

Meeting Minutes

Capital Region Housing Corporation Board

Wednesday, November 8, 2023

1:05 PM

6th Floor Boardroom
625 Fisgard Street
Victoria, BC

PRESENT

DIRECTORS: Z. de Vries (Chair), J. Caradonna (Vice Chair), M. Alto (EP), J. Bateman (for M. Tait), J. Brownoff, C. Coleman, B. Desjardins, R. Fenton (for P. Brent), S. Goodmanson, G. Holman, P. Jones, D. Kobayashi, M. Little, C. McNeil-Smith, K. Murdoch, D. Murdock, C. Plant, L. Szpak, D. Thompson, S. Tobias, M. Westhaver (for S. Brice), A. Wickheim (EP), K. Williams, R. Windsor

STAFF: T. Robbins, Chief Administrative Officer; N. Chan, Chief Financial Officer; A. Fraser, General Manager, Integrated Water Services; L. Hutcheson, General Manager, Parks and Environmental Services; K. Lorette, General Manager, Planning and Protective Services; K. Morley, General Manager, Corporate Services; M. Barnes, Senior Manager, Health and Capital Planning Strategies; D. Elliott, Senior Manager, Regional Housing; S. Henderson, Senior Manager, Real Estate; C. Nielson, Senior Manager, Human Resources; M. Lagoa, Deputy Corporate Officer; S. Orr, Senior Committee Clerk (Recorder)

EP - Electronic Participation

Guest: R. Bortolin; Stewart McDannold Stuart, Barristers & Solicitors

Regrets: Directors Brent, Brice, Tait

1. CALL TO ORDER

The Chief Administrative Officer called the meeting to order at 1:21 pm.

2. TERRITORIAL ACKNOWLEDGEMENT

A Territorial Acknowledgement was provided in the preceding meeting.

3. ELECTION OF THE CHAIR OF THE HOUSING CORPORATION BOARD

The Chief Administrative Officer called for nominations for the position of Chair of the Capital Region Housing Corporation Board for 2024.

Director Szpak nominated Director de Vries. Director de Vries accepted the nomination.

The Chief Administrative Officer called for nominations a second time.

Director Wickheim nominated Director Kobayashi. Director Kobayashi declined the nomination.

The Chief Administrative Officer called for nominations a third and final time.

Hearing no further nominations, the Chief Administrative Officer declared Director de Vries Chair of the Capital Region Housing Corporation Board by acclamation.

4. ELECTION OF THE VICE CHAIR OF THE HOUSING CORPORATION BOARD

Chair de Vries called for nominations of Vice Chair of the Capital Region Housing Corporation Board for 2024.

Director Desjardins nominated Director Caradonna. Director Caradonna accepted the nomination.

Chair de Vries called for nominations a second time.

Chair de Vries called for nominations a third and final time.

Hearing no further nominations, Chair de Vries declared Director Caradonna Vice Chair of the Capital Region Housing Corporation Board by acclamation.

5. INAUGURAL ADDRESS OF THE CHAIR

I want to express my gratitude for the privilege of serving as your Chair for the past year and as we continue our journey into 2024. As a leader, I have strived to be a bright, informed, and collaborative. I've tried to focus on pragmatic problem solving, seeking innovative approaches, and being a strong advocate for our shared vision. At the same time, I believe that I always have more to learn, improve, and refine. I have benefited from working with and learning from each of you and I am grateful that you have supported me. Together, we have taken major steps towards the regions next affordable housing supply program, and I want to thank you for your bold leadership on this item. Going forward my top priority is to help us land the next affordable housing supply program by securing the senior government funds required to deliver it. Earlier this fall I went to UBCM with CAO Robbins to deliver our regions proposal to the Minister of Housing. Since then, I've worked with our CAO and Chair Plant to invite the region's MLA's to meet and hopefully endorse our funding request so that we will be successful. I also want us to look inwards to seek out opportunities maximize our social impacts, stretch our dollar, and deliver more units. This includes exploring the integration of commercial use in our future affordable housing projects, so that we can have an additional revenue stream to support our operations while making these neighbourhoods more sustainable and walkable. It also includes exploring other financial and portfolio strategies that will maximize of the number of units and range of affordability that the CRHC offers. In closing, I want to express my gratitude once again for this incredible opportunity to lead. Together, let's continue to shape the future of affordable housing in the Capital Region.

6. APPROVAL OF THE AGENDA

MOVED by Director Desjardins, SECONDED by Director Little,
That the agenda for the November 8, 2023 Session of the Capital Region Housing Corporation Board be approved.
CARRIED

7. ADOPTION OF MINUTES

- 7.1. [23-850](#) Minutes of the October 11, 2023 Capital Region Housing Corporation Board
- MOVED by Director Murdoch, SECONDED by Director Coleman,**
That the minutes of the Capital Region Housing Corporation Board meeting of October 11, 2023 be adopted as circulated.
CARRIED

8. PRESENTATIONS/DELEGATIONS

There were no presentations or delegations.

9. CONSENT AGENDA

There were no consent agenda items.

10. ADMINISTRATION REPORTS

There were no administration reports.

11. REPORTS OF COMMITTEES

11.1. [23-808](#) Heron Cove Mortgage Renewal

K. Lorette spoke to Item 11.1.

MOVED by Director Murdoch, **SECONDED** by Director Goodmanson,

1. That the resolution required by BC Housing Management Commission to renew the mortgage for Heron Cove through the Canada Mortgage and Housing Corporation Direct Lending Program for a term of 4 years and 10 months be approved; and

2. That Edward Robbins, Chief Administrative Officer, or Nelson Chan, Chief Financial Officer, or their duly authorized delegates, together or with any one officer or director of the Borrower for and on behalf of the Borrower be authorized to sign any documents related to the mortgage renewal.

CARRIED

12. NOTICE(S) OF MOTION

There were no notice(s) of motion.

13. NEW BUSINESS

There was no new business.

14. ADJOURNMENT

MOVED by Director Caradonna, **SECONDED** by Director Goodmanson,

That the November 8, 2023 Capital Region Housing Corporation Board meeting be adjourned at 1:31 pm.

CARRIED

CHAIR

CERTIFIED CORRECT:

CORPORATE OFFICER