

Appendix A

SSI Transit Maximum Levy Simulation and Assumptions <i>Prepared June 2025</i>	Budget 2025	Max Levy Simulation with Service Expansion						Key Assumptions
		2026	2027	2028	2029	2030	2031	
Budget Requirement from BC Transit - Existing Service Level	\$ 592,612	\$ 621,260	\$ 666,310	\$ 706,290	\$ 748,670	\$ 793,590	\$ 841,210	a). 2025-2027 drafted budgets provided by BC Transit b). 6% annual increase applied for 2028-2031 based on average increase of BC transit 2025-2027 drafted budgets
Estimated Expansion Net Costs from BC Transit - Expanded Service Level								a). Estimated expansion net costs of \$108,158 and \$32,320 provided by BC Transit for Year one implementation b). 6% annual increase applied for future years
Additional Peak Service Route 2 Fulford Harbour - Jan 2027 Start			\$ 108,160	\$ 114,650	\$ 121,530	\$ 128,820	\$ 136,550	
Extend route 7 Cusheon Lake to Beddis Beach - Jun 2027 Start			\$ 18,850	\$ 34,260	\$ 36,320	\$ 38,500	\$ 40,810	
Budget from CRD (Insurance, allocations and other operating costs)	\$ 36,700	\$ 37,430	\$ 38,180	\$ 38,940	\$ 39,720	\$ 40,510	\$ 41,320	2% annual increase applied for 2026-2031
Reserve Fund Transfers (Operating and Capital Reserves)	\$ 43,070	\$ 44,000	\$ 45,000	\$ 46,000	\$ 47,000	\$ 48,000	\$ 48,410	Indicative high-level planning placeholder for reserve funds contribution
Total Expenditures	\$ 672,382	\$ 702,690	\$ 876,500	\$ 940,140	\$ 993,240	\$ 1,049,420	\$ 1,108,300	
Change % over previous year		5%	25%	7%	6%	6%	6%	
Transit Fees	\$ 217,011	\$ 221,030	\$ 225,450	\$ 229,960	\$ 234,560	\$ 239,250	\$ 244,040	a). 2025-2027 drafted budgets provided by BC Transit b). 2% annual increase applied for 2028-2031 based on average increase of BC transit 2025-2027 drafted budgets
Other Miscellaneous Revenue	\$ 690	\$ 700	\$ 710	\$ 720	\$ 730	\$ 740	\$ 750	
Total Fee Revenue	\$ 217,701	\$ 221,730	\$ 226,160	\$ 230,680	\$ 235,290	\$ 239,990	\$ 244,790	
Change % over previous year		2%	2%	2%	2%	2%	2%	
Estimated Tax Requisition Requirement	\$ 454,681	\$ 480,960	\$ 650,340	\$ 709,460	\$ 757,950	\$ 809,430	\$ 863,510	
Requisition Increase %		6%	35%	9%	7%	7%	7%	

Notes:

- 1 Current Maximum Requisition per Bylaw 3901 is the greater of:  
(a). Two Hundred Forty Five Thousand Dollars (\$245,000); or  
(b). An amount equal to the amount that could be raised by a property value tax rate of \$0.076 per One Thousand (\$1,000.00) dollars applied to the net taxable value of land and improvements in the Service Area.
- 2 Current maximum requisition per 2025 Assessment is \$ 506,538
- 3 Proposed new maximum requisition is \$900,000 or \$ 0.1350 per 1000 assessed value based on 2025 assessment

4	Projected future requisition		\$ 480,960	\$ 650,340	\$ 709,460	\$ 757,950	\$ 809,430	\$ 863,510
	% increase over current 2025 maximum requisition	\$ 506,538	-5%	28%	40%	50%	60%	70%
5	Projected Incremental Expansion Net Costs							
	Fulford		\$ 108,160	\$ 114,650	\$ 121,530	\$ 128,820	\$ 136,550	
	% over current 2025 maximum requisition	\$ 506,538	21%	23%	24%	25%	27%	
	Cusheon-Beddis		\$ 18,850	\$ 34,260	\$ 36,320	\$ 38,500	\$ 40,810	
	% over current 2025 maximum requisition	\$ 506,538	4%	7%	7%	8%	8%	