

CAPITAL REGIONAL DISTRICT
BYLAW NO. 4427

**A BYLAW TO REPEAL A HOUSING AGREEMENT
FOR 3656 RAYMOND STREET SOUTH (BYLAW NO. 4402)**

WHEREAS:

- A. The owner of land legally described as Lot E (D.D. 386779I) of Section 14, Victoria District, Plan 14121, PID: 004-356-993 planned to develop it in the District of Saanich to provide, among a strata development of market housing, six units of affordable housing, in the form of one studio, four one-bedroom, and one two-bedroom units, and the Capital Regional District entered into a housing agreement, option to purchase and restrictive covenant relating to said affordable units by bylaw;
- B. The owner of land was unable to secure appropriate zoning permissions from the applicable local government and no longer wishes to proceed with the housing agreement, option to purchase and restrictive covenant; and
- C. The Capital Regional District Board must discharge such a housing agreement and covenant by bylaw;

NOW THEREFORE, the Capital Regional District Board in open meeting enacts as follows:

- 1. Bylaw No. 4402, "Resale Control and Housing Agreement Bylaw (3656 Raymond Street South), 2021", is hereby repealed.
- 2. This Bylaw may be cited for all purposes as "Resale Control and Housing Agreement Rescission Bylaw (3656 Raymond Street South), 2021".

READ A FIRST TIME THIS	___	day of	2021
READ A SECOND TIME THIS	___	day of	2021
READ A THIRD TIME THIS	___	day of	2021
ADOPTED THIS	___	day of	2021

Chair

Corporate Officer