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## REPORT TO FINANCE COMMITTEE MEETING OF WEDNESDAY, NOVEMBER 6, 2024

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**SUBJECT**     **Motion Arising Clarification from the 2025 Provisional Financial Plan**

### **ISSUE SUMMARY**

A referral from the CRD Board to Finance Committee to seek clarification on the intent of a motion arising for the 2026 budget to be reviewed at the next strategic priorities meeting.

### **BACKGROUND**

At the October 30, 2024 Capital Regional District (CRD) Board meeting, there was a motion arising;

*To direct staff to report back on options to reduce the budget lift for 2026 by 1% at the next strategic priorities session.*

Through the debate there were references to permanent reductions versus deferrals, reductions in expenditures versus requisition and regional versus sub-regional services. As a result of the discussion, and rather than seeking clarity during the Board meeting and voting on the motion, the Board resolved to refer the pending motion to Finance Committee for clarification.

In consultation with the Chair of the Finance Committee, staff bring forward this information report with options and further clarity on how to advance work for the next strategic priorities session scheduled for May 2025.

### **IMPLICATIONS**

Clarification on the motion is required prior to voting for staff to advance the intention of the Board. Appendix A summarizes the possible interpretations of the motion.

To support the strategic priorities session, inform the annual budget guidelines report, and influence the 2026 & five-year forecast, here are the options for rewording the motion:

#### **Focus on 2026 Expenditures**

1. To direct staff to report back on options to reduce consolidated ongoing operating expenses for 2026 by 1% at the next strategic priorities session.
2. To direct staff to report back on options to reduce consolidated regional ongoing operating expenses for 2026 by 1% at the next strategic priorities session.

#### **Focus on 2026 Requisition**

3. To direct staff to report back on options to reduce consolidated ongoing requisition for 2026 by 1% at the next strategic priorities session.
4. To direct staff to report back on options to reduce consolidated regional ongoing requisition for 2026 by 1% at the next strategic priorities session.

**CONCLUSION**

Clarification on the motion is required prior to voting for staff to advance the intention of the Board for the May 2025 strategic priorities session. The Finance Committee is required to select an option to reword and clarify the motion.

**RECOMMENDATION**

There is no recommendation. This report is for information only.

Submitted by:	Angela Linwood, CPA, CMA, Controller
Concurrence:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer, GM Finance & IT
Concurrence:	Kristen Morley, J.D., General Manager, Corporate Services & Corporate Officer
Concurrence:	Ted Robbins, B. Sc., C. Tech., Chief Administrative Officer

**ATTACHMENTS**

Appendix A: 2025 Operating Expenditures and Requisition