

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4699

A BYLAW TO AUTHORIZE THE BORROWING OF THIRTY-FOUR MILLION, EIGHT HUNDRED AND FORTY THOUSAND DOLLARS (\$34,840,000) FOR WORKS RELATED TO THE LIQUID WASTE MANAGEMENT CORE AREA AND WESTERN COMMUNITIES SERVICE

WHEREAS:

- A. By Supplementary Letters Patent, Division VII dated December 28, 1967, the Capital Regional District was granted the function of acquisition, design, construction, operation, maintenance, renewal and administration of trunk sewers and sewage disposal facilities within all member municipalities of the Regional District, except the electoral areas of Sooke and Southern Gulf Islands, converted to establishing bylaw per Bylaw No. 2312, "Liquid Waste Management Core Area and Western Communities Service Establishment Bylaw No. 1, 1995", for the collection, conveyance, treatment, and disposal of sewage within the service area;
- B. The wastewater treatment and conveyance system serving the Core Area and Western Communities requires capital renewal and infrastructure upgrades, including detailed design for advanced thermal treatment ("Advanced Thermal") and for the processing of Class A biosolids materials for beneficial use (the "Capital Projects"), which may include, without limitation, planning, studies, project administration, public consultation and communications, site selection, design, land acquisition, procurement of materials and equipment, construction, and the supply and installation of all materials, equipment and components, and all other works incidental or necessary to the completion of the Capital Projects;
- C. The estimated cost of the Capital Projects is the sum of Thirty-Four Million, Eight Hundred and Forty Thousand Dollars (\$34,840,000.00), including Two Million (\$2,000,000) for Advanced Thermal detailed design, which is the amount of debt intended to be authorized by this bylaw;
- D. Pursuant to section 407 of the *Local Government Act*, participating area approval is required for this borrowing and shall be obtained by alternative approval process for the entire service area under section 345 of the *Local Government Act*;
- E. The approval of the Inspector of Municipalities is required under section 403 of the *Local Government Act*; and
- F. Financing is proposed to be undertaken by the Municipal Finance Authority of British Columbia pursuant to agreements between it and the Capital Regional District.

NOW THEREFORE the Capital Regional District Board in open meeting assembled hereby enacts as follows:

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1. The Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the capital renewal and upgrade of the wastewater treatment and conveyance system serving the Core Area and Western Communities, which will involve planning, studies, project administration, public consultation and communications, site selection, design, land acquisition, procurement of materials and equipment, construction, and the supply and installation of all materials, equipment and components, and all other works incidental or necessary to the completion of the Capital Projects, and to do all things necessary in connection with the Capital Projects and without limiting the generality of the foregoing:
 - (a) to borrow upon the credit of the Capital Regional District a sum not exceeding Thirty-Four Million, Eight Hundred and Forty Thousand Dollars (\$34,840,000.00); and
 - (b) to acquire all such real property, easements, rights-of-way, leases, licenses, rights or authorities as may be requisite or desirable for or in connection with the Capital Projects.
2. The maximum term for which debentures may be issued to secure the debt intended to be created by this bylaw is fifteen (15) years.
3. This Bylaw may be cited as "Core Area Wastewater Treatment Plant Loan Authorization Bylaw No. 1, 2026".

READ A FIRST TIME THIS	11 th	day of	March	2026
READ A SECOND TIME THIS	11 th	day of	March	2026
READ A THIRD TIME THIS	11 th	day of	March	2026
APPROVED BY THE INSPECTOR OF MUNICIPALITIES THIS	5 th	day of	May	2026
RECEIVED PARTICIPATING AREA APPROVAL UNDER SECTION 345 OF THE <i>LOCAL GOVERNMENT ACT THIS</i>		day of		20__
ADOPTED THIS		day of		20__

CHAIR

CORPORATE OFFICER