

**CAPITAL REGIONAL HOSPITAL DISTRICT BYLAW NO. 421**

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**CAPITAL EXPENDITURE & BORROWING BYLAW NO. 191, 2023**

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WHEREAS the Board of the Capital Regional Hospital District proposes to borrow and expend money for the capital expenditures described in Schedule "A" attached hereto and forming an integral part of this Bylaw;

And whereas those capital expenditures have received the approval required under Section 23 of the *Hospital District Act*;

Now therefore the Board of the Capital Regional Hospital District enacts the following capital expenditure and borrowing bylaw as required by Sections 32 and 33 of the *Hospital District Act*.

1. The Board hereby authorizes and approves the borrowing and expenditure of money necessary to complete the capital expenditures as described in Schedule "A" attached.
2. The Board authorizes and approves the capital borrowing and spending of a net sum not exceeding \$67,108,200 upon the credit of the District by the issuance and sale of securities in a form and a manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and the repayment of the principal and interest shall be over a term not to exceed 30 years.
3. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due in that year.
4. The Board hereby delegates the necessary authority to the Treasurer of the Capital Regional Hospital District to settle the terms and conditions of the borrowing and to undertake such temporary borrowing as is necessary to provide funding in advance of the receipt of funds from the Municipal Finance Authority of British Columbia.
5. This Bylaw may be cited for all intents and purposes as the "Capital Regional Hospital District Capital Bylaw No. 191, 2023".

READ A FIRST TIME THIS	DAY OF	, 2023
READ A SECOND TIME THIS	DAY OF	, 2023
READ A THIRD TIME THIS	DAY OF	, 2023
ADOPTED THIS	DAY OF	, 2023

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Chair

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Corporate Officer

## SCHEDULE "A"

Bylaw No. 421

### CAPITAL REGIONAL HOSPITAL DISTRICT

#### CAPITAL BYLAW NO. 191, 2023

Name of Project	Project Description	Project Number	Term of Issue	Amount Covered by CRHD Bylaw	Amount Covered by Province and Island Health	Total Project Cost
365 Latoria Boulevard, Colwood	Royal Bay Long Term Care Facility	C191-23-01	30 Years	\$67,108,200	\$156,585,800	\$223,694,000
Total				\$67,108,200	\$156,585,800	\$223,694,000