

Meeting Minutes

Hospitals and Housing Committee

Wednesday, October 2, 2024

1:30 PM

6th Floor Boardroom
625 Fisgard St.
Victoria, BC V8W 1R7

PRESENT

Directors: K. Murdoch (Chair) (EP), J. Caradonna (Vice Chair), M. Alto, P. Brent (EP), S. Brice, Z. de Vries, G. Holman (EP), D. Kobayashi (EP), L. Szpak

Staff: T. Robbins, Chief Administrative Officer; N. Chan, Chief Financial Officer; K. Lorette, General Manager, Planning and Protective Services; D. Elliott, Senior Manager, Regional Housing; V. Somosan, Senior Manager/Deputy CFO, Financial Services; R. Fowles, Manager, Planning & Capital Projects, Regional Housing; N. Morbey, Senior Financial Advisor, Financial Services; M. Lagoa, Deputy Corporate Officer; T. Pillipow, Committee Clerk (Recorder)

EP - Electronic Participation

Regrets: Directors P. Jones, C. McNeil-Smith, C. Plant

The meeting was called to order at 1:31 pm.

1. Territorial Acknowledgement

Director Szpak provided a Territorial Acknowledgement.

2. Approval of Agenda

MOVED by Director Alto, **SECONDED** by Director Szpak,
That the agenda for the October 2, 2024 Hospitals and Housing Committee meeting be approved.
CARRIED

3. Adoption of Minutes

3.1. [24-928](#) Minutes of the September 4, 2024 Hospitals and Housing Committee Meeting

MOVED by Director Szpak, **SECONDED** by Director Alto,
That the minutes of the Hospitals and Housing Committee meeting of September 4, 2024 be adopted as circulated.
CARRIED

4. Chair's Remarks

Acting Chair Caradonna noted that he looked forward to the discussions on today's agenda items.

5. Presentations/Delegations

There were no presentations or delegations.

6. Committee Business

6.1. [24-894](#) Regional Housing 2025 Operating and Capital Budget

K. Lorette spoke to Item 6.1.

Discussion ensued regarding:

- allocation of capital and operating reserve funds
- the total funds contributed to the Croftonbrook project by the Regional Housing First Program and Regional Housing Trust Fund

**MOVED by Director Szpak, SECONDED by Director de Vries,
The Hospitals and Housing Committee recommends the Committee of the Whole
recommend to the Capital Regional District Board:**

**That Appendix A, Operating & Capital Budget - Regional Housing Service be
approved as presented and form the basis of the Provisional 2025-2029 Financial
Plan.**

CARRIED

6.2. [24-895](#) Capital Region Housing Corporation Capital Plan Status Report, Third Quarter 2024

K. Lorette presented Item 6.2. for information.

Discussion ensued regarding:

- update on the Campus View project funding gap
- update on the Drake Road project
- closing the equity gap for the Village on the Green through funding programs

6.3. [24-896](#) Capital Region Housing Corporation Operational Update, Third Quarter 2024

K. Lorette presented Item 6.3. for information.

Discussion ensued regarding:

- the total number of subsidized units that belong to Capital Region Housing Corporation (CRHC)
- the vacancy rate for the region versus that of the CRHC units

7. Notice(s) of Motion

There were no notice(s) of motion.

8. New Business

There was no new business.

9. Adjournment

MOVED by Director Alto, **SECONDED** by Director de Vries,
That the October 2, 2024 Hospitals and Housing Committee meeting be adjourned
at 2:10 pm.
CARRIED

CHAIR

RECORDER