

**Summary of Capital Investment for Regional Housing
Reporting Period: 2010-2025**

Completed Projects ONLY: 2010 to 2025

Municipality (completed projects)	241,135,537
EA (completed projects)	4,018,768
Completed Projects - Capital Invested	245,154,306

All projects including on-going: 2010 - 2025

98%	346,706,352	Municipality (all)
2%	5,299,441	EA (all)
	352,005,792	Total Capital Investment

Detail Listing

Building	Year	Project Cost	No. of Units	Location (Municipality/EA)	Notes
Vergo	2012	4,226,788	18	Saanich	
212 Fulford Ganges	2012	165,000		SSI	
Millstream	2018	42,250,000	132	Langford	
Spencer Close	2020	36,425,014	130	Langford	
Westview	2020	14,937,177	73	Saanich	
West Park	2020	39,809,356	152	View Royal	
Hockley House	2021	31,268,068	120	Langford	
2782 Spencer	2022	19,818,317	58	Langford	
Crofton Brooke	2022	3,708,000	56	SSI	
Prosser	2023	17,804,396	51	Central Saanich	
Drake Road	2023	145,768		SSI	
Michigan A (Re-development)	2024	19,166,538	53	Victoria	
Michigan B (Re-development)	2024	15,429,884	44	Victoria	
Sub-Total - Completed projects		245,154,306			
Galiano Green purchase	On-going	1,205,673	20	SGI	Started in 2023, land purchase in 2024
Rural Housing Program Pilot	On-going	74,999		SSI & SGI	Initiated in 2025, ends in 2027 (\$1M)
Carey Lane (BER)	On-going	9,310,639	22	Saanich	Reopening 2026
Caledonia (Re-development)	On-going	73,498,571	158	Victoria	Opening Q1 2026
Campus View (Re-development)	On-going	4,027,471	119	Saanich	Under construction; opening 2027
Pandora	On-going	239,730	158	Victoria	Under construction; opening 2028
Verdier	On-going	7,722,259	110	Central Saanich	Under construction; opening 2028
Village on the Green (Re-development)	On-going	6,393,437	140	Victoria	Under construction; opening 2028
Swanlea (Re-development)	On-going	702,621	134	Victoria	Under construction; opening 2029
Cedar Hill Library (Re-development)	On-going	2,789,380	200	Saanich	Under construction; opening 2030
1800 McKenzie (Re-development)	On-going	886,707	186	Victoria	Under construction; opening 2030
Sub-Total - On-going projects spend as at Dec. 31, 2025		106,851,487			
Total - All projects		352,005,792			

Notes:

- Rapid Housing Initiative (RHI) 2022 to 2023
Federal grant funds of \$34M used to support 202 homes in four projects in Central Saanich, Saanich, Victoria, and the Songhees First Nation.
- Regional Housing Trust Fund (RHTF) 2005 to 2026:
CMHC, BC Housing and CRD committed equal portions to this fund for a total of \$120M