

**Borrowing Resolution for Equipment Financing Program with the Municipal Finance Authority**

That the Board of the CAPITAL REGIONAL DISTRICT authorizes up to \$227,000 be borrowed, under Section 403 of the *Local Government Act*, from the Municipal Finance Authority, for the purpose of purchasing fitness equipment for the SEAPARC recreation facility; and

That the loan be repaid within five (5) years, with no rights of renewal.

I hereby certify the above to be a true copy of a resolution which was passed by the Board of the CAPITAL REGIONAL DISTRICT on the \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Corporate Officer