,033	125,997
<b>Total Expenses</b>	<b>1,048,893</b>	<b>916,844</b>
<b>Net revenue (expenses)</b>	<b>-</b>	<b>92,687</b>
Transfers to own funds:		
Capital Reserve Fund	-	82,687
Operating Reserve Fund	-	10,000
<b>Annual surplus/(deficit)</b>	<b>-</b>	<b>-</b>
Accumulated surplus/(deficit), beginning of year	-	-
<b>Accumulated surplus/(deficit), end of year</b>	<b>\$ -</b>	<b>-</b>

## CAPITAL REGIONAL DISTRICT

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### MAGIC LAKE ESTATE WATER

#### Statement of Reserve Balances (Unaudited)

#### For the Year Ended December 31, 2024

	<b>Capital Reserves</b>	
	<b>2024</b>	<b>2023</b>
<b>Beginning Balance</b>	1,176,250	1,121,385
Transfer from Operating Budget	-	82,687
Transfer from Completed Capital Projects	17	40,786
Transfer to Capital Projects	(105,000)	(120,000)
Interest Income	51,811	51,392
<b>Ending Balance</b>	<b>1,123,078</b>	<b>1,176,250</b>

	<b>Operating Reserve</b>	
	<b>2024</b>	<b>2023</b>
<b>Beginning Balance</b>	47,811	45,504
Transfer from Operating Budget	-	10,000
Transfer to Operating Budget	(27,172)	(10,000)
Interest Income	2,272	2,307
<b>Ending Balance</b>	<b>22,911</b>	<b>47,811</b>

## CAPITAL REGIONAL DISTRICT

### MAGIC LAKE ESTATE SEWER

#### Statement of Operations (Unaudited)

For the Year Ended December 31, 2024

	2024	2023
<b>Revenue</b>		
Transfers from government	606,635	586,010
User Charges	290,078	271,133
Allocation recovery revenue	11,590	11,200
Other revenue from own sources:		
Interest earnings	392	2,353
Other revenue	4,453	4,350
<b>Total Revenue</b>	<b>913,148</b>	<b>875,046</b>
<b>Expenses</b>		
General government services	31,285	31,122
Contract for Services	102,952	124,045
CRD Labour and Operating costs	377,648	341,401
Debt Servicing Costs	174,718	174,635
Waste Sludge Disposal	69,649	86,435
Screening Disposal	1,885	-
Repairs & Maintenance	9,984	22,110
Supplies	34,336	21,825
Other expenses	84,268	68,729
<b>Total Expenses</b>	<b>886,725</b>	<b>870,302</b>
<b>Net revenue (expenses)</b>	<b>26,423</b>	<b>4,744</b>
Transfers to own funds:		
Capital Reserve Fund	13,163	-
Operating Reserve Fund	13,260	4,744
<b>Annual surplus/(deficit)</b>	<b>-</b>	<b>-</b>
Accumulated surplus/(deficit), beginning of year	-	-
<b>Accumulated surplus/(deficit), end of year</b>	<b>\$ -</b>	<b>-</b>

## CAPITAL REGIONAL DISTRICT

### MAGIC LAKE ESTATE SEWER-DEBT (\$6M)

#### Statement of Operations (Unaudited)

For the Year Ended December 31, 2024

	2024	2023
<b>Revenue</b>		
Transfers from government	229,459	234,106
Other revenue	2,985	2,631
Total Revenue	232,444	236,737
<b>Expenses</b>		
Debt Servicing Costs	232,444	232,208
Total Expenses	232,444	232,208
<b>Net revenue (expenses)</b>	-	4,529
<b>Annual surplus/(deficit)</b>	-	4,529
Accumulated surplus/(deficit), beginning of year	-	(4,529)
<b>Accumulated surplus/(deficit), end of year</b>	\$ -	-

## CAPITAL REGIONAL DISTRICT

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### MAGIC LAKE ESTATE SEWER Statement of Reserve Balances (Unaudited) For the Year Ended December 31, 2024

	Capital Reserve 2024	2023
<b>Beginning Balance</b>	393,385	374,653
Transfer from Operating Budget	13,163	-
Transfer from Completed Capital Projects	-	-
Transfer to Capital Projects	-	-
Interest Income	18,555	18,732
<b>Ending Balance</b>	425,103	393,385

	Operating Reserve 2024	2023
<b>Beginning Balance</b>	29,241	23,075
Transfer from Operating Budget	13,260	4,744
Transfer to Operating Budget	-	-
Interest Income	1,422	1,422
<b>Ending Balance</b>	43,923	29,241